

October 05, 2020

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Ltd. Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u>
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REG: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

Sub: Re-validation of credit rating assigned to Commercial paper ("CP") programme of PNB Gilts Limited ("Company")


Dear Sir / Madam,

In reference to the captioned subject, please take note that ICRA Limited ("ICRA") vide its letter dated October 3, 2020 (received on October 4, 2020 by the Company) has re-validated the credit rating of [ICRA] A1+ (pronounced as ICRA A one plus) as assigned to Rs. 1000 crore Commercial paper ("CP") programme of the Company. The prescribed rating is valid till September 14, 2021 ("Validity Period").

This is for your information and records.

Thanking you.

Yours faithfully,
For PNB Gilts Ltd.


(Monika Kochar)
Company Secretary

