



Date: November 09, 2023

To,

The Listing Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code : 532613

To,

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai-400 051.

Trading Symbol : "VIPCLOTHNG"

Dear Sir/Madam,


**Sub: - Statement of deviation or variation of funds raised through Preferential Issue**

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue of warrants issued thereunder for the quarter ended September 30, 2023. A statement of deviation, duly reviewed by Audit Committee is attached herewith.

Requested you to kindly consider the same on your record.

Thanking you.

Yours faithfully,  
**For VIP Clothing Limited**

  
**Archana Mungunti**  
Company Secretary  
Membership no.: A-31071



Encl: As above.

**VIP Clothing Ltd.**

Registered Add.: C-6, Street No. 22, MIDC,  
Andheri (E), Mumbai - 400 093. India.

CIN : L18101MH1991PLC059804

T : +91 (22) 28257624  
T : +91 (22) 28257627

E : info@viporg.com  
W : www.vipclothing.in

**Statement of Deviation/ Variation in utilization of funds raised**

Name of listed entity	VIP CLOTHING LTD.
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	January 25, 2023 (Date of allotment)
Amount Raised	Rs. 11,29,18,750 (25% of the Issue Price received on Warrants)
Report filed for Quarter ended	September 30, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

**Objects for which funds have been raised and where there has been a deviation, in the following table**


Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
_To meet the working capital requirements. _For general corporate purposes _To support the future growth plans of the Company.	Not Applicable	Rs. 11,29,18,750 (25% of the Issue Price)	Not Applicable	71567000	Not Applicable	No deviation

*Note: Difference, if any, in the amounts is due to rounding-off of the figures to two decimal places*

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For VIP CLOTHING LIMITED

  
**ARCHANA MUNGUNTI**  
 Company Secretary and Compliance Officer  
 Membership no.: A-31071



Date: November 09, 2023  
 Place: Mumbai