



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/REG-33/2023

8th August, 2023

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001	The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051
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SCRIP CODE : **500690**

SYMBOL : **GSFC**

Dear Sirs,

Sub :- Submission of Unaudited Financial Results for the 1st Quarter ended 30th June, 2023.

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. August 8, 2023, has inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results for the 1st Quarter ended 30th June, 2023. The Meeting commenced at 4.00 p.m. and concluded at 5.45 p.m.

In terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith:

- 1 Standalone & Consolidated Unaudited Financial Results for the 1st Quarter ended on 30th June, 2023;
- 2 Independent Auditor's Review Report on Review of Interim Financial Results submitted by the Statutory Auditors, Parikh Mehta & Associates, Chartered Accountants, Vadodara.

These results are also being made available on the Company's Website at www.gsfclimited.com

We also enclose herewith a Media Release on Unaudited Financial Results of the Company for the 1st Quarter ended 30th June, 2023.

Please find the same in order and kindly take them on your records.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Limited

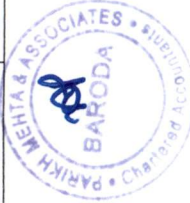
CS P C Dani
Asst. Company Secretary &
Sr. Manager (Legal)
E-mail :- pcdani@gsfcltd.com

Encl: As above

Statement of Unaudited Standalone and Consolidated Financial Results for Quarter ended 30th June 2023

(Rs in lakhs)

Sr No	Particulars	Standalone				Consolidated					
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited		
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23		
1	Income										
	(a) Revenue from operations	2,03,153	2,41,019	3,06,139	11,29,803	2,06,292	2,38,387	3,01,815	11,36,869		
	(b) Other Income	4,874	2,639	3,019	14,648	4,890	2,769	3,052	14,885		
	Total Income	2,08,027	2,43,658	3,09,158	11,44,451	2,11,182	2,41,156	3,04,867	11,51,754		
2	Expenses										
	(a) Cost of materials consumed	1,27,542	1,44,618	1,55,946	5,85,134	1,27,547	1,44,622	1,55,946	5,85,148		
	(b) Purchase of stock-in-trade	3,346	2,441	1,913	1,02,012	6,073	3,316	4,122	1,14,197		
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(345)	(3,513)	22,141	541	(1,182)	(6,271)	15,931	(5,050)		
	(d) Power and Fuel	22,982	26,977	30,679	1,24,965	22,985	26,981	30,684	1,24,982		
	(e) Employee benefits expense	15,142	16,987	16,231	65,646	15,464	17,159	16,573	66,808		
	(f) Finance Costs	185	309	311	1,489	188	311	315	1,503		
	(g) Depreciation and amortisation expense	4,508	4,474	4,468	18,151	4,519	4,486	4,482	18,202		
	(h) Other expenses	20,638	19,294	25,613	89,759	21,164	19,970	26,048	91,996		
	Total expenses	1,93,998	2,11,587	2,57,302	9,87,697	1,96,758	2,10,574	2,54,101	9,97,786		
3	Profit before tax & share of profit/(loss) of associates (1-2)	14,029	32,071	51,856	1,56,754	14,424	30,582	50,766	1,53,968		
4	Share in Profit of Associates	-	-	-	-	223	(57)	118	300		
5	Profit before tax (3+4)	14,029	32,071	51,856	1,56,754	14,647	30,525	50,884	1,54,268		
6	Tax expense/(benefit)										
	(a) Current tax	3,479	7,102	16,281	41,034	3,479	7,133	16,308	41,264		
	(b) Deferred tax	(75)	920	(8)	(11,568)	(78)	901	(5)	(11,568)		
	(c) Short/(Excess) Provision for Tax	-	0	-	(2,020)	-	(0)	-	(2,020)		
	Tax expense/(benefit)	3,404	8,022	16,273	27,446	3,401	8,034	16,303	27,676		
7	Net Profit after tax & share in profit/(loss) of associates (5-6)	10,625	24,049	35,583	1,29,308	11,246	22,491	34,581	1,26,592		
8	Other Comprehensive Income										
	(a) Items that will not be reclassified to profit or loss	38,020	274	(1,26,698)	(97,114)	38,020	274	(1,26,698)	(97,114)		
	(b) Income tax effect on above	(4,433)	(3,094)	14,770	7,251	(4,433)	(3,094)	14,770	7,251		
	(c) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-		
	(d) Income tax effect on above	-	-	-	-	-	-	-	-		
	Total Comprehensive Income (7+8)	44,212	21,228	(76,345)	39,444	44,834	19,671	(77,347)	36,729		
10	Paid-up equity share capital (Face value of Rs 2/- per Equity share)	7,970	7,970	7,970	7,970	7,970	7,970	7,970	7,970		
11	Other equity excluding revaluation reserve										
					11,88,383				11,96,017		
12	Earnings per share										
a	Basic (in Rs)	2.67	6.03	8.93	32.45	2.82	5.65	8.68	31.77		
b	Diluted (in Rs)	2.67	6.03	8.93	32.45	2.82	5.65	8.68	31.77		



Statement of Unaudited Standalone and Consolidated Financial Results for Quarter ended 30th June 2023

(Rs in lakhs)

Sr No	Particulars	Standalone						Consolidated					
		Unaudited		Audited		Unaudited		Audited		Unaudited		Audited	
		Quarter ended	Year ended	Quarter ended	Year ended	Quarter ended	Year ended	Quarter ended	Year ended	Quarter ended	Year ended	Quarter ended	Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23	30-Jun-22	31-Mar-23	30-Jun-22	31-Mar-23
1	Segment Revenue												
a)	Fertilizer Products	1,49,291	1,78,934	2,32,256	8,76,957	1,52,430	1,76,302	2,27,932	8,84,023				
b)	Industrial Products	53,862	62,085	73,883	2,52,846	53,862	62,085	73,883	2,52,846				
	Total	2,03,153	2,41,019	3,06,139	11,29,803	2,06,292	2,38,387	3,01,815	11,36,869				
	Less : Inter Segment Revenue	-	-	-	-	-	-	-	-				
	Revenue From Operations	2,03,153	2,41,019	3,06,139	11,29,803	2,06,292	2,38,387	3,01,815	11,36,869				
2	Segment Result: (Profit (+) / Loss (-) before Tax and Finance cost)												
a)	Fertilizer Products	10,016	25,823	50,021	1,48,436	10,637	24,279	49,053	1,45,964				
b)	Industrial Products	943	4,304	3,177	517	943	4,304	3,177	517				
	Total	10,959	30,127	53,198	1,48,953	11,580	28,583	52,230	1,46,481				
	Less : (i) Finance costs	185	309	311	1,489	188	311	315	1,503				
	: (ii) Other unallocable expenses	324	372	3,466	4,347	324	372	3,466	4,347				
	: (iii) Unallocable income	(3,579)	(2,625)	(2,435)	(13,637)	(3,579)	(2,625)	(2,435)	(13,637)				
	Profit Before Tax	14,029	32,071	51,856	1,56,754	14,647	30,525	50,884	1,54,268				
3	Segments assets												
a)	Fertilizer Products	4,58,323	4,47,522	5,23,068	4,47,522	4,73,691	4,61,160	5,38,335	4,61,160				
b)	Industrial Products	1,97,818	2,03,199	2,37,307	2,03,199	1,97,818	2,03,199	2,37,307	2,03,199				
c)	Unallocated	8,08,817	7,26,566	5,59,460	7,26,566	8,08,817	7,26,566	5,59,460	7,26,566				
	Total Assets	14,64,958	13,77,287	13,19,835	13,77,287	14,80,326	13,90,925	13,35,102	13,90,925				
4	Segments liabilities												
a)	Fertilizer Products	1,27,369	87,472	83,449	87,472	1,34,324	93,318	89,209	93,318				
b)	Industrial Products	35,158	33,639	37,408	33,639	35,158	33,639	37,408	33,639				
c)	Unallocated	61,866	59,823	1,08,454	59,823	61,866	59,824	1,08,454	59,824				
	Total Liabilities	2,24,393	1,80,934	2,29,311	1,80,934	2,31,348	1,86,781	2,35,071	1,86,781				



**GUJARAT STATE FERTILIZERS & CHEMICALS LTD.
P.O. FERTILIZERNAGAR, DIST. VADODARA – 391750**

Notes:

1. The above financial results are drawn in accordance with the accounting policies consistently followed by the company.
2. The figures for quarter ended 31st March 2023 are balancing figures between the audited figures of FY 2022-23 and the published year to date figures upto 31st December 2022.
3. The Consolidated Financial Results for quarter ended 30th June, 2023 and 30th June 2022 include results of Subsidiary- GSFC Agrotech Ltd, Vadodara Jal Sanchay Private Limited, Gujarat Port and Logistics Company Limited, and Associate companies- Gujarat Green Revolution Company Limited, Vadodara Enviro Channel Ltd, and Karnalyte Resources Inc.
4. Limited Review of the unaudited financial results for the quarter ended 30th June, 2023 has been carried out by the Statutory Auditors.
5. The above financial results have been reviewed by the Finance-Cum-Audit Committee and approved by the Board of Directors at their meetings held on 7th August 2023 & 8th August, 2023 respectively.

By order of the Board of Directors

8th August 2023
Gandhinagar





MUKESH PURI
Managing Director
(DIN-03582870)





INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

To

The Board of Directors

Gujarat State Fertilizers & Chemicals Limited

Vadodara

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Gujarat State Fertilizers & Chemicals Limited** ("the Company") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A



review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ,as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial results of the company for the quarter ended June 30, 2022 included in this statement had been reviewed by the predecessor auditor whose report dated July 21, 2022 expressed an unmodified opinion on those statement. Our conclusion is not modified in respect of this matter.

For Parikh Mehta & Associates

Chartered Accountants

Firm Registration No. 112832W

T. A. Parikh

Tejal Parikh

Partner

Membership No.109600



Place: Gandhinagar

Date: August 08, 2023

UDIN: 23109600BAVICX2856



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON JUNE 30, 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

To,

The Board of Directors

Gujarat State Fertilizers & Chemicals Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Gujarat State Fertilizers & Chemicals Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and the total comprehensive income of its associates for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to



obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relation
1	Gujarat State Fertilizers & Chemicals Limited	Parent
2	GSFC Agrotech Limited (GATL)	Subsidiary
3	Vadodara Jal Sanchay Private Limited	Subsidiary
4	Gujarat Port and Logistics Company Limited	Subsidiary
5	Gujarat Green Revolution Company Limited	Associates
6	Vadodara Enviro Channel Limited	Associates
7	Karnalyte Resources Insc.	Associates

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the information given by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statements includes group's unaudited interim financial results /financial information of its 3 subsidiaries, whose interim financial results/ financial information reflect Group's share of total revenue Rs. 9,645.10 Lakhs, total net loss of Rs. 309.70 Lakhs and total comprehensive loss of Rs. 309.70 Lakhs for the quarter ended on June 30, 2023. The interim financial results/other financial information of 3 associates which reflects Group's share of net profit after tax of Rs. 222.66 Lakhs and total comprehensive income of Rs. 222.66 Lakhs for the



quarter ended on June 30, 2023. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the management and our conclusion, in so far it relates to the affairs of the subsidiaries and associates, is based solely on such unaudited financial information compiled by the management. According to the information and explanations given to us by the management, this interim financial information is not material to the Group and are as prepared by the management. Our conclusion on the statement is not modified in respect of the above matter.

7. The comparative financial results of the Group for the quarter ended June 30, 2022 included in this statement had been reviewed by the predecessor auditor whose report dated July 21, 2022 expressed an unmodified opinion on those statement. Our conclusion is not modified in respect of this matter.

For Parikh Mehta & Associates

Chartered Accountants

Firm Registration No. 112832W

T. A. Parikh

Tejal Parikh

Partner

Membership No.109600



Place: Gandhinagar

Date: August 08, 2023

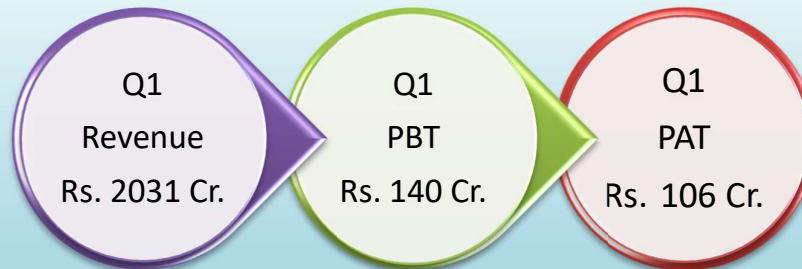
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Gandhinagar, August 8, 2023

Gujarat State Fertilizers & Chemicals Limited (GSFC) is a Fortune 500 company promoted by Government of Gujarat in 1962 having an integrated Fertilizers and Industrial Products complex. The company announced its Q1 23-24 result today.

HIGHLIGHTS:

- **Second Highest Revenue (Rs. 2031 Cr.) in last 10 Q1s**
- **Reduction in all major Raw material prices like P2O5, Ammonia, Sulphur and Natural Gas**



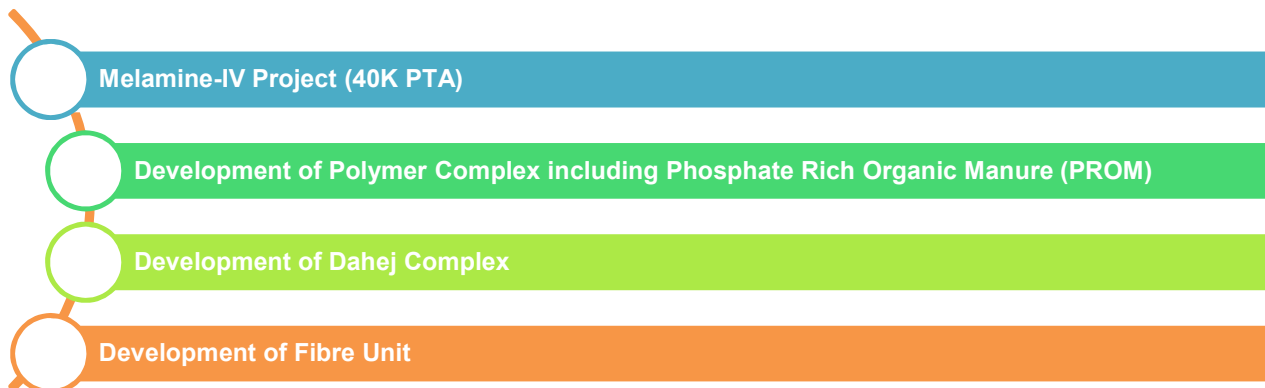
Particulars	Rs. in Crores	
	FY 22-23	FY 23-24
	Q1	Q1
Operating Revenue	3,061	2,031
Total Revenue	3,092	2,080
Operating EBIDTA @	536	138
PBT	519	140
PAT	356	106
EPS (Rs./ Share)	8.93	2.67

@ Excludes Other income. Other income = Total Revenue less Operating Revenue

Considering the exceptional performance and all-time high achieved in Q1'22-23, comparative sales and results appear subdued in Q1 over Q1.

Capex led Growth Plan:

Ongoing Projects	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27
Ammonium Sulphate-IV Project	132K TPA				
HX Crystal Project	6.6K TPA				
15 MW Solar Power Project at Charanka	15 MW(AC)				
Urea-II Revamping Project	Energy Reduction				
Sulphuric Acid (SA-V) Project	198K TPA				
10 MW Electrolyser based Green Hydrogen Project	Phase-I				
Phosphoric Acid (PA) and Sulphuric Acid (SA) Project at Sikka	198K TPA PA & 594K TPA SA				



Outlook:

Lately, the country has received very good rains. Further, IMD has predicted continuity of good rains during the rest of the Monsoon & thereby the company expects healthy demand for fertilizers. Global prices of fertilizers and imported raw materials have bottomed out now & are gradually experiencing reversal. Since annual shutdown of Ammonia and other plants is already over at Baroda complex, the company expects consistency in production at Baroda & Sikka plants, besides supplementation through imports to fulfil the demand. Fertilizers outlook is stable.

On the Industrial Products front, volatile international market conditions are likely to squeeze margins. Management will continue to optimize the Product Mix to mitigate this impact.

About GSFC:

GSFC is a joint sector company promoted by Government of Gujarat. Incorporated in 1962, the company is producer of bulk and non bulk fertilizers and chemicals. Its product portfolio is a result of plant integration developed over a period of time. Most products are import substitutes and contribute to saving valuable foreign exchange. It pioneered the manufacturing of DAP complex fertilizer in India, is the sole producer of Melamine HX Sulphate Crystal and amongst the major producers of Caprolactam, Nylon 6 and Methanol in the country.

Disclaimer:

The statements in outlook describing the company's objectives, expectations or projections, may be forward looking and it is not unlikely that the actual outcome may differ materially from that expressed, influenced by wide variety of factors affecting the business environment and the company's operations. The company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events.



Gujarat State Fertilizers and Chemicals Limited

Investor Presentation – Q1 FY 2023-24

Cautionary Note - Forward Looking Statement



- This presentation may contain statements which reflect the management's current views and estimates and could be construed as forward looking statements.
- The future involves certain risks and uncertainties that could cause actual results to differ materially from the current views being expressed.
- Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.

GSFC: Many first in India...



Pioneered the manufacturing of DAP complex fertilizer



Largest manufacturer of Nylon-6



Largest manufacturer of Caprolactam



The only manufacturer of Melamine



The manufacturer of Liquid Calcium Nitrate/ Liquid CN(Fortified)



The only manufacturer of HX Sulphate Crystal

Companies Promoted by GSFC



GSFC Agrotech Limited
(wholly-owned subsidiary)



Gujarat Chemical Port Ltd. (formerly GCPTCL)
(8%)



Gujarat Green Revolution Company
(47%)



Vadodara Enviro Channel Ltd. (29%)



Gujarat Narmada Valley Fertilizers & Chemicals
(20%)



VJSPL
Vadodara Jal Sanchay Pvt. Ltd. (60%)



Gujarat Industries Power Company Ltd. (15%)



GPLCL
Gujarat Port and Logistics Company Limited Pvt. Ltd. (60%)

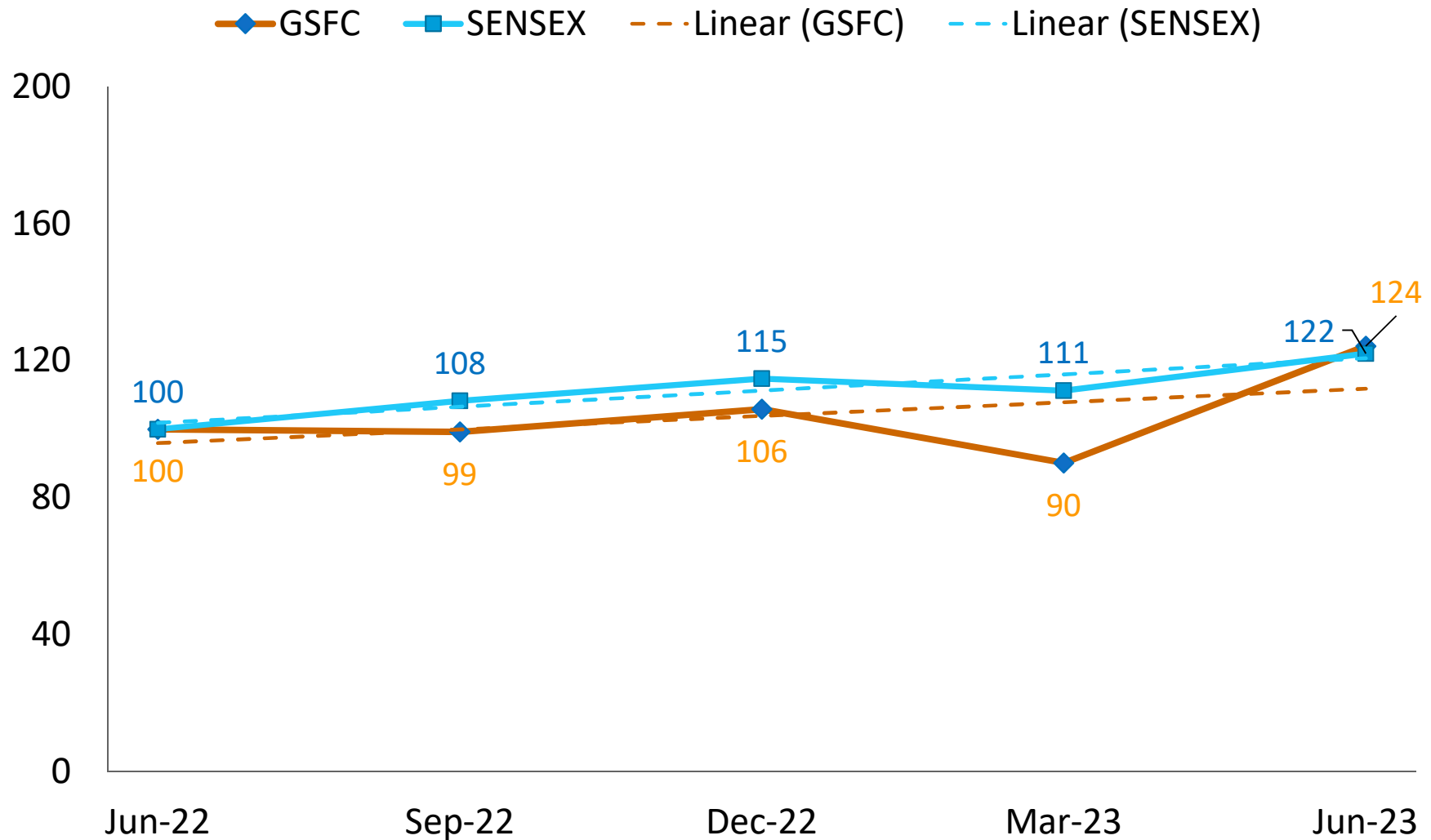


Karnalyte Resources
(48%)



Tunisia India Fertilizers Inc. (15%)

Share Price Movement



Financial Performance

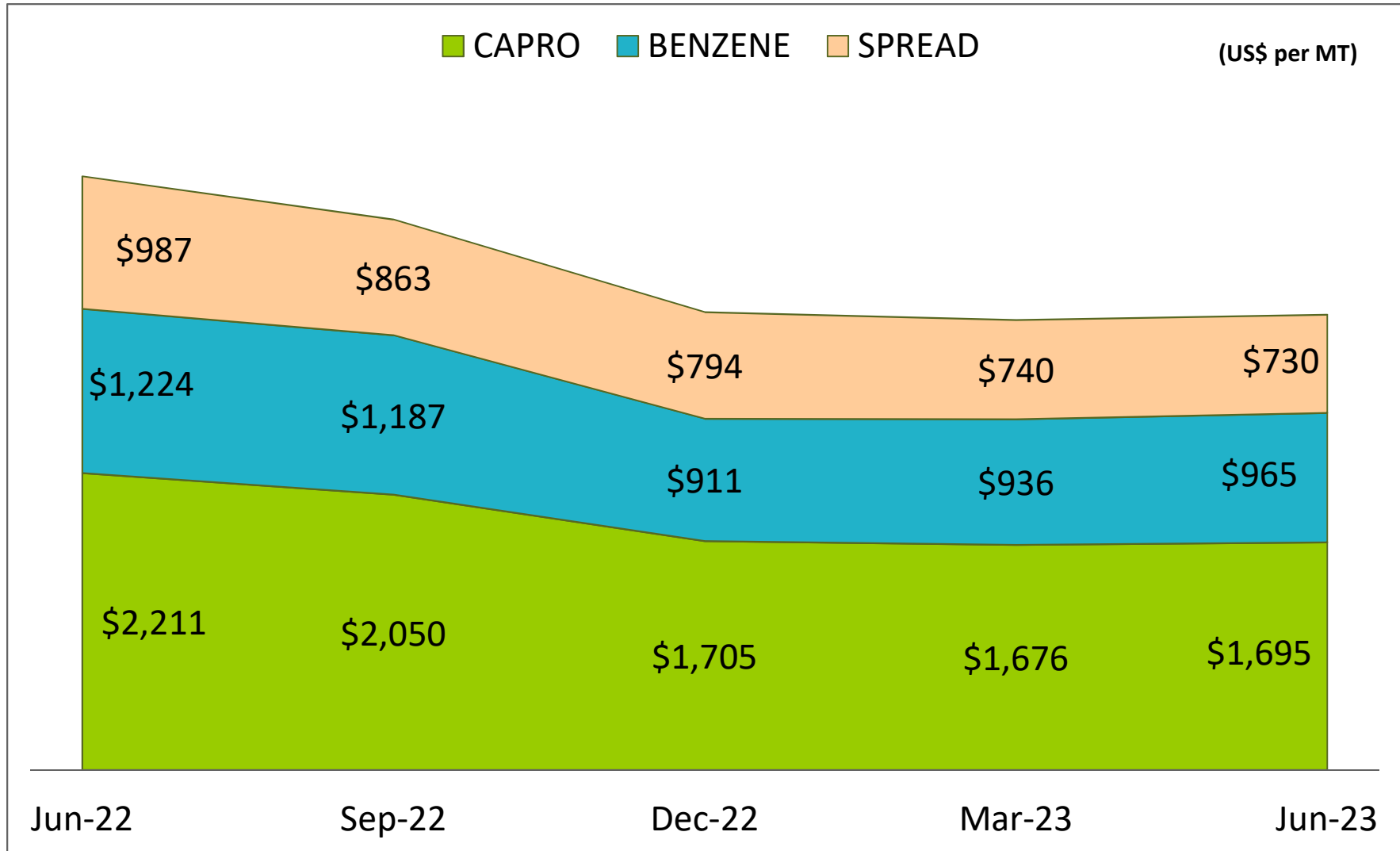


Rs. in Crores

Particulars	FY 22-23		FY 23-24
	Q4	Q1	Q1
Operating Revenue	2410	3,061	2,031
Total Revenue	2437	3,092	2,080
Operating EBIDTA @	342	536	138
PBT	321	519	140
PAT	240	356	106
EPS (Rs./ Share)	6.03	8.93	2.67

@ Excludes Other income. Other income = Total Revenue less Operating Revenue

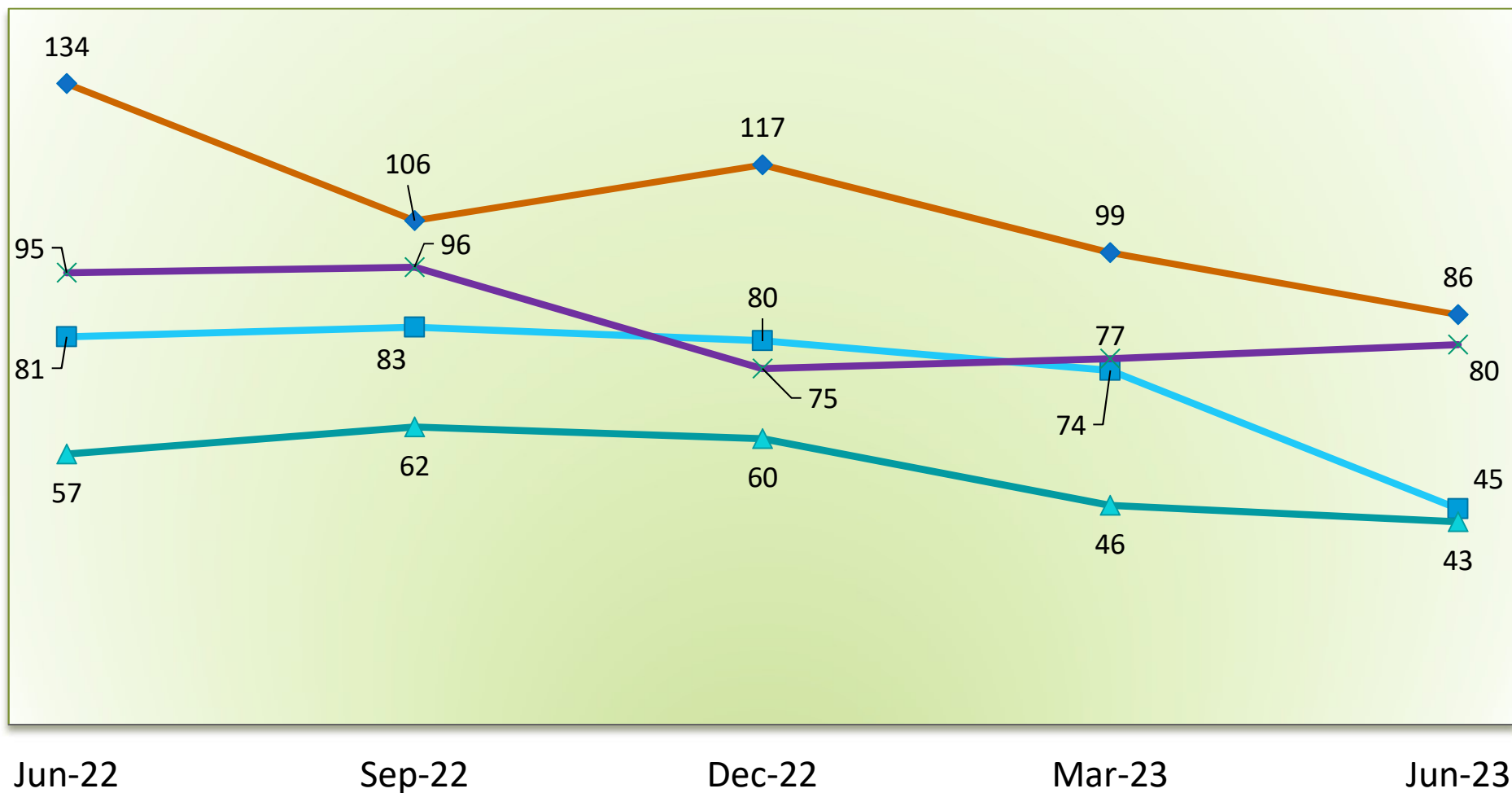
Capro-Benzene Spread



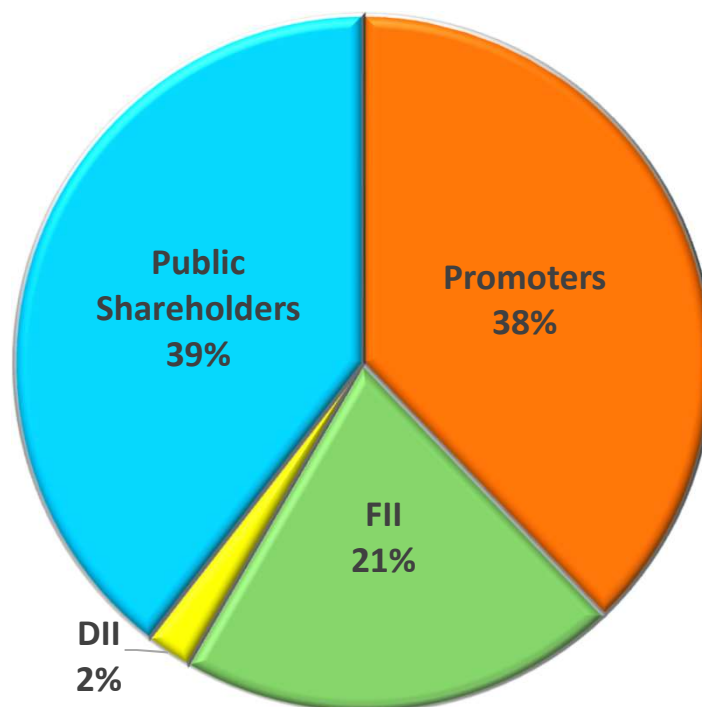
Key Input Cost Movement



◆ Imported P2o5 ('000 Rs/MT)
 ■ Ammonia ('000 Rs/MT)
 ▲ Natural Gas (Rs/SM3)
 ✕ Benzene ('000 Rs/MT)



Share Holding Pattern as on 30.06.2023



Particulars	As on		Change
	31-03-23	30-06-23	
Promotors (GSIL)	37.84%	37.84%	-
Foreign Institutional/Portfolio Investment (FII/FPI)	21.36%	20.54%	-0.82
Domestic Institutional Investment (DII) & Others	2.15%	2.15%	-
Indian Public & Non Institutional Investors	38.65%	39.47%	0.82

Equity Share Capital consists of 39.84 Crores Shares @ Rs 2 per share, Total Rs 79.69 Crores.
DII & Others includes Banks, Mutual Fund, Insurance companies etc.

Expansion Plan on Track



Ongoing Projects	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27
Ammonium Sulphate-IV Project	132K TPA				
HX Crystal Project	6.6K TPA				
15 MW Solar Power Project at Charanka	15 MW(AC)				
Urea-II Revamping Project	Energy Reduction				
Sulphuric Acid (SA-V) Project	198K TPA				
10 MW Electrolyser based Green Hydrogen Project	Phase-I				
Phosphoric Acid (PA) and Sulphuric Acid(SA) Project at Sikka	198K TPA PA & 594K TPA SA				

Projects Under Evaluation

- Melamine-IV Project (40K TPA)
- Development of Polymer Complex including Phosphate Rich Organic Manure (PROM)
- Development of Dahej Complex
- Development of Fibre Unit

Green Initiatives - Our Commitment to Environment

10 MW – INSTALLED CAPACITY

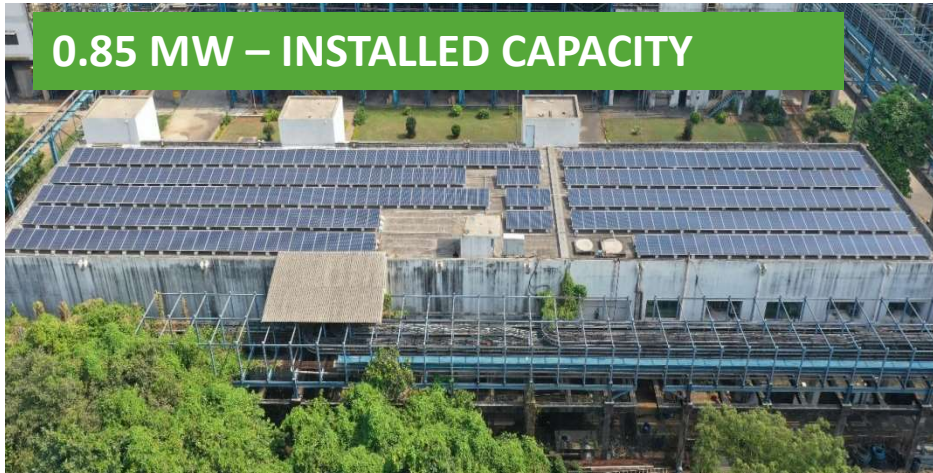


Solar Power installed at Charanka (Patan)↑
& Baroda ↓

152.8 MW – INSTALLED CAPACITY



0.85 MW – INSTALLED CAPACITY



Out of 70 MW of Annual Power Requirement, approx. 35% is from Renewable Energy.

THANK YOU