

The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor  
Bandra-Kurla Complex  
MUMBAI-400 051

BSE Limited  
14<sup>th</sup> Floor, P.J. Towers  
Dalal Street  
MUMBAI-400 001

NSE Symbol SHRIRAMEPC

Scrip Code : 53245

Date: January 29, 2021

Dear Sirs,

**SUB : Outcome of the Board Meeting held today (29-1-2021) for consideration and approval of Fund Raising through Preferential allotment of Equity Shares to a Prospective Investor – Reg.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following are the outcome of the Board Meeting: -

We wish to inform you that a meeting of the Board of the Company was held today (29/1/2021) to discuss and consider the revised term sheet from Mark ab Capital Limited, Dubai, UAE a strategic investor for the issuance and allotment of equity shares by way of preferential issue for total value of upto Rs.350 crores.

The board approved the revised term sheet, subject to due diligence, statutory, regulatory and other approvals and has authorised the management to proceed with the necessary discussions and actions to proceed with this transaction.

Mark ab is an investment company established in Kuwait in 1998 and reorganized in Dubai, UAE in 2020. Mark ab manages USD 1.09 Billion assets under management (AUM). Markab has experience in 9 EPC companies in Kuwait, UAE, North Africa and Russia and investments in EPC and construction companies as well as telecom and real estate.

The meeting commenced at 11.40 AM. and concluded at 04.10 P.M. We request you to kindly take the same on record and confirm.

Thanking you,

Yours faithfully  
For **Shriram EPC Limited**



**K. SURESH**  
Vice President & Company Secretary.

