



GRETEX CORPORATE SERVICES LIMITED
(Formerly known as **GRETEX CORPORATE SERVICES PRIVATE LIMITED**)
A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg,
Near Indiabulls, Dadar (West), Mumbai – 400013
Website: www.gretexcporate.com, Email ID: info@gretexcgroup.com
Contact No.: 02269308500, 09836821999
CIN: L74999MH2008PLC288128

Date: 9th February, 2024.

To,
The Corporate Relations Department,
The BSE Limited,
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 543324

Sub: Outcome of the Board Meeting held on Friday, February 9, 2024

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

In terms of Regulations 30 and 33 of the Listing Regulations, we would like to inform you that the Board of Directors of the Company in their Board Meeting held on today i.e Friday, 9th February, 2024 which was commenced at 11.30 A.M. at the Registered Office of the Company **and have inter alia**, unanimously considered and approved :

- 1) Un-Audited Financial Results of the Company along with Limited Review Report of Statutory Auditor thereon for the quarter and nine months ended 31st December, 2023 duly reviewed by the Audit Committee.
- 2) Interim Dividend @3% i.e. 0.30 paise per Equity Shares of fully paid of Rs. 10/- each.

The record date for payment of Interim Dividend is 23rd February, 2023.

Also SEBI Administrative warning letter and Action Taken Report were discussed and Board provided their comments thereon for submission with Securities and Exchange Board of India.

The Board meeting concluded at 7.00 p.m.

Kindly take the above information on your record.

Thanking you
Yours faithfully,

For Gretex Corporate Services Limited

Nishthi Dharmani
Company Secretary



Limited Review Report on Unaudited Standalone Financial Results for quarter and nine month ended 31st December, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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LIMITED REVIEW REPORT

To
The Board of Directors of
GRETEX CORPORATE SERVICES LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the statement") of M/s. **GRETEX CORPORATE SERVICES LIMITED** (the Company) for the quarter and nine month ended 31st December, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

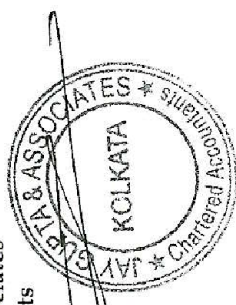
Date: 9th day of February, 2024

For Jay Gupta & Associates
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
Partner

(Mem. No. 059535)

UDIN: 24059535BKBIWWW4089



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GRETEX CORPORATE SERVICES LIMITED

Registered Office: A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Deisle Road, Mumbai-400013
CIN: L74999MH2008PLC288128

(Rs. In Lakhs)

Statement of Standalone UnAudited Financial Results for the Quarter and Nine Months ended 31st December 2023

Sr. No.	Particulars	3 Months Quarterly 31.12.2023		3 Months Quarterly 30.09.2023		9 Months ended 31.12.2023		9 Months ended 31.12.2022		Year to date figures as on 31.03.2023
		Unaudited		Unaudited		Unaudited		Unaudited		
1	Income from Operations									
	a) Revenue from Operations	471.49		230.45		96.00		1232.45		555.49
	b) Other Income	28.67		106.88		1.66		231.49		50.66
	Total Income from Operations (Net)	500.16		337.34		97.66		1463.95		606.15
2	Expenses									
	(a) Cost of Materials Consumed	.00		.00		.00		.00		.00
	(b) Purchase of stock-in-trade	.00		.00		.00		.00		.00
	(c) Direct Expenses	.00		.00		.00		.00		.00
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	.00		.00		.00		.00		.00
	(e) Employees Benefits Expenses	89.32		107.21		30.63		241.93		100.34
	(f) Finance Costs	.00		.00		9.27		.00		9.92
	(g) Depreciation & Amortisation expense	8.37		7.92		.00		23.66		4.95
	(h) Other Expenses	119.55		158.77		97.83		607.91		226.14
	Total Expenses	217.24		273.90		137.73		873.51		341.35
3	Profit before exceptional items and tax (1-2)	282.92		63.44		-40.07		590.44		264.80
4	Exceptional Items (Net- Gain/Loss)	.00		.00		.00		.00		.00
5	Profit before tax (3+4)	282.92		63.44		-40.07		590.44		264.80
6	Tax Expense - Current Tax	-44.67		-38.06		11.50		-120.97		-67.70
	- Deferred Tax	-2.34		-39		-4.34		-2.62		-7.14
7	Profit after tax (5-6)	235.91		25.00		-32.91		466.85		189.96
8	Other Comprehensive Income									
	(a) Items that will not be reclassified to Profit & Loss	-		-		-		-		-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-		-		-		-		-
	(c) Items that will be reclassified to Profit & Loss	-		-		-		-		-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-		-		-		-		-
9	Total Other Comprehensive Income (a+b+c+d)	.00		.00		.00		.00		.00
10	Total Comprehensive Income (7+9)	235.91		25.00		-32.91		466.85		189.96
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	1151.55		1151.55		1023.61		1151.55		1023.61
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) in Rs.									
(i)	a) Basic	2.19		0.24		(0.32)		4.34		1.86
	b) Diluted	2.19		0.24		(0.32)		4.34		1.86

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 09th February, 2024
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted an limited review of the above mentioned Quarter Results and limited review for the corresponding quarter financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company is engaged in providing merchant banking and allied financial services. Accordingly these business segments are reported under AS-17
- The Board has declared Interim Dividend for FY 2023-24 @ Rs. 0.30 (3%) per equity of Rs. 10 each fully paid up. The record date fixed for the purpose of determining the entitlement of members for the dividend is 23rd February, 2024 and Interim Dividend will be paid on or before 10th March, 2024 to those members entitled thereto.

For, Gretex Corporate Services Limited

Digitally signed by
ALOK HARLALKA
Date: 2024.02.09
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Alok Harlalka
Director
DIN :02486575

Place : Mumbai
Date : February 09, 2024



Limited Review Report on Unaudited Consolidated Financial Results for quarter and nine month ended 31st December, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
GRETEX CORPORATE SERVICES LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of M/s. GRETEX CORPORATE SERVICES LIMITED (the Parent) and its associates M/s. SANKHU MERCHANDISE PRIVATE LIMITED (Associate Company) & GRETEX SHARE BROKING LIMITED (Subsidiary Company) (holding company and its associate and subsidiary together referred to as "the Group") for the quarter and nine ended 31st December, 2023 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

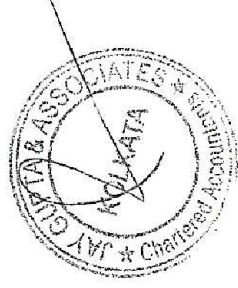
The statement includes the results of the following entities:

Parent: **GRETEX CORPORATE SERVICES LIMITED**

Subsidiary: **1. GRETEX SHARE BROKING LIMITED**

Associates: **1. SANKHU MERCHANDISE PRIVATE LIMITED**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





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Jay Gupta & Associates

CHARTERED ACCOUNTANTS

The Statement includes the interim financial information of one Associate and one Subsidiary which have not been reviewed by us, whose interim financial information for the period from 1 April 2023 to 31 December 2023, as considered in the Statement reflects as follows:

Sl. No.	Name of the company	(Rs. In lacs)	
		Total Revenue	Net Profit after tax
1	SANKHU MERCHANDISE PRIVATE LIMITED (ASSOCIATE)	1235.52	1008.57
2	GRETEX SHARE BROKING LIMITED (SUBSIDIARY) (CONSOLIDATED)	7499.34	2325.29

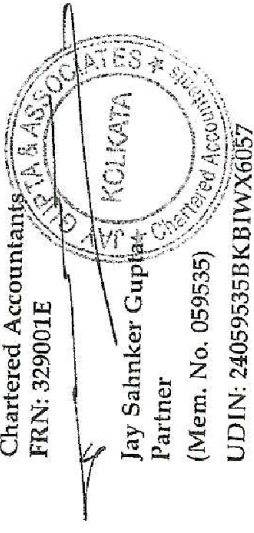
These financial information were prepared by the management of the Associate and subsidiary and have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount of disclosures included in respect of the Associate and subsidiary is based solely on the reports of the management of the Company and the procedures performed by us as stated above.

Our conclusion is not modified in respect of this matter

Place: Kolkata

Date: 9th day of February, 2024

For Jay Gupta & Associates
Chartered Accountants
FRN: 329001E



Jay Sahnker Gupta
Partner
(Mem. No. 059535)
UDIN: 24059535BBKBW6057

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GRETEX CORPORATE SERVICES LIMITED

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CIN: L74999MH2008PLC288128

(Rs. in Lakhs)

Statement of Consolidated UnAudited Financial Results for the Quarter and Nine Months ended 31st December 2023

Sr. No.	Particulars	3 Months Quarterly 31.12.2023		3 Months Quarterly 30.09.2023		3 Months Quarterly 31.12.2022		9 Months ended 30.12.2023		9 Months ended 30.12.2022		Year to date figures as on 31.03.2023	
		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited	
1	Income from Operations												
	a) Revenue from Operations	4371.41		611.44		96.00		5513.36		555.49		1262.57	
	b) Other Income	183.42		105.13		111.58		384.82		161.95		262.63	
	Total Income from Operations (Net)	4554.84		716.57		207.58		5898.17		717.44		1525.19	
2	Expenses												
	(a) Cost of Materials Consumed	.00		.00		.00		.00		.00		.00	
	(b) Purchase of stock-in-trade	2984.27		930.06		.00		3914.33		.00		.00	
	(c) Direct Expenses	.00		.00		.00		.00		.00		.00	
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1121.92		-589.54		.00		-1711.46		.00		.00	
	(e) Employees Benefits Expenses	157.18		133.39		30.63		335.97		100.34		150.15	
	(f) Finance Costs	.00		.00		9.27		.00		10.57		20.91	
	(g) Depreciation & Amortisation expense	25.76		18.90		.00		52.03		4.95		25.27	
	(h) Other Expenses	48.78		190.04		99.28		569.27		228.92		462.56	
	Total Expenses	2094.07		682.84		139.18		3160.15		344.78		658.90	
3	Profit before exceptional items and tax (1-2)	2460.77		33.73		68.40		2738.03		372.66		866.30	
4	Exceptional Items (Net- Gain/Loss)	.00		.00		.00		.00		.00		-6.58	
5	Profit before tax (3+4)	2460.77		33.73		68.40		2738.03		372.66		859.72	
6	Tax Expense - Current Tax	-596.44		49.54		11.50		-585.13		-67.70		-204.61	
	- Deferred Tax	-71		2.66		-4.34		2.05		-7.14		-0.09	
	- MAT Credit	-67		.00		.00		-67		.00		-2.81	
7	Profit after tax (5-6)	1862.95		85.93		75.56		2154.28		297.82		652.22	
8	Other Comprehensive Income												
	(a) Items that will not be reclassified to Profit & Loss	-		-		-		-		-		-	
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-		-		-		-		-		-	
	(c) Items that will be reclassified to Profit & Loss	-		-		-		-		-		-	
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-		-		-		-		-		-	
	(e) Share of (Profit)/Loss Transferred to Minority Interest	-575.83		-96.20		-47.57		-671.79		-47.30		-37.84	
	(f) Share of profit/(Loss) of Associates	-08		295.98		446.78		348.80		1531.17		1150.02	
9	Total Other Comprehensive Income (a+b+c+d+e+f)	-575.91		199.78		399.21		-325.99		1483.87		1112.17	
10	Total Comprehensive Income (7+8)	1287.04		285.71		474.77		1828.29		1781.69		1764.39	
11	Each	1151.55		1151.55		1023.61		1151.55		1023.61		1023.61	
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) in Rs.												
	(i) a) Basic	11.97		2.76		4.64		17.01		17.41		17.24	
	b) Diluted	11.97		2.76		4.64		17.01		17.41		17.24	

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 09th February, 2024
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
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For, Gretex Corporate Services Limited

Digitally signed by
ALOK HARLALKA
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ALOK
HARLALKA

Alok Harlalka

Director
DIN : 02486575

Place : Mumbai

Date : February 09, 2024