

SWARAJ AUTOMOTIVES LIMITED

Works :
Kakrala Rd. Nabha-147201
Distt. Patiala, Punjab (INDIA)
Ph.: 01765-222163 & 221286
E-mail : info@swarajautomotive.com
CIN : L45202PB1974PLC003516



1st February, 2019

The General Manager
Corp. Relationship Deptt.
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

SUB: Outcome of Board Meeting - Unaudited Financial Results for Third Quarter and Nine months ended 31st December, 2018

Dear Sir,

This is to inform that the Board of Directors of Swaraj Automotives Limited in their meeting held today the **1st February, 2019** have approved;

1. The Unaudited Financial Results of the Company for the third quarter and Nine Months ended 31st December, 2018.
2. Re-appointment of Independent Directors for 5 years and Managing Directors for 3 years.

Copy of the Unaudited Financial Results along with Limited Review Report from the Company's Statutory Auditors is enclosed herewith.

This is further informed that the term of Executive Director, Mr. Jeevan Mahaldar expires on 3rd February, 2019.

The meeting of Board of Directors of the Company commenced at 1.00 PM. and concluded at 4.40 PM.

Kindly take the same on your records.

Thanking you
Yours faithfully
For Swaraj Automotives Limited


(Gagan Kaushik)
Company Secretary

Works Dharwad: 183 / I, Belur Industrial Area, Dharwad, Distt. Dharwad, Karnataka -580011

Regd. Office : C-127, IV Floor, Satguru Infotech, Phase - VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160071

Website : www.swarajautomotive.com



**SWARAJ AUTOMOTIVES LIMITED**

CIN : L45202PB1974PLC003516

Regd. Office : C -127, IV Floor, Satguru Infotech, Phase VIII, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160071
Tel. : 0172-4650377, Fax : 0172-4650377, email : kaushik.gagan@swarajautomotive.com, Website : www.swarajautomotive.com**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018**

(Rs. Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
Income from Operations						
Revenue from Operations	3144	3524	2798	10342	8500	11641
Other Income	22	24	25	62	62	93
Total Income	3166	3548	2823	10404	8562	11734
Expenses						
a) Cost of Materials Consumed	2368	2690	2037	7869	6025	8332
b) Purchase of Stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(41)	(12)	5	(56)	(23)	17
d) Excise Duty	-	-	-	-	265	270
e) Employee Benefits Expense	483	470	415	1422	1238	1666
f) Finance Costs	10	8	1	26	2	13
g) Depreciation and Amortisation Expense	35	34	22	102	61	90
h) Other Expenses	195	201	201	610	606	850
Total Expenses	3050	3391	2681	9973	8174	11238
Profit from Operations before Exceptional Items	116	157	142	431	388	496
Exceptional Items	-	-	-	-	-	-
Profit from Ordinary Activities before Tax	116	157	142	431	388	496
Tax Expense						
- Current	31	37	26	112	121	146
- Deferred	6	5	5	10	(27)	9
- Total	37	42	31	122	94	155
Net Profit from Ordinary Activities after Tax	79	115	111	309	294	341
Extraordinary Items (Net of Tax expense)	-	-	-	-	-	-
Net Profit for the Period	79	115	111	309	294	341
Share of Profit / (Loss) of Associates	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	79	115	111	309	294	341
Other Comprehensive Income (Net of Tax)						11
Total Comprehensive Income	79	115	111	309	294	352
Paid-up Equity Share Capital (Face Value Rs.10/-)	240	240	240	240	240	240
Other Equity						2866
Earning Per Share on net profit after tax (Not Annualised)						
- Basic	Rs. 3.31	Rs. 4.81	Rs. 4.66	Rs. 12.90	Rs. 12.28	Rs. 14.66
- Diluted	Rs. 3.31	Rs. 4.81	Rs. 4.66	Rs. 12.90	Rs. 12.28	Rs. 14.66



**SWARAJ AUTOMOTIVES LIMITED**

CIN : L45202PR1974PLC033516

Regd. Office : C -127, IV Floor, Satguru inrotech, Phase VII, Industrial Area, S.A.S Nagar (Mohali), Punjab - 160071

Tel : 0172-4650377, Fax : 0172-4650377, email : kaushik.gagan@swarajautomotive.com, Website : www.swarajautomotive.com

BUSINESS SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
- Automotive Parts	2377	2543	2108	7690	6782	9202
- Agriculture Implements	767	981	690	2652	1718	2439
Total	3144	3524	2798	10342	8500	11641
Less - Inter segment Revenue						
Income from Operations (Net)	3144	3524	2798	10342	8500	11641
Segment Result (Profit(+)/Loss(-) before finance cost, exceptional items and taxes						
- Automotive Parts	84	106	105	314	284	377
- Agriculture Implements	20	35	13	81	44	39
Total	104	141	118	395	328	416
Less - i) Finance Cost	10	8	1	26	2	13
ii) Other un allocable Expenditure net off						
iii) Un allocable Income	(22)	(24)	(25)	(62)	(62)	(93)
Total Profit Before Tax	116	157	142	431	388	496
Segment Assets :						
- Automotive Parts	4477	5569	5005	4477	5005	5031
- Agriculture Implements	1753	1227	879	1753	879	1187
Sub Total	6230	6796	5884	6230	5884	6218
Segment Liabilities :						
- Automotive Parts	2965	3438	3286	2965	3286	3127
- Agriculture Implements	579	747	197	579	197	592
Sub Total	3544	4185	3483	3544	3483	3719

2. The above financial results were reviewed by the audit committee and thereafter approved by the Board of Directors in their meeting held at Ghaziabad on 01 Feb, 2019. The statutory auditors have conducted a limited review of the said financial results.

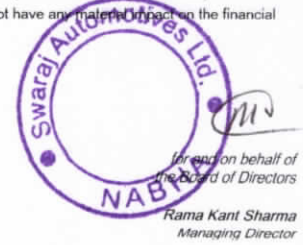
3. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles relevant thereto.

4. The Ministry of Corporate Affairs (MCA), on 28th March, 2018 notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018 and the same is effective for the accounting periods beginning on or after 1st April, 2018. The application of this standard did not have any material impact on the financial results of the Company.

5. As per Ind AS - 106 dealing with "Operating Segment", Company has reported following two segments as its operating segments :

- Automotive Segment;
- Agri Implement Segment

Place : Ghaziabad
Date : 01 Feb, 2019



In opinion behalf of
the Board of Directors
Rama Kant Sharma
Managing Director



MANGLA ASSOCIATES

CHARTERED ACCOUNTANTS

H.O.: 108/109, ANSAL'S SATYAM,
RAJ NAGAR, GHAZIABAD - 201001

PHONE: 0120-4088506/9810024630

E-mail: mangla.associates@gmail.com

apmangla@yahoo.com

(Branch: Gurgaon)

The Board of Directors
Swaraj Automotives Limited
S.A.S.Nagar
Mohali – Punjab

Dear Sir,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Swaraj Automotives Limited ("the Company") for the quarter ended 31st December 2018, having submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Internal Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the 'Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ghaziabad
Dated: Feb.01, 2019

FOR MANGLA ASSOCIATES

CHARTERED ACCOUNTANTS

(FRN: 006796C)



(NAME: ANIL PRAKASH MANGLA)

M. No. 080173