



**SHALIMAR
PAINTS**

June 30, 2020

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Sub: Outcome of Board Meeting of Shalimar Paints Limited ("Company") held on June 30, 2020

Ref: Disclosure under Regulation 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

(Scrip Code: BSE – 509874, NSE – SHALPAINTS)

Dear Sir/ Ma'am,

This is in continuation to our letters dated March 28, 2020 and June 17, 2020.

We wish to inform you that pursuant to the applicable provisions of the SEBI Listing Regulations, the Board of Directors of Shalimar Paints Limited (the "Company") at its meeting held today, i.e. June 30, 2020, inter alia, considered and approved:

1. Audited financial results of the Company for the financial year ended 31st March, 2020, both on standalone and consolidated basis, duly reviewed by the Audit Committee. Copies of the aforesaid audited financial results along with the Auditor's Report(s) thereon are enclosed herewith as **Annexure-1**

We also hereby declare that M/S A K Dubey & Company, Chartered Accountants, the Statutory Auditors of the Company have given un-modified opinion for the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2020.

2. On the recommendation of the Nomination and Remuneration Committee and subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company, the Board of Directors has approved re-appointment of Mr. Alok Perti (DIN: 0475747), as Non-Executive Independent Director of the Company for a second term of 3 (three) consecutive years w.e.f. 30th June, 2020. Detailed disclosure as required under Regulation 30 of SEBI Listing Regulations is enclosed as **Annexure - 2**.

The meeting commenced at 12:00 Noon and concluded at 1.50 p.m.

You are requested to kindly take the above information on record.

Thanking You
For Shalimar Paints Limited


Gautam
(Company Secretary)



Shalimar Paints Ltd.

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Annexure 2

S. No.	Particulars	Mr. Alok Perti (DIN 0475747)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment of Mr. Alok Perti, as Non-Executive Independent Director of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment	Re-appointed as Non-Executive Independent Director for a second term of three consecutive years w.e.f. 30 th June, 2020.
3	Brief profile (in case of appointment)	Mr. Alok Perti holds a master's degree in physics. Mr. Perti has also completed a master's course in Social Planning & Policy in Developing Countries from the London School of Economics and Political Science. He joined Indian Administrative Service in 1977 and has worked in various capacities with the Central Government and the Assam Government. He was on the board of several Defence PSUs as official director, where he worked as Joint Secretary in Ministry of Defence. He was also Official director on the board of CIL and NLC when he was serving in the Ministry of Coal. He was also chairman of the Expert Appraisal Committee of the Ministry of Environment and Forest for Hydro-electric and river projects. Apart from this he is also the Director General of the Indian Association of Ammonium Nitrate Manufacturers. Presently he is on the board of IIFCL Projects Ltd, which is a PSU.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Alok Perti is not related to any other Director of the Company.