



STL GLOBAL LIMITED

Plot No. 207-208, Sector-58, Faridabad Haryana (INDIA)
Tel. : 0129-4275900 - 4275930, Fax : 0129-4275999
E-mail : info@stl-global.com Website : www.stl-global.com
CIN : L51909DL1997PLC088667

Date: 10th November, 2020

From: **STL Global Limited**

Scrip Code: **532730**

To

**The Listing Compliance Department,
BSE Limited,**

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001, MH

Sub: Outcome of the Board Meeting and submission of Unaudited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement along with Limited Review Report for the quarter and half year ended on September 30, 2020

Dear Sir/Madam,

With reference to above captioned subject, we hereby inform the Stock Exchange that in the Meeting of Board of Directors of the Company held on Tuesday the 10th day of November 2020 at the Corporate Office of the Company at Plot No.207-208, Sector-58, Faridabad-121004, HR at 11:00 A.M. the Board has:

1. Taken on record and approved the Unaudited Financial Results, Unaudited "Statement of Assets and Liabilities" and Cash Flow Statement of the Company as per Schedule III of the Companies Act, 2013 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended from time to time for the quarter and half-year ended on September 30, 2020.
2. Took note of the Limited Review Report given by the Statutory Auditors of the Company on Unaudited Financial Results of the Company for the quarter and half-year ended on September 30, 2020.

The meeting of the Board of Directors concluded at 02:00 P.M.

Kindly take the above information on your record and acknowledge receipt of the same.

Thanking you,

Yours truly,

For **STL GLOBAL LIMITED**

Sanjiv Kumar Aggarwal
(Whole Time Director)
DIN: 00227251

Encl:

- (i) Unaudited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement for the quarter & half year ended on September 30, 2020.
- (ii) Limited Review Report (LRR) for the quarter & half-year ended on September 30, 2020.

STL GLOBAL LIMITED

CIN: L51909DL1997PLC088667

Regd. Off. Unit No.111, Block No.1, First Floor, Tribhuvan Complex, Ishwar Nagar, New Delhi-110065

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

PART I		(Rs. in lakhs)					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,690.28	560.88	2,011.76	2,251.16	4,216.88	9,240.63
II	Other Income	17.62	5.81	12.39	23.43	137.43	28.21
III	Total Revenue (net) (I+II)	1,707.90	566.69	2,024.15	2,274.59	4,354.31	9,268.84
IV	Expenses :						
	a) Cost of materials consumed	1,253.33	465.67	1,539.46	1,719.00	3,066.93	6,383.70
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.39)	(55.01)	(122.85)	(67.40)	(36.43)	320.15
	c) Employee benefits expenses	111.28	49.49	149.50	160.77	273.46	593.68
	d) Finance costs	10.51	10.86	16.59	21.37	38.65	84.31
	e) Depreciation and amortisation expense	33.51	33.71	42.11	67.22	84.12	171.11
	f) Power & fuel	127.01	60.85	224.27	187.86	450.37	874.28
	g) Other Expenditure	193.14	73.50	153.39	266.64	328.93	798.20
	Total Expenses	1,716.40	639.07	2,002.47	2,355.47	4,206.02	9,225.33
V	Profit/(Loss) before Exceptional Items and tax (III-IV)	(8.50)	(72.38)	21.68	(80.88)	148.29	43.51
VI	Exceptional Items - Expenses/ (Income)	-	-	-	-	-	(2,444.23)
VII	Profit/(Loss) before tax (V-VI)	(8.50)	(72.38)	21.68	(80.88)	148.29	2,487.74
VIII	Less: Tax Expense						
	(1) Current tax with Tax adjustment for earlier years	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) after tax (VII-VIII)	(8.50)	(72.38)	21.68	(80.88)	148.29	2,487.74
X	Other Comprehensive Income (Loss)	-	-	-	-	-	-
A	(i) Items that will not be re-classified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
XI	Total comprehensive Income For the period (IX+X)	(8.50)	(72.38)	21.68	(80.88)	148.29	2,487.74
XII	Earning/(Loss) Per Equity Share (of Rs. 10/-each)						
	(a) Basic EPS (not annualised)	(0.03)	(0.27)	0.08	(0.30)	0.55	9.22
	(b) Diluted EPS (not annualised)	(0.03)	(0.27)	0.08	(0.30)	0.55	9.22

SEGMENTWISE REVENUE ,RESULTS AND CAPITAL EMPLOYED AS ON SEP 30, 2020

Sl. No.		Particulars	(Rs. in lakhs)					
			Quarter Ended			Half Year Ended		Year Ended
			30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Segment Revenue							
	a) Segment A- Textile Business	1,690.28	560.88	2,011.76	2,251.16	4,216.88	9,240.63	
	b) Segment B- Real Estate Business	-	-	-	-	-	-	
	c) Unallocated	-	-	-	-	-	-	
	Total	1,690.28	560.88	2,011.76	2,251.16	4,216.88	9,240.63	
	Less: Inter Segment Revenue	-	-	-	-	-	-	
	Net Sales/ Income from operations	1,690.28	560.88	2,011.76	2,251.16	4,216.88	9,240.63	
2	Segment Results- Profit(+)/ Loss(-) before tax and interest							
	a) Segment A- Textile Business	2.01	(61.52)	38.27	(59.51)	61.90	127.82	
	b) Segment B- Real Estate Business	-	-	-	-	125.04	-	
	c) Unallocated (Exceptional Items)	-	-	-	-	-	2,444.23	
	Total	2.01	(61.52)	38.27	(59.51)	186.94	2,572.05	
	Less: i) Interest	10.51	10.86	16.59	21.37	38.65	84.31	
	Total profit before tax	(8.50)	(72.38)	21.68	(80.88)	148.29	2,487.74	
3	Segment Assets							
	a) Segment A- Textile Business	4,385.17	4,637.56	5,030.50	4,395.17	5,030.50	5,086.87	
	b) Segment B- Real Estate Business	4,253.37	4,253.37	4,418.42	4,253.37	4,418.42	4,253.37	
	c) Unallocated	-	-	-	-	-	-	
	Total	8,638.54	8,890.93	9,448.92	8,638.54	9,448.92	9,340.24	
4	Segment Liabilities							
	a) Segment A- Textile Business	9,886.10	10,129.99	12,955.06	9,886.10	12,955.06	10,506.91	
	b) Segment B- Real Estate Business	-	-	-	-	-	-	
	c) Unallocated	-	-	-	-	-	-	
	Total	9,886.10	10,129.99	12,955.06	9,886.10	12,955.06	10,506.91	
5	Capital employed (Segment assets-Segment liabilities)							
	a) Segment A- Textile Business	(5,500.93)	(5,492.43)	(7,924.56)	(5,500.93)	(7,924.56)	(5,420.04)	
	b) Segment B- Real Estate Business	4,253.37	4,253.37	4,418.42	4,253.37	4,418.42	4,253.37	
	c) Unallocated	-	-	-	-	-	-	
	Total	(1,247.55)	(1,239.06)	(3,506.14)	(1,247.55)	(3,506.14)	(1,166.67)	



UN-AUDITED STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Sl. No.	Particulars	Year Ended	
		30.09.2020 (Un-Audited)	31.03.2020 (Audited)
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1,841.03	1,896.24
	(b) Financial assets		
	- Investments	19.39	1.26
	- other financial Assets	50.81	50.81
	(c) Non- current tax assets	255.16	408.37
	(c) Other Non- current assets	-	-
	Total Non-current Assets	2,166.38	2,357.68
2	Current assets		
	(b) Inventories	947.72	958.11
	(b) Financial assets		
	- Trade receivables	5,170.56	5,841.76
	- Cash and cash equivalents	16.90	55.78
	- Other financial assets	3.04	3.12
	(c) Other Current assets	333.94	123.80
	Total Assets	6,472.17	6,982.56
	TOTAL ASSETS	8,638.54	9,340.24
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	2,722.18	2,722.18
	(b) Other equity	(3,969.73)	(3,888.85)
	Total Equity	(1,247.55)	(1,166.67)
2	Non-current liabilities		
	(a) Financial liabilities		
	-Borrowings	4,675.57	4,816.16
	-Other Financial liabilities	2,943.78	2,943.78
	(b) Other Non- current liabilities	46.29	46.29
	(c) Deferred tax liabilities (Net)	-	-
	Sub-total - Non-current liabilities	7,665.64	7,806.23
3	Current liabilities		
	(a) Financial liabilities		
	- Trade payables	1,156.45	1,611.20
	- Other financial liabilities	1,000.00	1,000.00
	(b) Other current liabilities	62.68	78.05
	(c) Provisions	11.43	11.43
	Sub-total - Current liabilities	2,220.46	2,700.68
	TOTAL - EQUITY AND LIABILITIES	8,638.54	9,340.24

Notes:

- The above audited financial results have been reviewed by the Audit committee and taken on record and approved by the Board of Directors at the meeting held on Tuesday i.e. 10th November, 2020.
- The Company has analysed all the relevant parameters associated with the risk due to COVID-19 and is of the opinion that it will not have any material impact on the business and going concern assumptions.
- No provision for deferred tax assets has been provided during the quarter by the Company, as there is no certainty that there will sufficient future taxable income to realise such assets.
- Paid up equity shares Capital includes of 26990915 fully paid up shares and 461765 partly paid up Equity Shares @Rs.5/each.
- The EPS has been calculated on fully paid-up equity shares.

Place: Faridabad
Dated: 10.11.2020

For and on behalf of the Board of Directors

Sanjiv Kumar Agarwal
Sanjiv Kumar Agarwal
Director



(Rs. in Lakhs)

Particulars	Half Year Ended	Year Ended
	Un-audited	Audited
A. Cash flow from operating activities		
Profit before tax	(80.88)	2,487.75
Adjustments for non cash/Non trade items:		
Depreciation and amortization	67.22	171.11
Allowance for doubtful debt and advances	-	28.33
Reversal of Provision of Interest	-	(2,444.23)
(Profit) / loss on sale of property, plant and equipment (net)	-	5.25
Financial costs	21.37	84.31
Interest and other Income	(23.43)	(28.21)
Provision for employee Benefit	-	7.27
Operating profit / (loss) before working capital changes	(15.73)	311.58
Adjusted For :		
(Increase) / Decrease in Inventories	10.38	373.73
(Increase) / Decrease in Trade Receivable	671.19	(372.47)
(Increase) / Decrease in other financial Assets	0.08	4.50
(Increase) / Decrease in other current Assets	(210.14)	17.57
Increase / (Decrease) in Trade Payable	(454.75)	87.83
Increase / (Decrease) in Other Financial liabilities	-	539.05
Increase / (Decrease) in Other Current Liabilities	(25.47)	(14.24)
Increase / (Decrease) in Provisions	-	1.87
Cash generated from Operations	(24.42)	949.42
Net income tax (paid) / refunds	-	-
Net cash flow from / (used in) operating activities (A)	(24.42)	949.42
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(15.11)	(24.13)
Purchase of Investment	(18.12)	-
Proceeds from sale of property, plant and equipment	3.10	1.52
Interest received	23.43	28.21
Movement in Tax Assets	154.21	9.59
Movement in Other Financial Assets	-	(34.90)
Net cash flow from / (used in) investing activities (B)	147.51	(19.71)
C. Cash flow from financing activities		
Movement in long-term borrowings	(140.60)	(936.11)
Finance cost	(21.37)	(84.31)
Net cash flow from / (used in) financing activities (C)	(161.97)	(1,020.42)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(38.88)	(90.71)
Cash and cash equivalents at the beginning of the year	55.78	146.49
Cash and cash equivalents at the end of the year	16.90	55.78

Place: Faridabad
Dated: 10.11.2020

For and on behalf of the Board of Directors


Sanjiv Kumar Agarwal
Director





VISHNU AGGARWAL ASSOCIATES

CHARTERED ACCOUNTANTS

C.A. V.B. Aggarwal, B. Com (H), F.C.A.

Off: 1/184, Naya Bazar, V.P.O. Baraut, Baghpat, Uttar Pradesh – 250611,

Resd: G-30/165, Sector-3, Rohini, Delhi - 110085

LIMITED REVIEW REPORT (LRR) TO THE MEMBERS OF THE COMPANY

We have reviewed the accompanying statement of Unaudited Financial Results of M/s **STL Global Limited** for the quarter and half year ended on September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vishnu Aggarwal Associates
(Chartered Accountants)
FRN: 007231C

VISHNU
BHAGWAN
AGGARWAL

Digitally signed by VISHNU BHAGWAN
AGGARWAL
DN: c=IN, cn=Personal, postalCode=110085,
st=DELHI,
serialNumber=490ec517215e42d28952e2ba7f7
04e228f6c3d0fb3ef0955eb2013e6b9af,
cn=VISHNU BHAGWAN AGGARWAL
Date: 2020.11.10 11:53:30 +05'30'

C.A. V.B. Aggarwal
(Proprietor)
Mem. No. 086573

UDIN: **20086573AAAADC6963**

Place : Delhi

Date : 10th November, 2020