

03rd February, 2020

To

The Listing/Compliance Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Stock Code: SAKSOFT	The Listing/Compliance Department BSE Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 590051
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Dear Sir/Madam,

Sub: Intimation on the Outcome of the Board Meeting held on 03rd February, 2020 and Disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30, 33 and 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at their meeting held today had inter - alia,

- a) Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended 31st December, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b) The Board has approved the appointment of Mr. Ganesh Chella as an Additional and Independent Director who shall hold office upto the ensuing Annual General Meeting of the Company. Further, the Board has recommended to the Shareholders for their approval for appointment of Mr. Ganesh Chella as an Independent Director for a period of five consecutive years from 3rd February, 2020 till 2nd February, 2025."
- c) The Board took note of the resignation tendered by Mr. Amitava Mukherjee as an Independent Director and Director of the Company with effect from 30th January, 2020. Mr.Amitava Mukherjee has confirmed that other than due to personal and other business commitments mentioned in the resignation email communication, there is no other material reason for his resignation.

Disclosure in respect of the changes in the above Directorships pursuant to Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 1.20 P.M.

We request you to kindly take the above on record.

For Saksoft Limited


S.Muthukrishnan
Company Secretary



Disclosure Pursuant To Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 relating to change in Directors

Appointment of Mr. Ganesh Chella as an Independent Director

Disclosure requirements	Details
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment as Independent Director
Date of appointment/ cessation & terms of appointment	3 rd February, 2020
Brief profile (in case of appointment)	<p>Ganesh Chella is the founder of totus consulting, a strategic Human Resource Consulting firm that has addressed the Organisation Development and HR needs of over 145 clients across 275 client engagements. While he has worked with a wide range of client organisation, his work with high growth entrepreneurial organisations to supports their needs of managing growth as well as his work on organisation development assignments with top management deserves special mention. He pioneered the use of executive coaching for leader development in India. In his role as co-founder & Managing Director, he has helped CFI (Coaching Foundation India Limited) become a highly respected education, certification, research and consulting organisation for Executive Coaching in India.</p> <p>Ganesh is also the Founder of Totus HR School, an institution that strives to make HR functions in organisations more aligned and effective by promoting the professional development of its HR practitioners.</p> <p>He has three books to his credit. Ganesh is an alumnus of XLRI, Jamshedpur, a professional member of the India Society for Applied Behavioural Science, and trained and certified as a Coach by Dr. Skiffington, Australia and Coaching Foundation India.</p>
Disclosure of relationships between Director (in case of appointment of Director)	Mr. Ganesh Chella is not related to any of the Directors of the Company.

S. Murugesan



Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause (7B) of Para Part I of Schedule III of Regulations.

Resignation of Mr. Amitava Mukherjee as an Independent Director

Reason for change viz., resignation	Due to certain personal and other business commitments
Date of cessation	30 th January, 2020
Whether confirmation provided by Independent Director that there is no other material reasons other than those stated in his resignation communication	YES

For Saksoft Limited



S.Muthukrishnan

Company Secretary



R.G.N. PRICE & CO., **CHARTERED ACCOUNTANTS**

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Simpson's Buildings,
861, Anna Salai,
Chennai - 600 002

3rd February 2020

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial results of the Company pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors
M/s. Saksoft Limited
Global Infocity Park, 2nd Floor, Block A
No 40 Dr MGR Salai,
Kandanchavadi, Perungudi
Chennai-600096

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Saksoft Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter and nine months ended 31st December 2019, ('the Consolidated Statement'), in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement is the responsibility of the Holding Company's Management and is approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement, insofar as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2019, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A



review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the following entities:

- i. Saksoft Inc. and its subsidiaries
- ii. Saksoft Pte. Limited
- iii. Saksoft Solutions Limited UK and its subsidiary
- iv. Three-Sixty Logica Testing Services Pvt. Limited and its subsidiary
- v. DreamOrbit Softech Pvt. Limited and its subsidiary
- vi. Saksoft Employee Welfare Trust

5. Based on our review conducted as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, insofar as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2019, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the unaudited consolidated financial information of two subsidiaries, included in the consolidated financial results for the quarter and nine months ended 31st December 2019, whose financial statements reflect Group's share of total revenues of Rs.211.29 million and Rs.651.68 million, total net profit of Rs.32.73 million and Rs.100.82 million and total comprehensive income of Rs.32.73 million and Rs.97.85 million for the three months and nine months ended respectively on that date. These year to date financial statements and other financial



information have been reviewed by other auditors and our review conclusion on the quarter and nine months ended consolidated financial results is based on evidence of such reviews carried out by the other auditors in respect of the above two subsidiaries.

Our conclusion on the Statement is not modified in respect of the above matters.

Date: 3rd February, 2020

Place: Chennai

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S

Mahesh Krishnan

Mahesh Krishnan
Partner
M.No.206520



UDIN: 20206520AAAAAL2306

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

Regd & Corp. Office : Global Infocity park, 2nd Floor , Block- A . No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai - 600 096 , Ph: +91-44-24543500

Email : investorqueries@saksoft.co.in ; website: www.saksoft.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2019 .

(Rs. In Lakhs)

Particulars	Quarter ended 31.12.2019	Quarter ended 30.09.2019	Quarter ended 31.12.2018	Nine Months ended 31.12.2019	Nine Months ended 31.12.2018	Year ended 31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net Sales/Income from Operations	8,749.17	8,718.94	9,267.68	26,588.09	26,437.43	35,804.53
b. Other Income	66.74	49.01	(114.28)	178.92	219.06	218.13
Total Income (a+b)	8,815.91	8,767.95	9,153.40	26,767.01	26,656.49	36,022.66
2. Expenses						
a. Employee benefits expense	4,507.23	4,459.75	4,286.62	13,526.10	12,332.85	16,541.95
b. Depreciation and amortisation expense	181.37	183.51	85.11	548.71	250.53	426.88
c. Support / Third party charges	2,054.29	2,057.34	2,420.64	6,381.96	6,958.59	9,140.29
d. Finance Costs	122.63	135.20	123.79	395.20	366.59	480.37
e. Other expenses	703.17	585.78	890.88	1,962.42	2,932.64	4,206.07
Total Expenses (a+b+c+d+e)	7,568.69	7,421.58	7,807.04	22,814.39	22,841.20	30,795.56
3. Profit before exceptional items and tax (1-2)	1,247.22	1,346.37	1,346.36	3,952.62	3,815.29	5,227.10
4. Exceptional Items	-	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	1,247.22	1,346.37	1,346.36	3,952.62	3,815.29	5,227.10
6. Extraordinary Items	-	-	-	-	-	-
7. Net Profit before tax (5-6)	1,247.22	1,346.37	1,346.36	3,952.62	3,815.29	5,227.10
8. Tax Expense	289.00	370.38	321.34	1,067.17	1,058.40	1,406.02
9. Net Profit for the period (7-8)	958.22	975.99	1,025.02	2,885.45	2,756.89	3,821.08
10. Other Comprehensive Income, net of taxes						
a) (i) Items that will not be reclassified to Profit or Loss	(0.00)	(58.10)	(2.64)	(58.10)	(445.97)	(438.25)
b) (i) Items that will be reclassified to Profit or Loss	743.81	36.01	72.70	471.59	655.51	104.01
Total Other Comprehensive Income (a) + (b)	743.81	(22.09)	70.06	413.49	209.54	(334.24)
Total Comprehensive Income for the period (9+10)	1,702.03	953.90	1,095.08	3,298.94	2,966.43	3,486.84
11. Profit for the period attributable to:						
Shareholders of Saksoft Limited	958.22	975.99	983.35	2,865.25	2,812.17	3,645.21
Non-controlling interest	-	-	41.67	20.20	144.72	175.87
	958.22	975.99	1,025.02	2,885.45	2,756.89	3,821.08
12. Total Comprehensive income for the period attributable to:						
Shareholders of Saksoft Limited	1,702.03	953.90	1,053.41	3,278.74	2,820.08	3,310.69
Non-controlling interest	-	-	41.67	20.20	146.35	175.87
	1,702.03	953.90	1,095.08	3,298.94	2,966.43	3,486.84
13. Paid-up Equity Share Capital of Rs.10/- each	994.25	994.25	994.25	994.25	994.25	994.25
14.(i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	9.60	9.61	9.89	28.78	26.27	36.66
b) Diluted	9.10	9.10	9.35	27.27	24.86	34.67
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items						
a) Basic	9.60	9.61	9.89	28.78	26.27	36.66
b) Diluted	9.10	9.10	9.35	27.27	24.86	34.67
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)



Notes :

Key Standalone financial information						
Total income	2,951.96	3,217.65	2,510.45	9,366.83	7,438.20	9,995.75
Profit / (Loss) before taxes	538.63	924.70	454.58	2,469.64	1,633.87	2,091.51
Profit / (Loss) after taxes	436.86	751.14	376.00	1,983.31	1,326.22	1,630.54

1. The unaudited consolidated financial statements for the quarter and nine months ended December 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 03, 2020 and have been subject to Limited Review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

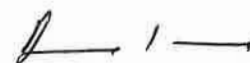
2. The consolidated segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

4. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiary, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net off shares held in the Saksoft employee welfare trust.

5. Tax expense includes current tax and deferred tax.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai
Date: February 03, 2020



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3rd February 2020

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial results of the Company pursuant to Regulation 33 and 52 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended)

The Board of Directors
M/s. Saksoft Limited
Global Infocity Park, 2nd Floor, Block A
No 40 Dr MGR Salai,
Kandanchavadi, Perungudi
Chennai-600096

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Saksoft Limited ('the Company') for the quarter and nine months ended 31st December 2019, ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34) , prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a report on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2019 , prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 3rd February, 2020

Place: Chennai

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S



Mahesh Krishnan
Partner

M.No.206520

UDIN: 20206520AAAAAK5672



SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

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Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2019.

(Rs. In Lakhs)

Particulars	Quarter ended 31.12.2019	Quarter ended 30.09.2019	Quarter ended 31.12.2018	Nine Months ended 31.12.2019	Nine Months ended 31.12.2018	Year ended 31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net Sales/Income from Operations	2,899.88	2,824.31	2,604.87	8,517.15	6,893.16	9,454.24
b. Other Income	52.08	393.34	(94.42)	849.68	545.04	541.51
Total Income (a+b)	2,951.96	3,217.65	2,510.45	9,366.83	7,438.20	9,995.75
2. Expenses						
a. Employee benefits expense	1,802.74	1,680.13	1,276.60	5,055.93	3,827.53	5,250.58
b. Depreciation and amortisation expense	91.89	92.74	19.52	277.91	59.52	78.71
c. Support / Third party charges	147.44	162.84	184.49	487.18	596.10	789.28
d. Finance Costs	106.50	117.21	113.77	340.28	327.47	435.91
e. Other expenses	264.76	240.03	361.49	735.89	993.71	1,349.76
Total Expenses (a+b+c+d+e)	2,413.33	2,292.95	2,055.37	6,897.19	5,804.33	7,904.24
3. Profit before exceptional items and tax (1-2)	538.63	924.70	454.58	2,469.64	1,633.87	2,091.51
4. Exceptional Items	-	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	538.63	924.70	454.58	2,469.64	1,633.87	2,091.51
6. Extraordinary Items	-	-	-	-	-	-
7. Net Profit before tax (5-6)	538.63	924.70	454.58	2,469.64	1,633.87	2,091.51
8. Tax Expense	101.77	173.56	78.58	486.33	307.65	460.97
9. Net Profit for the period (7-8)	436.86	751.14	376.00	1,983.31	1,326.22	1,630.54
10. Other Comprehensive Income						
a) (i) Items that will not be reclassified to Profit or Loss net of tax	0.00	(28.48)	(2.64)	(28.48)	2.64	16.75
b) (i) Items that will be reclassified to Profit or Loss net of tax	(0.37)	(16.89)	62.83	(19.07)	8.65	24.39
Total Other Comprehensive Income (a) + (b)	(0.37)	(45.37)	60.24	(47.55)	11.29	41.14
Total Comprehensive Income for the period (9+10)	436.49	705.77	436.24	1,935.76	1,337.51	1,671.68
11. Paid-up Equity Share Capital of Rs 10/- each	1,047.50	1,047.50	1,047.50	1,047.50	1,047.50	1,047.50
12 (i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	4.17	7.17	3.59	18.93	12.66	15.57
b) Diluted	4.16	7.15	3.57	18.89	12.62	15.51
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items						
a) Basic	4.17	7.17	3.59	18.93	12.66	15.57
b) Diluted	4.16	7.15	3.57	18.89	12.62	15.51
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)

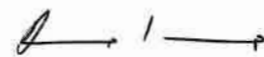
1. The unaudited standalone financial statements for the quarter and nine months ended December 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 3, 2020 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The unaudited standalone segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

4. Tax expense includes current and deferred taxes.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai
Date: February 3, 2020

