



9th August 2022

To, BSE Limited Listing Compliance & Legal Regulatory Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 543233	To, National Stock Exchange of India Limited Listing & Compliance Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai 400 051 Stock Symbol: CHEMCON
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Dear Sir/Madam,

Sub: Press Release - the Unaudited Financial Results of the Company for the quarter ended June 30, 2022.

Please find enclosed a copy of the press release with regards to the Unaudited Financial Results of the Company for the quarter ended June 30, 2022.

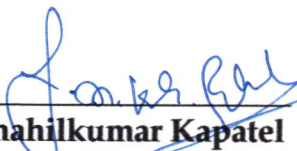
A copy of the same will also be uploaded on the company's website www.cscpl.com.

This is for your information and records.

Thanking you,

Yours faithfully,

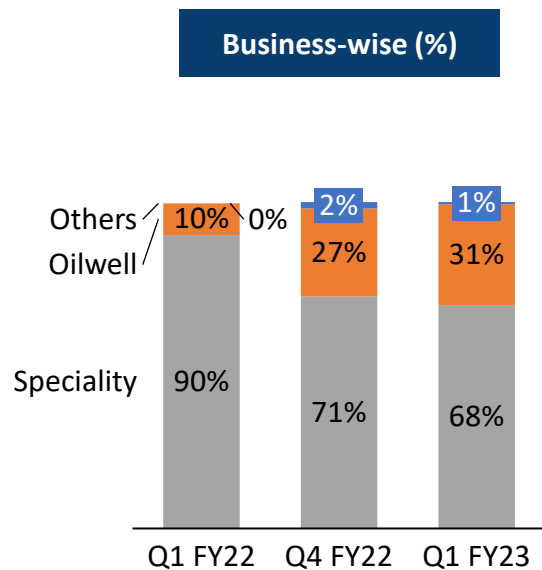
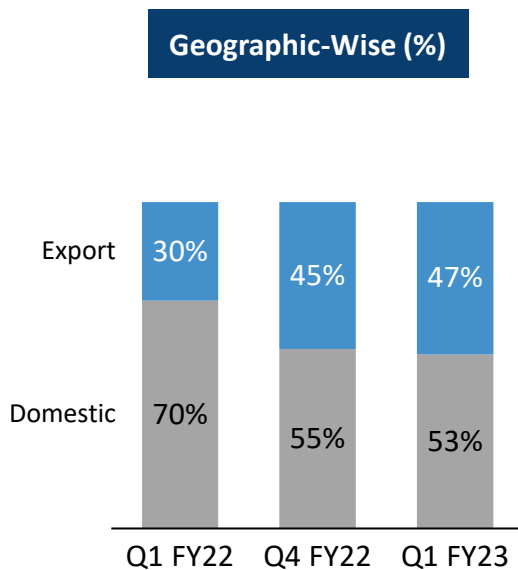
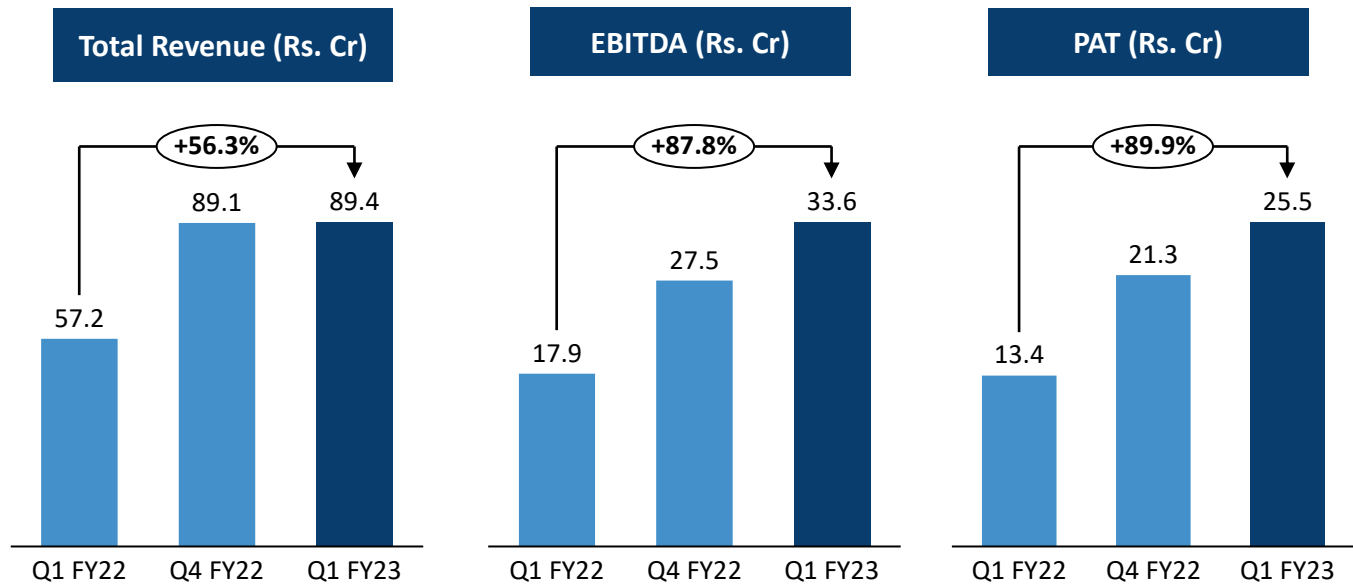
For Chemcon Speciality Chemicals Limited

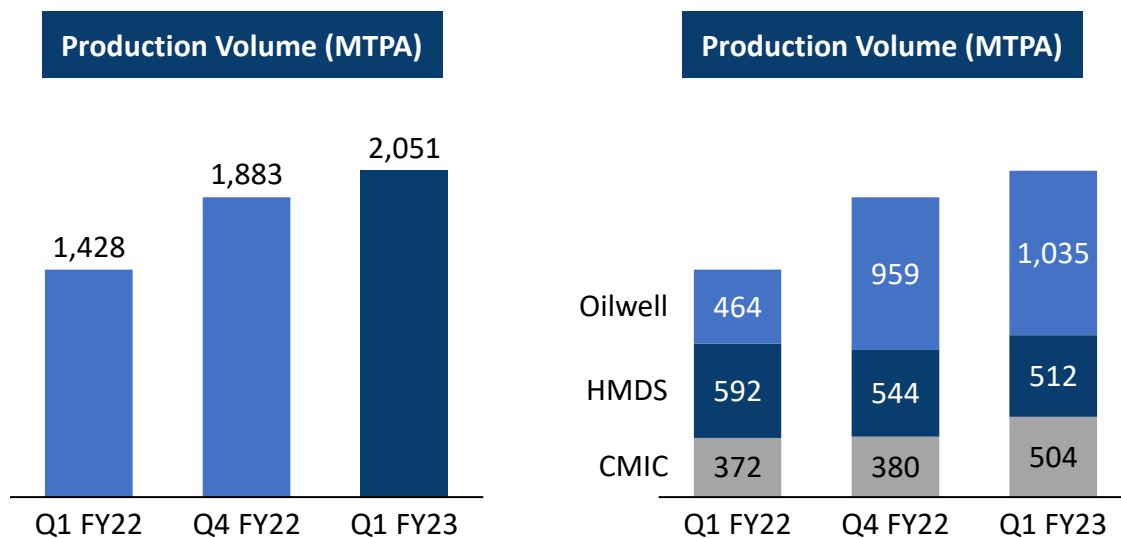

Shahilkumar Kapatel
Company Secretary & Compliance Officer
Membership No.: A52211



Vadodara, August 09th 2022: Chemcon Speciality Chemicals Limited, a leading manufacturer of specialized chemicals, such as Hexamethyldisilazane (“HMDS”), Chloromethyl Isopropyl Carbonate (“CMIC”) and inorganic bromides, announced its un-audited financial results for the quarter ended on June 30th, 2022.

Financial and Operational Highlights





Commenting on the results, Mr. Kamal Aggarwal, Chairman & MD said, *“We are delighted to report the highest ever quarterly performance led by healthy demand across the product portfolio. For Q1FY23, we have registered a revenue of Rs 89.4 crores, a growth of 56% on YoY basis. Both HMDS and CMIC are gaining traction and are currently performing satisfactorily. CMIC's newly expanded capacity is also contributing to the growth, and production is expected to ramp up in the coming quarters. On the other hand, the Bromide chemicals have recorded a strong performance on the back of a high-order book. We anticipate consistent performance from these chemicals in the coming months.*

Commercial production of P9 unit is expected to commercialize by end of Q2FY23 whereas we are targeting P10 unit to commence by end of this financial year. Post expansion program, we will be well prepared to arrest the upcoming opportunities not only for existing products but also for new products. Some of the new products which we are targeting are primarily imported substitutions.

Our technological expertise has propelled us to the forefront throughout the years, and we are well positioned to capitalize on prospects in pharmaceutical chemicals. We are persistently working to restore business growth and extend our product offering to our clients. India is still a net importer of numerous pharmaceutical chemicals, so there is vast headroom for a manufacturer like us to establish ourselves as a long-term trusted and sustainable partner.”

- **Board of Directors has approved the payment of Interim dividend of Rs. 4/- per share of face value of Rs. 10/- each (@ 40% of face value of share) for the FY 2022-23.**

About Chemcon Speciality Chemicals Ltd.

Incorporated in 1988, we are a manufacturer of specialized chemicals, such as HMDS & CMIC which are predominantly used in the pharmaceuticals industry and inorganic bromides, namely Calcium Bromide, Zinc Bromide and Sodium Bromide, which are predominantly used as completion fluids in the oilfields industry. In terms of production in the CY2019, we were the only manufacturer of HMDS in India and were the third largest manufacturer of HMDS worldwide. We were the largest manufacturer of CMIC in world. Further, we were the only manufacturer of Zinc Bromide and the largest manufacturer of Calcium Bromide in India. We have 8 manufacturing facilities located at Manjusar near Vadodara in Gujarat. Our business presences are spread in USA, Germany, Italy, S. Korea, China, Japan, UAE, Serbia, Russia, Spain, Thailand and Malaysia. We are a ISO 9001:2015 and ISO 14001:2015 certified company for the “Manufacture and supply of pharmaceutical intermediates, silanes and oilfield chemicals”.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



Chemcon Speciality Chemicals Ltd.

CIN - U24231GJ1988PLC011652

Mr. Rajesh Gandhi

Whole-time Director & CFO

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SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.

CIN - U74140MH2010PTC204285

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