




GSB FINANCE LTD.

TO WHOMSOEVER IT MAY CONCERN


Compliance Certificate pursuant to Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 30, 2019

We hereby certify and confirm that, pursuant to Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), during the half year ended March 30, 2019, all activities in relation to both physical and electronic share transfer facility for Shares of Re 10/- each of GSB Finance Limited (CIN: L99999MH2001PLC134193), having its registered office at 815, Stock Exchange Tower, 8th Floor, Dalal Street, Fort, Mumbai, Maharashtra, 400001 are maintained by M/s. Link Intime India Pvt Ltd ('Link Intime') (CIN: U67190MH1999PTC118368), a SEBI registered, Registrar and Share Transfer Agent (RTA) bearing registration number **INR000004058**, having its registered office at C - 101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400083.

For **Link Intime India Pvt Ltd**


Ishwar Suvarna
AVP-Corporate Registry
Mumbai, dated April 8, 2019

We confirm
For **GSB Finance Limited**


Rahul Gupta
Company Secretary