

DEPT : SECRETARIAL
REF No. SEC/ST EX.STT/43 /2021-22

July 9, 2021

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| National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK | BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218 |
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Dear Sir/Madam,

Sub: Appointment of Joint Statutory Central Auditors for the Financial Year 2021-22

We would like to inform that the Reserve Bank of India vide its letter No DOS.ARG.No. PS-90 /08.21.005/2021-2022 dated July 9, 2021 conveyed their approval for the re-appointment of M/s Varma & Varma, Chartered Accountants (FRN 004532S) and appointment of M/s C N K & Associates LLP, Chartered Accountants (FRN 101961W/ W-100036) as the Joint Statutory Auditors of the Bank for the year 2021-22. The Joint Statutory Central Auditors are appointed in compliance with the Reserve Bank of India's circular No. DoS. CO. ARG / SEC.01/ 08.91.001/2021-22 dated April 27, 2021 on 'Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks'.

A brief profile of M/s Varma & Varma, Chartered Accountants and M/s C N K & Associates LLP, Chartered Accountants are enclosed.

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com.

This is for your information and records.

Yours faithfully,



(JIMMY MATHEW)
COMPANY SECRETARY

Brief Profile of Joint Statutory Central Auditors:

M/s Varma & Varma, Chartered Accountants, Kochi (Firm Registration No. 004532S)

Address:

No.53/2600, Kerala Varma Tower, Off Kunjanbava Road, Vytilla, Kochi – 682 019

M/s Varma & Varma is a Chartered Accountancy Firm registered with Institute of Chartered Accountants of India with Firm Registration No. 004532S. The firm has presence in 5 States. The firm is empanelled with the Comptroller and Auditor General of India (CAG), the Reserve Bank of India (RBI), World Bank, Securities and Exchange Board of India (SEBI), Audit Bureau of Circulations (ABC) etc. The firm provide a wide range of services which inter-alia include Audit & Assurance Services Taxation Services Incorporation & New Business Advisory/Support Business Consultancy & Valuation Services. They have experience in the statutory central audit of various public and private sector banks and they were the auditors of the South Indian Bank during the period 2003-04 to 2006-07. They are the present Statutory Auditors of the Bank appointed for a period of two years commencing from the conclusion of the 91st Annual General meeting held on 17th July, 2019 until the conclusion of the 93rd Annual General Meeting (i.e for a period of two years).

M/s. CNK & Associates LLP, Chartered Accountants, Mumbai (Firm Registration No 101961W/ W-100036)

Address:

Mistry Bhavan 3rd Floor, Sir Dinshaw Vachha Road, Churchgate, Mumbai- 400020

CNK & Associates LLP is a multi-disciplinary chartered accountancy firm providing a wide spectrum of professional services under one roof across diverse industries. Assembled from diverse backgrounds, their Team comprised of over 450 personnel (including associates) and specializing in their respective service lines, has worked alongside companies of all sizes. Headquartered in Mumbai, India, with branches at Vadodara, Chennai and Bengaluru and associate firms at Ahmedabad & Delhi (together referred to as CNK), they cater to clients across several geographies and service lines. They also has an office at Dubai to cater to clients in the Middle Eastern region. Through their membership of an international association, they have gained exposure to international best practices and have been able to assist clients/businesses across 50+ countries.

