



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/23-24/13

April 22, 2023

To,

The Department of Corporate Services – CRD
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam

Sub: Raymond Limited: Appointment of Independent Director – Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of Listing Regulations, we wish to inform that based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of Raymond Limited vide a resolution passed through circulation have approved the appointment of Shri K. Narasimha Murthy (DIN: 00023046) as an Additional Director categorised as Independent Director for a period of five years with effect from April 21, 2023.

The appointment of Shri K. Narasimha Murthy as an Independent Director is subject to approval of the Members of the Company and is in compliance with the requirements of Stock Exchange circulars NSE/CML/2018/24 and BSE/LIST/COMP/14/2018-19 both dated June 20, 2018.

The relevant details pertaining to appointment of Shri K. Narasimha Murthy pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as **Annexure A**.

Please take the above disclosure on record.

Thanking you.

Yours faithfully,
For Raymond Limited

Rakesh Darji
Director-Secretarial & Company Secretary

Encl.: as above



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zedgaon,
Ratnagiri - 415 612, Maharashtra
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Annexure A

Particulars	Details
Reason for change – Appointment	Appointment of Shri K. Narasimha Murthy as Additional Director designated as Independent Director
Date of Appointment & Term of Appointment	Appointment as Additional Director designated as Non-Executive Independent Director of Raymond Limited, effective from April 21 2023, not liable to retire by rotation in terms of the provisions of the Companies Act, 2013 as amended and the Articles of Association of the Company.
Brief Profile	<p>K. Narasimha Murthy (64), having brilliant academic record, getting ranks in both CA & ICWA courses entered the Profession of Cost & Management Accountancy in 1983. He is associated with the development of Cost & Management Information Systems for more than 175 Companies covering more than 50 Industries. In addition, he is closely associated with turning around of many large Corporates, focusing on systems improvement with Cost Reduction approach.</p> <p>He is closely involved with several National level Institutions, presently on the Boards of National Stock Exchange India Ltd., (NSE), NELCO (A TATA Enterprise), Max Financial Services Ltd., Max Life Insurance Company Ltd., Max Healthcare Institute Ltd., Max Life Pension Fund Company Ltd. Shivalik Small Finance Bank Ltd. Further he is a Member on the External Rating Supervision Committee of CARE Ratings. In addition, he is associated as Member Tirumala Tirupati Devasthanam Internal Audit Committee and Member on the Cost Accounting Standards Board of Institute of Cost Accountants of India.</p> <p>He has been associated with more than 45 High Level Committees as Chairman / Member both at National & State Level, which include Audit Reforms Implementation Committee on Public Sector Banks, Prasara Bharati Restructuring Committee, Expert Committee on Common Wealth Games, Restructuring Committee of State Level PSUs, Expert Committee on Co-op. Credit Institutions, Fiscal Reforms Implementation Committee etc.</p> <p>He is also associated with the development of Cost Accounting Record Rules for many Industries as a member of Informal Advisory Committee, Dept. of Corporate Affairs, Govt. of India. His efforts in the furtherance of Costing & Management Accounting Profession in India were recognised by the Institute of Cost & Works Accountants of India (ICWAI) which has honoured him by giving citation in October 2007.</p>
Disclosure of relationships between Directors	Shri K. Narasimha Murthy is not related to any Director of the Company.



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