



Dated 12th February 2024

To
The BSE LIMITED
Phiroze Jeejeebhoy Towers,
28th Floor, Dalal Street,
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting
Ref: Scrip Code 517429

In Just concluded Board Meeting, the Board of Directors has considered and approved the following:

1. Standalone & Consolidated Un-Audited financial statements for the quarter ended 31st December 2023 copy enclosed as **ANNEXURE-1**
2. Standalone & Consolidated Limited Review report for the quarter ended 31st December 2023 copy enclosed as **ANNEXURE-2**
3. Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy enclosed as **ANNEXURE-3**
4. In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform you that in terms of special resolution passed by the members of the company through postal ballot on 03rd January, 2024 and accordance with "In principal Approval" granted by the BSE Limited on 30th January, 2024, the Board of Directors of the Company in their meeting held i.e., 12th February 2024, has allotted 6,50,000 share warrants convertible into equal number of equity shares to Karthikeya Manchala, Promoter group of the Company at an issue price of Rs. 87/- per warrant on preferential basis in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Further we would like to inform you that the Company has received from the allottee i.e., Karthikeya Manchala, 25% of consideration amount aggregating to Rs.1,41,37,500/- as required under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. As the Company has allotted the convertible Warrants, there is no change in paid up capital of the Company.

Meeting Commenced at 5.00 PM and concluded at 7:15 PM

This is for your information and records.

Thanking you,

Yours truly,

For **ATHENA GLOBAL TECHNOLOGIES LIMITED**

DIVYA
AGRAWAL

Digitally signed by
DIVYA AGRAWAL
Date: 2024.02.12
19:28:11 +05'30'

DIVYA AGRAWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
M. NO. A48143

Athena Global Technologies Limited.

CIN: L74140TG1992PLC014182

Regd. Off: NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081.INDIA

Ph + (91) 40 23119633 Fax + (91) 40 23119614 www.athenaglobaltechnologies.com

E-mail: info@athenaglobaltechnologies.com

Notes:

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2) The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 12.02.2024

3) Other Income Includes Accrued Interest of Rs. 33.55 lacs on Loan given to Subsidiary company Medley Medical Solutions Pvt Ltd & Rs. 25.78 lacs on loan given to the subsidiary company Tutoroot Technologies Pvt Ltd for quarter ended on 31.12.2023 and Accrued Interest of Rs.99.00 lacs on Loan given to Subsidiary company Medley Medical Solutions Pvt Ltd & Rs.76.82 lacs on loan given to the subsidiary company Tutoroot Technologies Pvt Ltd for the nine months ended 31st December, 2023.

4) Estimated Uncertainty:

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

5) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

6) The results for the quarter and nine months ended 31.12.2023 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenagt.com

Place : Hyderabad

Date : 12th February, 2024

For Athena Global Technologies Ltd

(M.Satyendra)

Chairman & Managing Director



| Particulars | Three Months Ended | | | Nine Months Ended | | Year ended |
|---|--------------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I. Income | | | | | | |
| Revenue from operations | 395.76 | 252.82 | 333.05 | 985.70 | 993.12 | 1,201.54 |
| Other Income | (1.35) | 32.93 | 22.66 | 34.28 | 54.53 | 58.25 |
| Total Revenue (I + II) | 394.41 | 285.76 | 355.71 | 1,019.98 | 1,047.65 | 1,259.79 |
| II. Expenses: | | | | | | |
| Cost of goods Sold | 64.70 | (9.78) | (38.86) | 209.06 | 367.89 | 512.52 |
| Employee benefits expense | 329.19 | 212.41 | 264.97 | 820.00 | 802.72 | 1,051.51 |
| Finance cost | 313.82 | 275.03 | 156.53 | 848.94 | 452.35 | 646.97 |
| Depreciation and amortization expense | 40.30 | 18.91 | 23.93 | 87.87 | 78.85 | 98.26 |
| Other expenses | 219.36 | 203.11 | 294.38 | 678.18 | 812.28 | 1,215.64 |
| Total Expenses | 967.38 | 699.68 | 700.96 | 2,644.06 | 2,514.09 | 3,524.90 |
| V. Profit/(Loss) before exceptional items and tax (III - IV) | (572.97) | (413.92) | (345.25) | (1,624.08) | (1,466.45) | (2,265.11) |
| VI. Exceptional Items | | | | | | |
| VII. Profit/(Loss) before tax (V-VI) | (572.97) | (413.92) | (345.25) | (1,624.08) | (1,466.45) | (2,265.11) |
| VIII. Tax expense: | | | | | | |
| (1) Current tax | - | - | - | - | - | - |
| (2) Deferred tax | (151.99) | 97.95 | 19.98 | (54.04) | (13.75) | (62.59) |
| IX. Profit/(Loss) for the period (VII-VIII) | (420.98) | (511.87) | (365.23) | (1,570.04) | (1,452.70) | (2,202.52) |
| X. Other Comprehensive Income | | | | | | |
| (a) (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | (3.11) |
| (ii) Tax on items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (b) (i) Items that will be reclassified to profit or loss. | 46.21 | (4.30) | 72.60 | 41.91 | 39.30 | 50.25 |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Total Other Comprehensive income | 46.21 | (4.31) | 72.60 | 41.91 | 39.30 | 47.14 |
| XI. Total Comprehensive Income for the period (IX+X) | (374.76) | (516.17) | (292.63) | (1,528.12) | (1,413.40) | (2,155.38) |
| XII. Equity Share Capital: | | | | | | |
| (Rs.10/- per Equity Share) | 1,405.00 | 1,338.00 | 1,275.00 | 1,405.00 | 1,275.00 | 1,338.00 |
| Other Equity | | | | | | |
| Total Comprehensive Income attributable to: | | | | | | |
| a) Owners of the company | (341.33) | (516.08) | (266.53) | (1,479.28) | (1,363.96) | (2,093.75) |
| b) Non Controlling Interest | (33.43) | (0.08) | (26.10) | (48.85) | (49.43) | (61.63) |
| XIII. Earning per equity share: | | | | | | |
| (1) Basic | (2.67) | (3.83) | (2.30) | (10.88) | (11.09) | (16.46) |
| (2) Diluted | (2.67) | (3.83) | (2.30) | (10.88) | (11.09) | (16.46) |



| ATHENA GLOBAL TECHNOLOGIES LIMITED | | | | | | |
|---|--------------------|------------------|------------------|-------------------|------------------|------------------|
| UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC, 2023. | | | | | | |
| STANDALONE SEGMENT WISE RESULTS | | | | | | (Rs in Lakhs) |
| Particulars | Three Months Ended | | | Nine Months Ended | | Year Ended |
| | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | Audited |
| 1. Segment Revenue | | | | | | |
| (a) Software services | 293.05 | 321.92 | 288.47 | 951.89 | 921.49 | 1,115.93 |
| (b) Real Estate | - | - | 8.50 | - | 25.49 | 38.73 |
| Gross Revenue from sale of Products and services | 293.05 | 321.92 | 296.97 | 951.89 | 946.98 | 1,154.66 |
| 2. Segment Results | | | | | | |
| (a) Software services | -345.67 | -368.81 | -187.36 | -966.11 | -569.59 | (954.48) |
| (b) Real Estate | - | - | -0.17 | -18.97 | -0.50 | -1.77 |
| Profit before tax | -345.65 | -368.81 | -187.53 | -985.08 | -570.09 | -956.25 |
| 3. Segment Assets | | | | | | |
| (a) Software services | 11,210.07 | 10,943.14 | 10,976.14 | 11,210.07 | 10,976.14 | 1,0590.97 |
| (b) Real Estate | 112.15 | 29.58 | 42.96 | 112.15 | 42.96 | 29.58 |
| Total Assets | 11,322.22 | 10,972.72 | 11,019.10 | 11,322.22 | 11,019.10 | 10,620.55 |
| 4. Segment Liabilities | | | | | | |
| (a) Software services | 9,486.56 | 10,805.53 | 8,929.19 | 9,486.56 | 8,929.19 | 8,452.64 |
| (b) Real Estate | 1,497.80 | 1,344.14 | 1,262.73 | 1,497.80 | 1,262.73 | 1,347.76 |
| Total Liabilities | 10,984.36 | 12,149.67 | 10,191.92 | 10,984.36 | 10,191.92 | 9,800.40 |

Notes:

1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on two segments.

2) The business segments comprise the following:

- (a) Software services : Software development and maintenance services
- (b) Real Estate: Revenue from Sale of Flats and Lease Rentals

3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

For Athena Global Technologies Ltd

Place : Hyderabad
Date : 12th February, 2024

(M.Satyendra)
Chairman & Managing Director



Athena Global Technologies Limited

CIN: L74140TG1992PLC014182

Regd.Off : 3rd Floor, Western Wing, NCC House, Madhapur, Hyderabad-500081. INDIA
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| ATHENA GLOBAL TECHNOLOGIES LIMITED | | | | | | |
|---|--------------------|------------------|------------------|-------------------|-------------------|-------------------|
| UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC, 2023. | | | | | | |
| CONSOLIDATED SEGMENT WISE RESULTS | | | | | | (Rs in Lakhs) |
| Particulars | Three Months Ended | | | Nine Months Ended | | Year Ended |
| | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | Audited |
| 1. Segment Revenue | | | | | | |
| (a) Software services | 273.66 | 198.06 | 175.09 | 688.52 | 560.00 | 672.17 |
| (b) Online Pharmacy Platform Services | -3.68 | 4.25 | 41.46 | 15.04 | 77.41 | 11.07 |
| (c) Online Trade of pharmaceutical products | 73.92 | 54.71 | 125.44 | 226.37 | 377.30 | 523.17 |
| (d) Online Education Services | 50.50 | 28.73 | 5.22 | 90.05 | 7.44 | 14.65 |
| (e) Real Estate | - | - | 8.49 | - | 25.49 | 38.73 |
| Gross Revenue from sale of Products and services | 394.41 | 285.75 | 355.70 | 1,019.98 | 1,047.65 | 1,259.79 |
| 2. Segment Results | | | | | | |
| (a) Software services | (435.57) | (301.45) | (41.42) | (1,049.10) | (617.75) | (781.28) |
| (b) Online Pharmacy Platform Services | (275.88) | 57.20 | (94.15) | (333.65) | (271.73) | -424.31 |
| (c) Online Trade of pharmaceutical products | (56.30) | (58.13) | (87.38) | (185.74) | (237.83) | (315.81) |
| (d) Online Education Services | 194.77 | (111.55) | (122.14) | (36.62) | (338.64) | (741.94) |
| (e) Real Estate | .00 | .00 | (.17) | (18.97) | (.50) | (1.77) |
| Profit before tax | (572.98) | (413.93) | (345.25) | (1,624.08) | (1,466.45) | (2,265.11) |
| 3. Segment Assets | | | | | | |
| (a) Software services | 5,247.12 | 5,395.97 | 5,782.77 | 5,247.12 | 5,782.77 | 5551.10 |
| (b) Online Pharmacy Platform Services | 2,285.27 | 2,551.61 | 2,734.26 | 2,285.27 | 2,734.26 | 2240.50 |
| (c) Online Trade of pharmaceutical products | 210.72 | 203.40 | 199.94 | 210.72 | 199.94 | 217.91 |
| (d) Online Education Services | 2,045.19 | 1,681.10 | 1,405.17 | 2,045.19 | 1,405.17 | 1,458.32 |
| (e) Real Estate | 112.15 | 29.58 | 42.96 | 112.15 | 42.96 | 29.58 |
| Total Assets | 9,900.45 | 9,861.66 | 10,165.10 | 9,900.45 | 10,165.11 | 9,497.41 |
| 4. Segment Liabilities | | | | | | |
| (a) Software services | 5,550.13 | 5,905.50 | 4,599.88 | 5,550.13 | 4,599.88 | 5,396.38 |
| (b) Online Pharmacy Platform Services | 1,874.87 | 2,026.10 | 3,183.48 | 1,874.87 | 3,183.48 | 1,484.66 |
| (c) Online Trade of pharmaceutical products | 969.65 | 906.02 | 696.36 | 969.65 | 696.36 | 791.10 |
| (d) Online Education Services | 2,147.48 | 1,946.44 | 1,294.79 | 2,147.48 | 1,294.79 | 1,489.80 |
| (e) Real Estate | 1,497.80 | 1,344.14 | 1,262.73 | 1,497.80 | 1,262.73 | 1,347.76 |
| Total Liabilities | 12,039.93 | 12,128.19 | 11,037.23 | 12,039.93 | 11,037.23 | 10,509.70 |

Notes:

1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on five segments.

2) The business segments comprise the following:

- (a) Software services : Software development and maintenance services
- (b) Online Pharmacy Platform Services : provision of software platform and business support services using Software.
- (c) Online Trade of pharmaceutical products: Revenue from Sale of Pharmaceutical Products
- (d) Online Education Services
- (e) Real Estate: Revenue from Sale of Flats and Lease Rentals

3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.



For Athena Global Technologies Ltd

Place : Hyderabad

Date : 12th February, 2024

Athena Global Technologies Limited

(M. Satyendra)

CIN: L74140TG1992PLC014182 Managing Director

Regd.Off : 3rd Floor, Western Wing, NCC House, Madhapur, Hyderabad-500081. INDIA

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Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results

THE BOARD OF DIRECTORS OF Athena Global Technologies Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **ATHENA GLOBAL TECHNOLOGIES LIMITED** ('the Company') for the Quarter ended 31st December, 2023 and for the period from 1st April,2023 to 31st December,2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S

(V V LAKSHMI PRASANNA A)
Partner
ICAI Regn.No.243569
UDIN: 24243569BKDEVO7479

Place: Hyderabad
Date: 12-02-2024





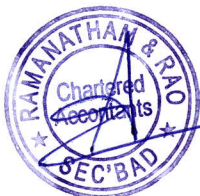
Independent Auditor's Review Report on Consolidated unaudited quarterly financial results

THE BOARD OF DIRECTORS OF Athena Global Technologies Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ATHENA GLOBAL TECHNOLOGIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December, 2023 and for the period from 1st April, 2023 to 31st December, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (i) Medley Medical Solutions Private Limited, Hyderabad and its Three Subsidiaries (Consolidated results of Medley Medical Solutions Private Limited) Medical Solutions Private Limited, Hyderabad
 - (ii) Tutoroot Technologies Private Limited, Hyderabad
 - (iii) Athena Global Technologies Inc, USA
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Ramanatham & Rao

Chartered Accountants

Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of 1(One) subsidiaries included in the consolidated unaudited financial results, whose financial results total revenues of Rs. 50.50 Lakhs for the quarter ending 31st December,2023 and Rs. 90.05 lakhs for the Nine Months ending 31st December,2023, total net profit/(loss) after tax of Rs. (195.57) Lakhs for the quarter ending 31st December,2023 and Rs. (38.29) lakhs for the Nine Months ending 31st December,2023 and total comprehensive income/(loss) of Rs. (195.57) Lakhs for the quarter ending 31st December,2023 and Rs. (38.29) For the Nine Months ending 31st December,2023 considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.
7. The consolidated in audited financial results includes the financial results of 2 (two) subsidiaries which have not been reviewed by their auditors, whose financial results total revenues of Rs. 258.75 Lakhs for the quarter ending 31st December,2023 and Rs. 429.92 lakhs for the Nine Months ending 31st December,2023, total net profit/(loss) after tax of Rs. (91.41) Lakhs for the quarter ending 31st December,2023 and Rs. (526.60) lakhs for the Nine Months ending 31st December,2023 and total comprehensive income/(loss) of Rs. (91.41) Lakhs for the quarter ending 31st December,2023 and Rs. (526.60) For the Nine Months ending 31st December,2023 considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matters.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S


(V V LAKSHMI PRASANNA A)

Partner
ICAI Regn.No.243569
UDIN: 24243569BKDEVP8832

Place: Hyderabad
Date: 12.02.2024

