

February 19, 2022

**BSE Limited**

Corporate Relationship Department  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**BSE Scrip Code: 524000**

**National Stock Exchange of India Limited**

The Listing Department,  
Exchange Plaza,  
Bandra- Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**NSE Symbol: POONAWALLA**

Dear Sir / Madam,

**Subject: Grant of stock options and awards under Employee Stock Option Plan 2021 and Restricted Stock Option Plan 2014 respectively.**

**Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir,

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that the Nomination and Remuneration Committee of the Board of Directors on 18 February 2022 granted 170,000 stock options under Employee Stock Option Plan 2021 (ESOP 2021) at an exercise price of Rs. 256.03/- each and 50,00,000 awards under Restricted Stock Option Plan 2014 (RSOP 2014) at an exercise price of Rs. 2/- each and on 19 February 2022 granted 26,00,000 awards under RSOP 2014 at an exercise price of Rs. 2/- each to the eligible employees of the Company. These stock options and award shall vest as per the vesting schedule as mentioned in ESOP 2021 and RSOP 2014.

The grant of the above stock options and award is in line with the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014/SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021, as amended from time to time.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,

**For Poonawalla Fincorp Limited  
(Formerly, Magma Fincorp Limited)**

  
**Shabnum Zaman**  
**Company Secretary**  
**ACS - 13918**

**Poonawalla Fincorp Limited**  
(Formerly known as Magma Fincorp Limited)  
**CIN: L51504WB1978PLC031813**

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