

AKSHAR SPINTEX LIMITED

Date: May, 21 2019

To,
The Department of Corporate Services,
BSE Limited, Mumbai
P.J. Towers, Dalal Street,
Mumbai

Dear Sir/ Madam,

Sub: Initial Disclosure regarding Large Corporate Entity

Ref: 1) Confirmation with respect to SEBI CIRCULAR No. SEBI/HO/DDHS/CIR /P/2018/144 DATED NOVEMBER 26, 2018-Fund raising by issuance of Debt Securities by Large Entities

2) BSE Script Code: 541303

With reference to the captioned SEBI circular dated November 26, 2018 in respect of fund raising by issuance of Debt Securities by Large Entities, we hereby declare and confirm that our Company, Akshar Spintex Limited is not a large Corporate as per the applicability framework specified in the aforesaid circular.

Kindly, acknowledge and take same on record.

Thanking you.

CS Chandni Chhabariya

[Company Secretary & Compliance Officer]