

May 05, 2024

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| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760 | National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR |
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Sub.: Allotment of equity shares pursuant to exercise of Employee Stock Options under Sterling and Wilson Renewable Energy Limited - Employee Stock Option Plan (“SWREL ESOP Plan”)

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”), read with Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, (“SEBI SBEB Regulations”), we wish to inform that the Nomination and Remuneration Committee of the Board of Directors of the Company on May 05, 2024 have approved allotment of 23,000 equity shares of Re. 1/- each, to the option grantees, upon exercise of the options vested with them under the SWREL ESOP Plan at the exercise price of Rs. 238/- per share.

These Equity Shares shall rank pari-passu with existing equity shares in all respects. Consequent to the above allotment, the paid-up equity share capital of the Company has increased from Rs. 23,32,09,817/-consisting of 23,32,09,817 equity shares of Re. 1/- each to Rs. 23,32,32,817/-consisting of 23,32,32,817 equity shares of Re. 1/- each.

The details as required under Regulation 10(c) of SEBI SBEB Regulations are enclosed herewith as "Annexure-1". This disclosure will also be hosted on the Company's website viz. <https://www.sterlingandwilsonre.com/>.

Request you to take the same on records.

Thanking you.

Yours faithfully,
For **Sterling and Wilson Renewable Energy Limited**

Bahadur Dastoor
Chief Financial Officer
Encl.: As above

Disclosure pursuant to Regulation 10(c) of the SEBI SBEB Regulations

| Sr No. | Particulars | Details |
|--------|---|--|
| 1 | Company name and address of Registered Office | Sterling and Wilson Renewable Energy Limited Universal Majestic, 9 th Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043 |
| 2 | Name of the recognised Stock Exchanges on which the Company's shares are listed | BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) |
| 3 | Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange | June 16, 2022 |
| 4 | Filing Number, if any | BSE: DCS/IPO/TL/ESOP-IP/2411/2022-23 NSE: NSE/LIST/31446 |
| 5 | Title of the Scheme pursuant to which shares are issued, if any | Sterling and Wilson Renewable Energy Limited - Employee Stock Option Plan |
| 6 | Kind of security to be listed | Equity Shares |
| 7 | Par value of the shares | Re. 1/- |
| 8 | Date of issue of shares | May 05, 2024 |
| 9 | Number of shares issued | 23,000 |
| 10 | Share Certificate No., if applicable | Not Applicable |
| 11 | Distinctive number of the share, if applicable | 23,32,09,818 to 23,32,32,817 |
| 12 | ISIN Number of the shares if issued in Demat | INE00M201021 |
| 13 | Exercise price per share | Rs. 238/- |
| 14 | Premium per share | Rs. 237/- |
| 15 | Total issued shares after this issue | 23,32,32,817 |
| 16 | Total issued share capital after this issue | Rs. 23,32,32,817 |
| 17 | Details of any lock-in on the shares | N.A. |
| 18 | Date of expiry of lock-in | N.A. |
| 19 | Whether shares are identical in all respects to existing shares? If not, when will they become identical | Yes, the shares issued and allotted pursuant to exercise of stock options shall rank pari-passu with existing equity shares in all respects |
| 20 | Details of listing fees, if payable | Not Applicable |

Sterling and Wilson Renewable Energy Limited

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