

# MAITRI ENTERPRISES LIMITED

(Formerly Known as PARTH ALLIUMINIUM LIMITED)



Date: November 14, 2022

To,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001

Dear Sir/Madam,

**Sub: Outcome of the 4<sup>th</sup> (04/2022-23) Board Meeting  
BSE Scrip Code: 513430**

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 that the Meeting of the Board of Directors of the Company was held today i.e. on Monday, 14<sup>th</sup> November, 2022 at the Registered Office of the Company and the said meeting commenced at 5.30 p.m. and concluded at 6.15 p.m. The following matters were decided by the board:

1. Considered and approved the Standalone & Consolidated Un-Audited Financial Results of the Company for the Quarter and half year ended on September 30, 2022 along with limited review report as per regulation 33 of SEBI (LODR) regulations.

Kindly take the same on records.

Thanking you,

Yours faithfully,

**For, MAITRI ENTERPRISES LIMITED**

**JAIKISHAN AMBWANI  
MANAGING DIRECTOR  
DIN: 03592680**



MAITRI ENTERPRISES LIMITED

(CIN: L49209-GJ1997PLC016955)

Office: MAITRI 'Ganesh House' Ashok Vihar, Near: Maitri Avenue Society, Opp. Govt. College, Motera, Sabarmati, Ahmedabad 380053

Email: [compliance@maitrienterprises.com](mailto:compliance@maitrienterprises.com) Phone: 079-27397330 Fax: 079-27397331 Website: [www.maitrienterprises.com](http://www.maitrienterprises.com)

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022


(Rs. In Lakhs Except EPS and Face Value of Share)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	3 MONTHS ENDED September 30, 2022	3 MONTHS ENDED June 30, 2022	3 MONTHS ENDED September 30, 2021	6 MONTHS ENDED September 30, 2022	6 MONTHS ENDED September 30, 2021	FOR THE YEAR ENDED March 31, 2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I Revenue from operations	210.91	179.40	285.10	390.31	616.30	1,258.08
II Other Income	0.15	-	4.41	0.15	17.55	2.85
III Total Revenue (I+II)	211.06	179.40	289.51	390.46	633.85	1,260.93
IV Expenses						
Cost of material consumed	12.69	25.08	0.18	37.77	1.43	2.74
Purchase of stock in trade	202.00	108.90	283.68	310.90	641.26	1,147.52
Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(54.94)	0.80	(39.65)	(54.14)	(92.99)	(65.80)
Employee benefits expenses	20.61	17.92	18.90	38.53	34.61	70.04
Finance Costs	2.34	2.03	2.59	4.37	3.78	7.32
Depreciation and amortization expense	1.40	1.35	1.69	2.75	3.20	6.74
Other Expenses	15.21	11.72	9.39	26.93	26.14	62.40
Total Expenses	199.31	167.80	276.78	367.11	617.43	1,231.04
V Profit before exceptional and extraordinary items and tax (III-IV)	11.75	11.60	12.73	23.35	16.42	29.89
VI Exceptional items	-	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	11.75	11.60	12.73	23.35	16.42	29.89
VIII Extraordinary items	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	11.75	11.60	12.73	23.35	16.42	29.89
X Tax Expenses	2.94	2.92	1.27	5.86	2.20	7.90
1) Current tax	2.94	2.92	1.27	5.86	2.20	8.53
2) Deferred tax	-	-	-	-	-	(0.63)
3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	-
XI Profit / (Loss) for the period from continuing operations (IX-X)	8.81	8.68	11.46	17.49	14.22	21.99
XII Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV Net Profit / (Loss) for the period (XI+XIV)	8.81	8.68	11.46	17.49	14.22	21.99
XVI Other Comprehensive Income						
A) (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B) (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII Total Comprehensive Income	8.81	8.68	11.46	17.49	14.22	21.99
XVIII Paid up Equity Share Capital (Face Value Rs. 10/- each)	440.00	440.00	190.00	440.00	190.00	440.00
XIX Other Equity excluding Revaluation Reserve						
XX Earning per share						
1) Basic	0.20	0.20	0.60	0.40	0.75	0.62
2) Diluted	0.20	0.20	0.60	0.40	0.75	0.62

Notes to Financial Results:

- The above financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the company at their meeting held on November, 14, 2022.
- The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
- This is single segment company in accordance with the AS-17 (Segment Reporting) Issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- The figures of the second quarter are the balancing figures between un-audited figures for the half year and un-audited figures published for the first quarter of the financial year which were subjected to limited review.
- The figures for the quarter ended on September 30, 2021 and six months ended on September 30, 2021 as reported in these financial results were neither reviewed nor subject to audit, however, the management has exercised necessary due diligence to ensure that the financial results for these periods provided a true and fair view of the Company's affairs.
- Tax expenses include current tax and deferred tax.
- The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
- All figures are in lakhs except earning per share. Figures in ( ) denote negative/decrease.
- Cashflow for the Half Year ended September 30, 2022 is attached herewith.
- The Statutory Auditors of the Company carried out a limited review of the Standalone figures for the Quarter and Half Year ended on September 30, 2022 and expressed an unmodified review conclusion.

By Order of Board of Directors  
For, MAITRI ENTERPRISES LIMITED

  
Jaikishan Ambwani  
Managing Director  
DIN:03592680

DATE: 14th November, 2022  
PLACE: AHMEDABAD



**STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022**

(Rs. In Lakhs Except EPS and Face Value of Share)

Particulars	AS AT	AS AT
	Rs.	Rs.
	September 30, 2022	March 31, 2022
	Un-Audited	Audited
<b>I. ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant & Equipment	15.55	17.35
(b) Capital Work in progress	-	-
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	0.26	0.32
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets		
(i) Investments in Subsidiaries	336.93	336.93
(ii) Trade receivables	-	-
(iii) Loans	94.98	95.01
(iv) Others	3.49	11.81
(i) Deferred tax assets (net)	0.75	0.75
(j) Other Non-current assets	-	-
<b>Total Non-Current Assets</b>	<b>451.97</b>	<b>462.16</b>
<b>2 Current assets</b>		
(a) Inventories	491.10	416.49
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	61.00	233.04
(iii) Cash and cash equivalents	15.46	16.35
(iv) Bank balance other than (iii) above	-	-
(v) Loans	-	0.07
(vi) Others	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	39.75	36.23
<b>Total Current Assets</b>	<b>406.31</b>	<b>702.18</b>
<b>Total Assets</b>	<b>1,058.28</b>	<b>1,164.33</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	440.00	440.00
(b) Other equity	73.86	56.38
<b>Total Equity</b>	<b>513.86</b>	<b>496.38</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	169.92	175.31
(ii) Other financial liabilities (other than those specified in (i))	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>169.92</b>	<b>175.31</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	1.61
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	354.05	430.97
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities (other than those specified in (c))	-	-
(b) Other current liabilities		
(c) Provisions	20.45	51.03
(d) Current tax liabilities (net)	-	9.04
<b>Total Current Liabilities</b>	<b>374.50</b>	<b>492.64</b>
<b>Total Liabilities</b>	<b>544.42</b>	<b>667.95</b>
<b>Total Equity and Liabilities</b>	<b>1,058.28</b>	<b>1,164.33</b>

By Order of Board of Directors  
For: MAITRI ENTERPRISES LIMITED

Date: 14th November, 2022  
PLACE: AHMEDABAD

Jalteshan Ambwani  
Managing Director  
DIN: 03592680



**STATEMENT OF STANDALONE CASHFLOWS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022**

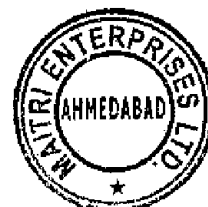
(Rs. In Lakhs Except EPS and Face Value of Share)

PARTICULARS	FOR THE HALF YEAR ENDED	FOR THE YEAR ENDED
	Rs. September 30, 2022	Rs. March 31, 2022
	Un-Audited	Audited
<b>Cash flow from operating activities:</b>		
Net profit before tax as per statement of profit and loss	23.35	29.88
<b>Adjusted for:</b>		
Provision for gratuity		
Depreciation & amortization	2.75	6.74
Interest Income on loans & advances given		(2.10)
Interest & finance costs	4.37	7.32
<b>Operating cash flow before working capital changes</b>	<b>30.47</b>	<b>41.84</b>
<b>Adjusted for:</b>		
(Increase)/ decrease in inventories	(74.61)	(102.18)
(Increase)/ decrease in trade receivables	172.04	(76.21)
(Increase)/ decrease in other current assets	(2.52)	(12.95)
Increase/ (decrease) in other non current liabilities	-	(0.63)
Increase/ (decrease) in trade payables	(76.92)	39.16
Increase/ (decrease) in other current liabilities	(60.07)	56.84
Increase/ (decrease) in short term provisions	20.45	
Increase/ (decrease) in long term provisions	-	
<b>Cash generated from / (used in) operations</b>	<b>8.84</b>	<b>(54.13)</b>
Less: Income taxes (paid)/refund (net)	(5.86)	(7.90)
<b>Net cash generated from/ (used in) operating activities [A]</b>	<b>2.90</b>	<b>(62.03)</b>
<b>Cash flow from investing activities:</b>		
Purchase of Property, Plant and Equipment & Intangible Assets	(0.89)	(2.40)
Proceeds from disposal of Property, Plant and Equipment	-	-
Purchase/Sale of current investments	-	(336.93)
Interest Income on loans & advances given	-	2.10
Increase/ decrease in short term loans and advances	0.03	(0.07)
Increase/ decrease in long term loans and advances	0.07	(2.08)
Increase/ decrease in other Bank balance	-	-
Increase/decrease in other security deposits	8.32	0.50
<b>Net cash flow from/(used) in Investing activities [B]</b>	<b>7.53</b>	<b>(338.88)</b>
<b>Cash flow from financing activities:</b>		
Proceeds from issuance of share capital including share premium	-	270.00
Proceeds from long term borrowing (net)	(7.00)	136.75
Proceeds from short term borrowing (net)	-	-
Interest & finance costs	(4.37)	(7.32)
<b>Net cash flow from/(used in) financing activities [C]</b>	<b>(11.37)</b>	<b>399.43</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>(0.86)</b>	<b>(1.48)</b>
Cash & cash equivalents as at beginning of the year	16.35	17.83
<b>Cash &amp; cash equivalents as at end of the year</b>	<b>15.46</b>	<b>16.35</b>

By Order of Board of Directors  
For, MAITRI ENTERPRISES LIMITED

Jaikishan Ampwani  
Managing Director  
DIN:03592680

DATE: 14th November, 2022  
PLACE: AHMEDABAD



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of MAITRI ENTERPRISES LIMITED ("the Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
MAITRI ENTERPRISES LIMITED

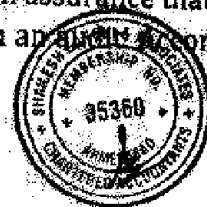
**INTRODUCTION**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Maitri Enterprises Limited (the 'Company') having its registered office at "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad, Gujarat 380005 for the quarter ended on September 30, 2022 and half year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**SCOPE OF REVIEW**

3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




**CONCLUSION**

4. Based on our review conducted as stated in above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SHAILESH GANDHI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 109860W**

**PLACE : AHMEDABAD  
DATE : 14<sup>TH</sup> NOVEMBER, 2022**

  
**(SHAILESH D. GANDHI)  
PROPRIETOR  
MEMBERSHIP NO. 035360  
UDIN : 22035360BDCXS7887**



**MAITRI ENTERPRISES LIMITED**

(CIN: L42206GJ1971PL0016853)

(Regd. Office: Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. College, Motera, Sabarmati, Ahmedabad-380005)

E-mail id: compliance@maitrienterprises.com Phone: 079-27506840/27571340 website: www.maitrienterprises.com

**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022**

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended				Year Ended	
		3 MONTHS ENDED September 30, 2022	3 MONTHS ENDED June 30, 2022	3 MONTHS ENDED September 30, 2021	6 MONTHS ENDED September 30, 2022	6 MONTHS ENDED September 30, 2021	FOR THE YEAR ENDED March 31, 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	327.03	294.91	285.10	621.94	616.30	2,000.52
II	Other Income	0.15	0.11	4.41	0.26	17.55	6.24
III	<b>Total Revenue (I+II)</b>	<b>327.18</b>	<b>295.02</b>	<b>289.51</b>	<b>622.20</b>	<b>633.85</b>	<b>2,014.76</b>
IV	Expenses						
	Cost of material consumed	12.69	25.08	0.18	37.77	1.43	2.74
	Purchase of stock in trade	293.89	217.34	283.68	511.23	641.26	1,824.43
	Changes in Inventories of Finished Goods, Work in-Progress and Stock-in-trade	(38.27)	(4.25)	(39.65)	(65.75)	(92.99)	(81.34)
	Employee benefits expenses	26.12	23.25	10.90	49.38	34.61	92.15
	Finance Costs	8.22	6.02	2.59	15.04	3.78	31.86
	Depreciation and amortization expense	1.76	1.71	1.69	3.46	3.20	8.74
	Other Expenses	19.98	15.94	9.39	35.35	26.14	102.21
	<b>Total Expenses</b>	<b>324.39</b>	<b>285.89</b>	<b>276.78</b>	<b>586.48</b>	<b>617.43</b>	<b>1,980.79</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>2.80</b>	<b>9.13</b>	<b>12.73</b>	<b>35.72</b>	<b>16.42</b>	<b>33.97</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>2.80</b>	<b>9.13</b>	<b>12.73</b>	<b>35.72</b>	<b>16.42</b>	<b>33.97</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>2.80</b>	<b>9.13</b>	<b>12.73</b>	<b>35.72</b>	<b>16.42</b>	<b>33.97</b>
X	Tax Expenses	2.94	2.92	1.27	5.86	2.20	11.42
	1) Current tax	2.94	2.92	1.27	5.86	2.20	9.19
	2) Deferred tax	-	-	-	-	-	(0.91)
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	3.14
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(0.14)</b>	<b>6.21</b>	<b>11.46</b>	<b>29.86</b>	<b>14.22</b>	<b>22.55</b>
XII	<b>Profit / (Loss) from discontinuing operations</b>	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	<b>Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-	-	-
XV	<b>Net Profit / (Loss) for the period (XI+XIV)</b>	<b>(0.14)</b>	<b>6.21</b>	<b>11.46</b>	<b>29.86</b>	<b>14.22</b>	<b>22.55</b>
XVI	<b>Other Comprehensive Income</b>						
	A) (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	<b>Total Comprehensive Income</b>	<b>(0.14)</b>	<b>6.21</b>	<b>11.46</b>	<b>29.86</b>	<b>14.22</b>	<b>22.55</b>
XVIII	<b>Paid up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>440.00</b>	<b>440.00</b>	<b>190.00</b>	<b>440.00</b>	<b>190.00</b>	<b>440.00</b>
XIX	<b>Other Equity excluding Revaluation Reserve</b>						
XX	<b>Earning per share</b>						
	1) Basic	<b>(0.003)</b>	<b>0.14</b>	<b>0.60</b>	<b>0.68</b>	<b>0.75</b>	<b>0.84</b>

**Notes to Financial Results**

- The above financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on November 14, 2022.
- The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
- This is single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- The figures of the second quarter are the balancing figures between un-audited figures for the half year and un-audited figures published for the first quarter of the financial year which were subjected to limited review.
- The figures for the quarter ended on September 30, 2021 and six months ended on September 30, 2021 as reported in these financial results were neither reviewed nor subject to audit, however, the management has exercised necessary due diligence to ensure that the financial results for these periods provided a true and fair view of the Company's affairs.
- Tax expenses include current tax and deferred tax.
- The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
- All figures are in lakhs except earning per share. Figures in ( ) denote negative/decrease.
- Cashflow for the Half Year ended September 30, 2022 is attached herewith.
- The Statutory Auditors of the Company carried out a limited review of the Standalone figures for the Quarter and Half Year ended on September 30, 2022 and expressed an unmodified review conclusion.

By Order of Board of Directors  
For, MAITRI ENTERPRISES LIMITED

Valkishan Ambwani  
Managing Director  
DIN:03592680

DATE: 14th November, 2022  
PLACE: Ahmedabad



**MAITRI ENTERPRISES LIMITED**

(Regd. Office: "Gayatri House", Ashok Vihar, Near Matri Avenue Society, Opp. Govt. College, Motera, Saharmati, Ahmedabad 380005)

E-mail id: compliance@matrienterprises.com Phone: 079-27506940/27571340 website: www.matrienterprises.com

**STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022**

(Rs. in Lakhs Except EPS and Face Value of Share)

Particulars	AS AT	AS AT
	Rs. September 30, 2022	Rs. March 31, 2022
	Un-Audited	Audited
<b>I. ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant & Equipment	22.03	24.29
(b) Capital Work in progress	-	-
(c) Investment Properties	-	-
(d) Goodwill	3.09	3.09
(e) Other Intangible Assets	-	0.32
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets		
(i) Investments	-	27.44
(ii) Trade receivables	-	-
(iii) Loans	94.98	95.01
(iv) Others	41.26	14.41
(i) Deferred tax assets (net)	1.07	1.71
(j) Other Non-current assets	-	-
<b>Total Non-Current Assets</b>	<b>162.43</b>	<b>166.27</b>
<b>2 Current assets</b>		
(a) Inventories	675.59	612.69
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	711.06	594.20
(iii) Cash and cash equivalents	29.03	42.16
(iv) Bank balance other than (iii) above	-	-
(v) Loans	1.66	2.08
(vi) Others	-	-
(c) Current tax assets (net)	26.40	-
(d) Other current assets	13.09	36.87
<b>Total Current Assets</b>	<b>1,457.15</b>	<b>1,508.08</b>
<b>Total Assets</b>	<b>1,619.58</b>	<b>1,754.35</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	440.00	440.00
(b) Other equity	75.96	56.95
<b>Total Equity</b>	<b>515.96</b>	<b>496.95</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	169.92	570.65
(ii) Other financial liabilities (other than those specified in (i))	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>169.92</b>	<b>570.65</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	375.99	1.61
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	356.05	238.39
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	114.66	305.53
(iii) Other financial liabilities (other than those specified in (i))	-	-
(b) Other current liabilities	85.36	131.52
(c) Provisions	3.65	-
(d) Current tax liabilities (net)	-	9.70
<b>Total Current Liabilities</b>	<b>933.71</b>	<b>686.75</b>
<b>Total Liabilities</b>	<b>1,103.63</b>	<b>1,257.40</b>
<b>Total Equity and Liabilities</b>	<b>1,619.58</b>	<b>1,754.35</b>


By Order of Board of Directors  
For, MAITRI ENTERPRISES LIMITED

DATE: 14th November, 2022  
PLACE: Ahmedabad

Jalkishan Ambwani  
Managing Director  
(IN:03592680)





MAITRI ENTERPRISES LIMITED		
(INCORPORATED IN INDIA)		
(Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. College, Motera, Sabarmati, Ahmedabad 380005)		
E-mail id: <a href="mailto:compliance@maitrienterprises.com">compliance@maitrienterprises.com</a>		Phone: 079-27506840/27971340
www.maitrienterprises.com		website: <a href="http://www.maitrienterprises.com">www.maitrienterprises.com</a>
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022		
(Rs. in Lakhs Except EPS and Face Value of Share)		
Particulars	AS AT	AS AT
	Rs. September 30, 2022	Rs. March 31, 2022
	Un-Audited	Audited
<b>I. ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant & Equipment	22.03	24.29
(b) Capital Work in progress	-	-
(c) Investment Properties	-	-
(d) Goodwill	3.09	3.09
(e) Other Intangible Assets	-	0.32
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets	-	-
(i) Investments	-	27.44
(ii) Trade receivables	-	-
(iii) Loans	94.98	95.01
(iv) Others	41.26	14.41
(i) Deferred tax assets (net)	1.07	1.71
(j) Other Non-current assets	-	-
<b>Total Non-Current Assets</b>	<b>162.43</b>	<b>166.27</b>
<b>2 Current assets</b>		
(a) Inventories	675.69	612.69
(b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	711.00	894.29
(iii) Cash and cash equivalents	29.03	42.16
(iv) Bank balance other than (iii) above	-	-
(v) Loans	1.86	2.08
(vi) Others	-	-
(c) Current tax assets (net)	26.40	-
(d) Other current assets	13.09	36.27
<b>Total Current Assets</b>	<b>1,457.15</b>	<b>1,588.08</b>
<b>Total Assets</b>	<b>1,619.58</b>	<b>1,754.35</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	440.00	440.00
(b) Other equity	75.96	56.95
<b>Total Equity</b>	<b>515.96</b>	<b>496.95</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities	-	-
(i) Borrowings	169.92	570.65
(ii) Other financial liabilities (other than those specified in (i))	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>169.92</b>	<b>570.65</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities	-	-
(i) Borrowings	375.99	1.61
(ii) Trade payables	-	-
i. total outstanding dues of micro enterprises and small enterprises	354.05	238.39
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	114.56	305.53
(iii) Other financial liabilities (other than those specified in (i))	-	-
(b) Other current liabilities	85.36	131.52
(c) Provisions	3.65	-
(d) Current tax liabilities (net)	-	9.70
<b>Total Current Liabilities</b>	<b>933.71</b>	<b>686.75</b>
<b>Total Liabilities</b>	<b>1,103.63</b>	<b>1,257.40</b>
<b>Total Equity and Liabilities</b>	<b>1,619.58</b>	<b>1,754.35</b>
By Order of Board of Directors For, MAITRI ENTERPRISES LIMITED		
DATE: 14th November, 2022		Jalidshan Ambwani Managing Director DIN:03552680
PLACE: Ahmedabad		



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of MAITRI ENTERPRISES LIMITED ("the Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors

**MAITRI ENTERPRISES LIMITED**

**INTRODUCTION**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Maitri Enterprises Limited ("the Holding Company") and its subsidiary BSA Marketing Private Limited (together referred to as "Group") having its registered office at "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad, Gujarat 380005 for the quarter ended on September 30, 2022 and half year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Director, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**SCOPE OF REVIEW**

3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**shailesh gandhi & associates**  
Chartered Accountants

Ph : 22146113, (M) : 9825024306  
1987, Fafdari Pole, Sarangpur,  
Ahmedabad-380 001.  
E-mail : shaileshgandhi24@gmail.com


4. The statement includes result of BSA Marketing Private Limited being fully owned subsidiary of the Holding Company.

**CONCLUSION**

5. Based on our review conducted as stated in above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SHAILESH GANDHI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 109860W**

**PLACE : AHMEDABAD  
DATE : 14<sup>TH</sup> NOVEMBER, 2022**

  
**(SHAILESH D. GANDHI)  
PROPRIETOR  
MEMBERSHIP NO. 035360  
UDIN : 22035360BDCFJW6953**

