

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1

Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999

Fax: +91 22 4050 9900

CIN: L31100MH1936PLC002497

E-mail: milan@cifco.in

September 26, 2020

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 501622

Dear Sir,

Sub: Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- Proceedings and details of voting results of the 85th Annual General Meeting

Pursuant to Regulation 30 of the Listing Regulations, we are submitting herewith the details regarding the proceedings of the 85th Annual General Meeting ("AGM") of the Company held on Saturday, September 26, 2020 at 11.00 a.m and concluded on 11.30 a.m through Video Conferencing (VC) / Other Audio Video Means (OAVM)

Further pursuant to Regulation 44(3) of the Listing Regulations, we are submitting herewith the details regarding the voting results of the business transacted at the AGM in the prescribed format.

We are also enclosing the consolidated report of the Scrutinizer on remote e-voting prior and during the AGM. The above are also being uploaded on the company website www.aecl.net.in and on the website of National Securities Depository Limited www.evoting.nsdl.com

Thank you.

Yours faithfully

For Amalgamated Electricity Company Limited

MILAN DALAL

DIRECTOR

DIN: 00062453

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A) DETAILS OF THE PROCEEDINGS OF THE MEETING

Sr.No	Particulars	Details
1	Date of AGM	Saturday September 26, 2020
2	Total Number of shareholders as on record date	As of Cut- off date: September 18, 2020 5815
3	No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter group Public	NOT Applicable
4	No. of shareholders attended the meeting through Video Conferencing (excluding webcast) Promoters and Promoter group Public	7 19

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B) RESULTS OF THE MEETING

Sr.No	Agenda	Resolution required (Ordinary/ Special)	Mode of voting	Remark
1	To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2020 and the Profit & Loss Account of the Company for the year ended on that date alongwith the Reports of the Directors and Auditors thereon	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority
2	To appoint a Director in place of Mr. Milan B. Dalal (DIN 00062453) who retires by rotation and is eligible for re-appointment	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority
3	Re-appointment of Mr. V M Satyan (DIN 00076016) as an Independent Director	Special	Remote e-voting prior and during the AGM	Passed with requisite majority

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C) RESOLUTION WISE DETAILS OF VOTING RESULTS ATTACHED

Resolution required: (Ordinary/ Special)

ORDINARY

Whether promoter/ promoter group are interested in the agenda/resolution?

No

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2020 and the Profit & Loss Account of the Company for the year ended on that date alongwith the Reports of the Directors and Auditors thereon

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		655930	99.9695	655930	0	99.9695	99.9695
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	656130	0	0	0	0	0	0
	Total		655930	99.9695	655930	0	99.9695	99.9695
Public-Institution s	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	48152	0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institution s	E-Voting		432472	20.8699	431672	800	99.1850	0.1850
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	2072230	0	0	0	0	0	0
	Total		432472	20.8699	431672	800	99.1850	0.1850
	Total	2776512	1088402	39.2003	1087602	800	99.9265	0.0735

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Resolution required: (Ordinary/ Special)

ORDINARY

Whether promoter/ promoter group are interested in the agenda/resolution?

No

2. To appoint a Director in place of Mr. Milan B. Dalal (DIN 00062453) who retires by rotation and is eligible for re-appointment

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes on Polled outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		655930	99.9695	655930	0	99.9695	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	656130	0	0	0	0	0	0
	Total		655930	99.9695	655930	0	99.9695	0
Public-Institutions	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	48152	0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting		432472	20.8699	431672	800	99.1850	0.1850
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	2072230	0	0	0	0	0	0
	Total		432472	20.8699	431672	800	99.1850	0.1850
	Total	2776512	1088402	39.2003	1087602	800	99.9265	0.0735

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Resolution required: (Ordinary/ Special)

SPECIAL

Whether promoter/ promoter group are interested in the agenda/resolution?

No

3. Re-appointment of Mr. V M Satyan (DIN 00076016) as an Independent Director

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled votes on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		655930	99.9695	655930	0	99.9695	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	656130	0	0	0	0	0	0
	Total		655930	99.9695	655930	0	99.9695	0
Public-Institutions	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	48152	0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting		432472	20.8699	431672	800	99.1850	0.1850
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	2072230	0	0	0	0	0	0
	Total		432472	20.8699	431672	800	99.1850	0.1850
	Total	2776512	1088402	39.2003	1087602	800	99.9265	0.0735

ADVOCATE RAJESH KANOJIA

Advocate High Court

Add: 8 Mazda Mansion, Room No-1, Ganesh Lane, Ground Floor, Colaba, Mumbai 400005

Tel: +919768421353 Email: rajeshkanojia68@gmail.com

To

The Chairman

Amalgamated Electricity Company Limited

Bhupen Chambers, Ground Floor

Unit No-1, Dalal Street,

Fort, Mumbai 400001

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 85th Annual General Meeting of Amalgamated Electricity Company Limited held on Saturday September 26, 2020 at 11.00 AM through video conferencing (VC)/ other audio visual means (OAVM)

Dear Sir

I, Rajesh Kanojia, Advocate (Membership No I 14809), had been appointed as the Scrutinizer by the Board of Directors of Amalgamated Electricity Company Limited pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended, to conduct the remote e-voting process in respect of the below mentioned resolution proposed at the 85th Annual General Meeting of Amalgamated Electricity Company Limited on Saturday September 26, 2020 at 11.00 a.m through VC/ OAVM

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.

The notice dated August 13, 2020, as confirmed by the company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 05, 2020 read with circulars dated April 08, 2020 and April 13, 2020 and SEBI circular dated May 12, 2020

The company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e- voting by the shareholders of the company.

The voting period commenced on Tuesday September 22, 2020 (10.00 a.m) and ended on Friday September 25, 2020 (5.00 p.m) and the NSDL e- voting platform was blocked thereafter.

The Company had also provided remote e- voting facility to the shareholders present at the AGM through VC/ OAVM and who had not cast their vote earlier

The shareholders of the Company holding shares as on the “cut-off” date of Friday September 18, 2020 were entitled to vote on the resolutions as contained in the Notice of the AGM

After the closure of remote e-voting at the AGM, the report on voting date at the AGM and the votes cast under remote e- voting facility prior to the AGM were unblocked and were counted

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from the NSDL e- voting system

The management of the company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e- voting prior and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizers Report of the votes cast in favour or against the resolutions.

I now submit my Consolidated Report as under on the result of the remote e-voting in respect of the said resolutions.

Resolution 1- Ordinary Resolution
To receive, consider and adopt

a) the Audited Financial Statement of the Company for the Financial Year ended March 31, 2020, together with the Reports of the Directors and Auditors thereon

i. Voted in favour of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
33	1087602	99.93

ii. Voted against the resolution:

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
1	800	0.07

iii. Invalid Votes

Total Number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Resolution 2- Ordinary Resolution

To appoint a Director in place of Mr. Milan B. Dalal (DIN 00062453) who retires by rotation and is eligible for re-appointment

i. Voted **in favour** of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
33	1087602	99.93

ii. Voted **against** the resolution:

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
1	800	0.07

iii. Invalid Votes

Total Number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Resolution 3- Special Resolution

Re-appointment of Mr. V M Satyan (DIN 00076016) as an Independent Director

i. Voted **in favour** of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
33	1087602	99.93

ii. Voted **against** the resolution:

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
1	800	0.07

iii. Invalid Votes

Total Number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Thanking You

Place: Mumbai

Date: 26th September, 2020

Yours Faithfully

Rajesh Kanojia

Rajesh Kanojia

Advocate

Membership No: I14809

For Amalgamated Electricity Company Limited

Milam Dalal
Chairman