



March 10, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code – 534597

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
RTNINDIA

Sub: Press Release by Neosky India Limited, a wholly owned subsidiary Company

Dear Sirs/Madam,

This is in furtherance to our intimation dated 21st September, 2021 regarding incorporation of a wholly owned subsidiary company namely Neosky India Limited (Neosky).

Neosky is set to introduce consumer micro drones and is developing deep capabilities in research, development, manufacturing, operating excellence, marketing, and distribution for UAV's.

In this regard, Neosky has issued a press release.

Please find enclosed herewith a copy of the press release for your information and records.

This information will also be hosted on Company's website, at www.rttn.in.

Thanking you,

Your sincerely,

For RattanIndia Enterprises Limited

A handwritten signature in blue ink, appearing to read "Rajesh Arora", with a horizontal line underneath.

Rajesh Arora
Company Secretary

Enc: a/a

RattanIndia Enterprises Limited
(formerly RattanIndia Infrastructure Limited)
CIN: L74110DL2010PLC210263
Registered Office: H.No. 9, First Floor, Vill. Hauz Khas, New Delhi – 110016
Website: www.rttn.in, E-mail: rel@rattanindia.com Phone: 011 46611666

NeoSky India set to introduce consumer micro drones

Consumer Micro drones' key application will be in cinematography and photography Customers to benefit from, "Make in India", industry first features, technologically advanced and fully regulatory compliant drones

- NeoSky India is developing deep capabilities in research, development, manufacturing, operating excellence, marketing, and distribution for UAV's
- There are comprehensive plans to broaden presence in use cases beyond consumer micro- drones through innovation and indigenous application of technology
- Multiple business models will be nurtured, which will include enterprise (Mining, Agriculture, Survey, Surveillance), delivery (Medical, Cargo, Passenger), DraaS (Drone As A Service), and allied software.

New Delhi, March, 10, 2022: RattanIndia Enterprises (REL), a progressive Company, that has taken a lead in building businesses in new-age sectors including electric motorcycles, drone (UAV), e-commerce and fintech, announced its plans to develop and launch consumer micro drones across India, through its 100% subsidiary NeoSky India Ltd. NeoSky is working on a well defined strategy and is aiming to be the first Indian company to achieve this milestone. These drones will be widely used, at weddings, in sports coverage, broadcasting, amateur travel vlogs, surveillance and warehouse management. Indigenously developed consumer micro drones, are largely expected to be better than the current options available in international markets. Integrating NextGen technologies & smart innovations these micro drones will be enabled with autonomous flight management capability and some industry first features.

In August '21, RattanIndia Group had made a strategic investment in Silicon Valley, U.S.-based, on-demand drone delivery company "Matternet", thereby marking its entry into the drone industry, in the process enhancing its experience profile. Matternet presently has operations in the U.S., Germany, Switzerland, Japan and Abu Dhabi and has completed more than 30,000 delivery-flights successfully.

With Govt. banning the drone import in all forms, i.e, CBU, SKD & CKD, there will be tremendous opportunities for Indian companies, especially in consumer micro drones and will lead to indigenous core manufacturing facilities, formation of component eco system, & research and product development capabilities.

The gap in demand and supply created by the ban on drone import is huge, especially in consumer segment micro drones, and the replacement market opportunity in this segment alone is huge, with projected annual CAGR growth of 16-18% of new demand which is

expected to grow further in years to come. The existing non-compliant uncertified drone base in consumer micro category offers a sweet spot due to mandatory switch over to compliant & type certified drones in the future and is an available addressable market. NeoSky is targeting to have leadership market share in consumer market of micro drones in India

NeoSky is working aggressively and smartly to gain the momentum in this segment and will deliver the maximum value to our customers. The company will set benchmark in the industry in terms of technology, features, innovation and products and become the leading player in the drone industry with presence in all use case segments.

Sharing her vision and plans for the drone business, **Anjali Rattan Nashier, Business Chairperson of RattanIndia Enterprises Limited**, said, “NeoSky drones will be fully compliant with regulations, bringing peace of mind to consumers. Our business model will offer an optimal mix of functionality, innovation, and convenience, while striving always to keep customers first. Given the deep experience profile of the team and the capabilities being scaled up, I am confident that our offering will be both innovative and replete with indigenous technologies. The enabling pathway created by visionary policies of the Government has set the stage for companies like ours to take lead and create world-class operating models.”

This document contains certain forward-looking statements based on current expectations of RattanIndia Enterprises (REL) management. Actual results may vary significantly from the forward-looking statements in this document due to various risks and uncertainties.

These risks and uncertainties include the effect of economic and political conditions in India, and outside India, volatility in interest rates and in securities markets, new regulations and government policies that might impact the business of RattanIndia Enterprises, the general state of the Indian economy and the management’s ability to implement the company’s strategy. RattanIndia Enterprises doesn’t undertake any obligation to update these forward-looking statements.

This document does not constitute an offer or recommendation to buy or sell any securities of RattanIndia Enterprises or any of its subsidiaries or associate companies. This document also doesn’t constitute an offer or recommendation to buy or sell any financial products offered by RattanIndia Enterprises.