

CHAMPALAL GOPIRAM AGARWAL

“AARNAV”

FP-101, MAKARBA,

Opp. Sankalp Grace- II, B/h. Hira-Roopa Hall,
Ambali-Bopal Road, Ahmedabad – 380 058.

Tele: (O) (079) 2970 2983 / 84 / 85, (R)(079) 2970 5519, 2970 5567

e- mail ID – champalal1507@gmail.com

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011

PART – A – DETAILS OF THE ACQUISITION

Name of the Target Company (TC)	Aarnav Fashions Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer	Champalal Gopiram Agarwal, Sumit Champalal Agarwal, Jash Sumit Agarwal, Gopiram Dedraj Agarwal, Parmeshwaridevi Gopiram Agarwal, Champalal Gopiram HUF, Satyabhama C. Agarwal, Sumit Champalal HUF, Pooja Sumit Agarwal, Aarnav Industries Pvt. Ltd., Suchita Ramesh Deora, Sachi Amol Patel, Ramesh G Deora, Ramesh G Deora HUF.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
	As per Annexure - A		
Before the acquisition under consideration, holding of acquirer along with PACs: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	As per Annexure - A		
Details of acquisition a) Shares carrying voting rights acquired/sold b) VRs acquired otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) e) Total (a+b+c+/-d)	As per Annexure - A		
After the acquisition holding of acquirer along with PAC of: a) Shares carrying voting rights b) VRs otherwise than by equity shares	As per Annexure - A		

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) e) Total (a+b+c+d)	
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition of Equity Shares pursuant to the composite Scheme of Arrangement providing for amalgamation of Gopi Synthetics Private Limited, Aarnav Synthetics Private Limited, Aarnav Textile Mills Private Limited, Symbolic Finance and Investment Private Limited and Ankush Motor and General Finance Company Private Limited with Aarnav Fashions Limited and their respective Shareholders and Creditors ('Scheme of Arrangement') approved by the Hon'ble NCLT, Ahmedabad Bench vide order dated August 10, 2022.
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of Rs. 10/- each ranking <i>pari-passu</i> with the existing Equity Shares of the TC
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	November 09, 2022 <i>(Date of passing of resolution of allotment of Equity Shares by the Target Company)</i>
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 15,00,50,000/- divided into 1,50,05,000 Equity Shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 42,23,86,280/- divided into 4,22,38,628 Equity Shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	4,22,38,628 Equity Shares of Rs. 10/- each

For and on behalf of Acquirers



CHAMPALAL GOPIRAM AGARWAL

Date: November 10, 2022

Place: Ahmedabad

Annexure – A

Details of Acquisition and Holding

Sr. No	Name of the Acquirer	Pre Shareholding		Details of Acquisition		Post Shareholding	
		No. of shares held	% w.r.t total share capital of TC*	No. of shares held	% w.r.t total share capital of TC#	No. of shares held	% w.r.t total share capital of TC#
1	Champalal Gopiram Agarwal	20,41,373	13.60%	73,81,391	17.48%	94,22,764	22.31%
2	Sumit Champalal Agarwal	20,41,372	13.60%	95,11,776	22.52%	1,15,53,148	27.35%
3	Jash Sumit Agarwal	-	0.00%	2,418	0.01%	2,418	0.01%
4	Gopiram Dedraj Agarwal	-	0.00%	680	0.00%	680	0.00%
5	Parmeshwaridevi Gopiram Agarwal	-	0.00%	3,040	0.01%	3,040	0.01%
6	Champalal Gopiram HUF	-	0.00%	10,99,132	2.60%	10,99,132	2.60%
7	Satyabhama C. Agarwal	-	0.00%	50,23,588	11.89%	50,23,588	11.89%
8	Sumit Champalal HUF	-	0.00%	10,42,954	2.47%	10,42,954	2.47%
9	Pooja Sumit Agarwal	-	0.00%	22,21,899	5.26%	22,21,899	5.26%
10	Aarnav Industries Pvt. Ltd.	-	0.00%	10,052	0.02%	10,052	0.02%
11	Suchita Ramesh Deora	-	0.00%	1,50,658	0.36%	1,50,658	0.36%
12	Sachi Amol Patel	-	0.00%	76,444	0.18%	76,444	0.18%
13	Ramesh G Deora	-	0.00%	3,892	0.01%	3,892	0.01%
14	Ramesh G Deora HUF	-	0.00%	58	0.00%	58	0.00%
	Total	40,82,745	27.21%	2,65,27,982	62.81%	3,06,10,727	72.47%

*Percentage based on total equity share capital of the TC before the allotment of equity shares pursuant to the Scheme of Arrangement.

#Percentage based on total equity share of the TC after the allotment of equity shares pursuant to the Scheme of Arrangement.

For and on behalf of Acquirers



CHAMPALAL GOPIRAM AGARWAL

Date: November 10, 2022

Place: Ahmedabad