



MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

05th February, 2024

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051, India
Symbol: MANINFRA

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 533169

Sub.: Press Release on the Un-audited Financial Results for the quarter and nine months ended 31st December, 2023.

Dear Sir/Madam,

Please find enclosed press release on the Un-audited Financial Results for the quarter and nine months ended 31st December, 2023.

You are requested to take the same on record.

Yours faithfully,
For **Man Infraconstruction Limited**

Durgesh Dingankar
Company Secretary
Membership No.: F7007



Encl: As above

L I V E B E T T E R

12th Floor, Krushal Commercial Complex, G.M. Road, Chembur (West), Mumbai - 400 089, India

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Press Release
For Immediate Dissemination

MICL reports jump in net profit of 33% YoY for 9mFY24 along with increasing its footprint in the ultra-luxurious segment of its real estate portfolio in Mumbai

Mumbai, February 5, 2024: Man Infraconstruction Limited ('MICL'), headquartered in Mumbai, a leading construction company and a pioneer name in real estate development, announced its results for the period of Q3FY24 and 9mFY24.

Q3FY24 and 9mFY24 Highlights

- **fund raising of Rs. 543 crore via preferential issue of Warrants** and the company has received 25% of the allotment money in Jan-24
- **Successful launch of two ultra-luxurious projects** – 'Aaradhya One Park' and 'Aaradhya Avaan' in Mumbai, collectively spanning an impressive ~10.6 lakh sq. ft. of carpet area
- **Achieved record sales of Rs. 333 crore upon launch at 'Aaradhya OnePark'** located in Ghatkopar East in 4th Quarter of 2023-24
- **Secured the Occupancy Certificate (OC)** in January 2024 for the remaining residential towers of 'Aaradhya OneEarth' project in Ghatkopar East
- **Undertakes redevelopment of an exclusive Residential marvel at the Pali Hill, Bandra West**, sprawling 50,000 sq. ft. of carpet area with an indicative sales of Rs. 500 crore
- **Consolidated Financials for Q3FY24 and 9mFY24**

| Particulars (Rs. Crs.) | Q3 FY24 | Q3 FY23 | Y-o-Y | 9mFY24 | 9mFY23 | Y-o-Y |
|--|----------------|----------------|--------------|---------------|---------------|--------------|
| Revenue from operations | 242 | 457 | -47% | 967 | 1,210 | -20% |
| Other Income (OI) | 20 | 15 | 31% | 61 | 36 | 72% |
| Total Income | 261 | 472 | -45% | 1,028 | 1,246 | -17% |
| EBITDA (Excl. OI) | 103 | 129 | -20% | 277 | 290 | -4% |
| EBITDA Margin (%) | 42.5% | 28.2% | | 28.6% | 23.9% | |
| Profit After Tax after Non-Controlling Interest | 83 | 85 | -2% | 235 | 177 | 33% |
| PAT Margins (%) | 31.8% | 18.0% | | 22.9% | 14.2% | |



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- **Revenue from operations** for 9mFY24 stood at Rs. 967 crore compared to Rs. 1,210 crore in previous year while Q3FY24 reported operating revenue of Rs. 242 crore compared to Rs. 457 crore in previous year
- **Total Income** for 9mFY24 remained steady at Rs. 1,028 crore compared to Rs. 1,246 cr in previous year while Q3FY24 reported total income of Rs. 261 crore compared to Rs. 472 crore in previous year
- **EBITDA** for 9mFY24 stood at Rs. 277 crore compared to Rs. 290 crore in previous year while Q3FY24 reported Rs. 103 crore compared to Rs. 129 crore in previous year
- **Net profit** for 9mFY24 jumped by 33% YoY to Rs. 235 crore compared to Rs. 177 crore in previous year while Q3FY24 reported net profit of Rs. 83 crore compared to Rs. 85 crore in previous year
- **Maintained Net Cash Positive balance sheet and healthy liquidity of Rs. 545+crore at consolidated level as on Dec-23**

Reflecting on the Q3 & 9mFY24 results, Mr. Manan Shah, Managing Director of Man Infraconstruction Limited, said, "We are delighted with the company's exceptional performance during the quarter and 9 months of FY24. Our achievements encompass securing fund raising for future growth, successful launches of two ultra-luxurious projects in Mumbai city, delivered two large projects ahead of schedule, executed strategic project acquisitions and able to deliver financial performance. This collective achievement underscores our commitment to sustained growth and operational excellence. We expect to end the year on a strong note as we continue to look out for future growth opportunities."

About Man Infraconstruction Limited

ManInfra (NSE - MANINFRA, BSE – 533169) is headquartered in Mumbai having two business verticals viz., EPC (Engineering, Procurement and Construction) and Real Estate Development. ManInfra has five decades of experience in EPC business and strong execution capabilities in Ports, Residential, Commercial & Industrial and Road construction segments with projects spanning across India. As a Real Estate Developer, ManInfra Group has delivered multiple Residential projects in Mumbai and is recognized for its superior quality construction and timely project delivery. The Company has extensive experience in construction management and has inherent skills and resources to develop and deliver Real estate projects. For more information, please visit www.maninfra.com

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Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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