

Ref. No. CS/S/L-776/2024-25

2nd June, 2024

To:

The Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

"Exchange Plaza"

Bandra-Kurla Complex

Bandra (E), Mumbai - 400 051

Scrip Code: VMART Fax: 022-26598120

Email: cmlist@nse.co.in

To:

The Corporate Relationship Department

THE BSE LTD

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 534976 Fax: 022-22723121

Email: corp.relations@bseindia.com

Subject: Business Update at the end of Quarter 1 of Financial Year 2024-25 (Q1FY25)

Dear Sir/ Madam,

Please find below quarterly update of the Company for the quarter ended 30th June, 2024.

1. Revenue From Operations

(Rs in crore)

Revenue from Operations	Quarter ended June 30, 2024	Quarter ended June 30, 2023	Quarterly Year on Year (YoY) Growth
V-Mart	774	661	17%
LimeRoad	12	17	-29%
Total	786	678	16%

- The same store sales growth (SSSG) stood at +11% for the quarter (V-Mart at +12% and Unlimited at +8%)
- Income from LimeRoad digital marketplace of Rs. 12 Crore represents the commission income charged from sellers on the Net Merchandising Value (NMV) of Rs 29 Crore.

The above revenue numbers are provisional and subject to review by the Statutory Auditors of the Company.

2. Store Opening & Closures

- The Company has opened 7 new stores (5 under V-Mart and 2 under Unlimited) and closed 3 stores during the quarter.
- The 7 New stores include Two (2) stores in Bihar, One (1) store each in Gujarat, Tripura, Uttar Pradesh, Andhra Pradesh and Tamil Nadu.
- The 3 Closed stores include Two (2) stores in Karnataka and One (1) store in Telangana.
- With this the total number of stores now stands at 448 as at June 30, 2024 (V-Mart 370 and Unlimited 78).

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727



Kindly treat this as intimation under the applicable regulation of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

We request you to kindly take the above information on record. The same information is also available on the Company's website https://www.vmart.co.in/results-disclosure.

Thanking You,

Yours Truly, For V-Mart Retail Limited

Megha Tandon Company Secretary & Compliance Officer