

KEC INTERNATIONAL LTD. RPG House 463, Dr. Annie Besant Road Worli, Mumbai 400030, India +91 22 66670200 www.kecrpg.com

March 27, 2020

**Ms. Kruti Shah Surveillance Department BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

## Script Code: 532714 Ref: Your e-mail having reference L/SURV/ONL/PV/KS/ 2019-2020 / 1232

Dear Madam,

## Sub: Clarification on Price Movement

This has reference to your e-mail dated March 27, 2020 seeking clarification on price movement.

We understand that the recent movement in the price of the Company's shares is due to ongoing market condition of the Indian Stock Market on account of pandemic of Coronavirus disease (COVID-19). The Company is not aware of any other information that led to movement in the share price of the Company's equity shares.

The Company vide its letter dated March 23, 2020 has already submitted an update related to COVID-19. At present, the overall impact of COVID-19 on the financial performance of the Company is difficult to ascertain. The Company is closely monitoring the situation and complying with various directives issued by Central/State/Local Authorities.

We would like to inform that the Company has been making and will continue to make prompt disclosures of all events or information that have bearing on the operation/ performance of the Company which include all price sensitive information as required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.





This is for your information and records.

Thanking you,

Yours faithfully, For **KEC International Limited** 

Amit Kumar Gupta Company Secretary & Compliance Officer

CC:

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051

