

To,
Department of Corporate Services
The Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

November 14, 2022

Dear Sir/Madam,

SUB.: Outcome of Board Meeting pursuant to Regulation 30 read with Schedule III Of SEBI (LODR) Regulations, 2015.

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Monday, November 14, 2022 from 01:00 p.m. to 10:25 P.M. at the Registered Office of the Company, inter alia has considered and approved the unaudited Financial Results for the Half year ended September 30, 2022 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please consider the same and take it on your records.

Thanking you,
Yours faithfully,

FOR, SUN RETAIL LIMITED

DHARAMJIT BHUPATSINH MORI
WHOLETIME DIRECTOR & CFO
DIN: 08038027

Enclosure: Unaudited Financial Results for the Half year ended September 30, 2022



G M C A & Co.

Chartered Accountants

UDIN: 22163940BDCSSY9268

Independent Auditor's Review Report on Review of Interim Financial Results

To,
The Board of Directors,
Sun Retail Limited

We have reviewed the Standalone Financial Results ("Results") of Sun Retail Limited ("the Company") for the half year ended September 30, 2022 included in the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results include in the Statement, which is the responsibility, of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report 011 the Results based 011 our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, G M C A & CO.
Chartered Accountants
FRN: 109850W



CA. Mitt S. Patel
Partner
Membership No: 163940

Place: Ahmedabad
Date: 14th November, 2022

SUN RETAIL LIMITED

Registered Office. 213/214, Phase-II GIDC, Naroda, Ahmedabad 382330.

CIN : L51909GJ2007PLC050974

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR HALF YEAR ENDED SEPTEMBER 30, 2022.

Part I

(Rs. in Lacs except per share data)

	Particulars	Half Year Ended		Year Ended	
		30/09/2022	31/03/2022	30/09/2021	31/03/2022
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Income from Operations	296.32	200.29	0.00	200.29
	(b) Other Operating Income	0.00	6.19	0.00	6.19
	Total Income from Operations (net)	296.32	206.49	0.00	206.49
2	Expenses				
	(a) Cost of Materials consumed	0.00		0.00	0.00
	(b) Purchase of stock-in-trade	340.17	174.87	16.22	191.09
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-49.77	-5.15	0.00	-5.15
	(d) Employee benefits expense	17.36	7.19	0.00	13.88
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	1.40
	(f) Finance Cost	0.00	0.09	1.31	0.00
	(g) Other expenses	36.35	7.92	12.19	13.42
	Total Expenses	344.11	184.92	29.73	214.65
3	Profit / (Loss) from operations before exceptional & Extraordinary items and tax(1-2)	-47.79	21.57	-29.73	-8.16
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before extraordinary items (3-4)	-47.79	21.57	-29.73	-8.16
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit / (Loss) from Ordinary Activities before tax (5-6)	-47.79	21.57	-29.73	-8.16
8	Tax Expense				
	(a) Current Tax	0.00	0.00	0.00	0.00
	(b) Earlier Year Tax	0.00	0.00	0.00	0.00
	(c) Deferred Tax	0.00	0.00	0.00	0.00
	Total Tax Expenses	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) from Continuing Operations (7-8)	-47.79	21.57	-29.73	-8.16
10	Profit / (Loss) from Dis-Continuing Operations	0.00	0.00	0.00	0.00
11	Tax Expense from Dis-Continuing Operations	0.00	0.00	0.00	0.00
12	Profit / (Loss) from Dis-Continuing Operations (After Tax) (10-11)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (9+12)	-47.79	21.57	-29.73	-8.16
14	Paid-up equity share capital (Face value of Rs.10/- each)	1551.68	1551.68	1551.68	1551.68
15.i	Earnings Per Share (before extraordinary items) (not annualised):				
	(a) Basic	-0.03	0.02	-0.02	-0.01
	(b) Diluted	-0.03	0.02	-0.02	-0.01
15.ii	Earnings Per Share (after extraordinary items) (not annualised):				
	(a) Basic	-0.03	0.02	-0.02	-0.01
	(b) Diluted	-0.03	0.02	-0.02	-0.01

Notes:

1. The above standalone financial results were reviewed by the statutory Auditors , recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on Monday 14th November, 2022.
2. Company operates only in single segment i.e.Trading of Refined/Filtered Oils and Skil Development Work.
3. The Statutory Auditors have expressed an unmodified audit opinion on the half year and year ending September 30, 2022.
4. The previous half year's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current half year/year.
5. As per MCA Notification dated February 16, 2015, the Companies whose shares are listed on SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure Requirements)Regulations, 2009 are exemted from the Compulsary requirement of adoption of IND-AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Statements.

For, SUN RETAIL LIMITED

Date : 14/11/2022

Place : Ahmedabad

DHARAMJIT MORI
WHOLETIME DIRECTOR & CFO (DIN: 08038027)

SUN RETAIL LIMITED			
STATEMENT OF ASSETS AND LIABILITIES			
(Rs.in Lacs)			
Particulars		As at 30/09/2022	As at 31/03/2022
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,551.68	1,551.68
	(b) Reserves and Surplus	60.93	109.02
	Sub-total - Shareholders' Funds	1,612.61	1,660.70
2	Non-current Liabilities		
	(a) Long-term borrowings	281.28	71.32
	(b) Deferred Tax Liabilities (Net)	0.54	0.54
	(c) Other Long Term Liabilities	-	-
	Sub-total - Non-current liabilities	281.82	71.86
3	Current Liabilities		
	(a) Short -term borrowings	-	-
	(b) Trade Payables	-	-
	i. MSME	-	-
	ii. Other than MSME	435.19	319.26
	(c) Other Current Liabilities	-	4.19
	(d) Short-term Provisions	131.69	131.69
	Sub-total - Current Liabilities	566.88	455.13
	TOTAL - EQUITY AND LIABILITIES	2,461.31	2,187.69
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	-	-
	(b) Non-current Investments	-	-
	(c) Deferred Tax Assets	-	-
	(d) Long-term loans and advances	1,285.02	1,232.05
	(e) Other Non-Current Assets	-	430.00
	Sub-total - Non-current Assets	1,285.02	1,662.05
2	Current Assets		
	(a) Inventories	149.13	99.35
	(b) Trade Receivables	440.97	274.72
	(c) Current Investments	94.39	-
	(d) Short -term loans and advances	-	89.19
	(e) Cash and Cash Equivalents	10.56	10.63
	(f) Other current assets	481.24	51.75
	Sub-total - Current Assets	1,176.29	525.65
	TOTAL - ASSETS	2,461.31	2,187.69
For, SUN RETAIL LIMITED			
<p>Date : 14/11/2022 Place : Ahmedabad</p>		<p>DHARAMJIT MORI WHOLETEIME DIRECTOR & CFO (DIN: 08038027)</p>	

Cashflow Statement

(Rs.in Lacs)

Particulars	01-04-2022 to 30-09-2022	01-04-2021 to 31-03-2021
A Cash flow from Operating Activities		
Net Profit Before Tax	(47.79)	(29.73)
Adjustments for:		
Add Depreciation	-	-
Less Preliminary Expenses W/O	-	-
Add Interest Expense	-	-
Less Short Term Capital Gain (Mutual Fund)	-	-
Operating Profit / (Loss) before Working Capital Changes	(47.79)	(29.73)
Adjustments for:		
Increase/(Decrease) in Trade Payables	115.93	(222.21)
Increase/(Decrease) in Other Current Liabilities	(4.19)	(1.16)
Increase/(Decrease) in Provisions	-	-
(Increase)/Decrease in Trade Receivables	(166.55)	1,068.70
(Increase)/Decrease in short term loans & advances	89.19	(717.13)
Increase/(Decrease) in Borrowing	-	37.85
(Increase)/Decrease in inventories	(49.78)	-
(Increase)/Decrease in other current assets	(429.49)	(10.58)
Cashflow generated from Operating Activities	(492.67)	125.74
Income Tax Paid (Net of Refund)		
Net Cashflow generated from Operating Activities A	(492.67)	125.74
B Cash flow from Investment Activities		
Purchase of Property , Plant and Equipment	-	(0.21)
Sale of Property , Plant and Equipment	-	-
Sale of Investments	-	-
Purchase of Investments	(94.39)	-
Share Application Money Received Back	-	-
Dividend Income	-	-
Net Cashflow generated from Investments Activities B	(94.39)	(0.21)
C Cash flow from Financiang Activities		
Long term borrowings	209.96	(64.96)
Share Alloted	-	-
Issue of Equity share	-	-
Interest Expenses	-	-
Purchase of Investments	-	(54.55)
(Increase)/Decrease in other non-current assets	430.00	(0.50)
(Increase)/Decrease in Long term loans & advances	(52.97)	-
Increase/(Decrease) in non current liabilities & provisions	-	-
Net Cashflow generated from Financing Activities C	586.99	(120.01)
Net Change in Cash & Cash Equivalents (A+B+C)	(0.07)	5.53
Opening Cash & Cash Equivalents	10.63	0.51
Closing Cash & Cash Equivalents	10.56	6.04

SUN RETAIL LIMITED

Unaudited Segment - Wise Revenue & Results				(Rs. In Lacs)
Particulars	Half Year Ended			Year Ended
	30/09/2022	31/03/2022	30/09/2021	31/03/2022
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Trading of Refined/Filtered Oils	296.32	162.38	0.00	177.28
(b) Skil Development of India Work	0.00	0.00	0.00	23.02
(c) Trading in Gold	0.00	0.00	0.00	0.00
Total	296.32	162.38	0.00	200.29
Less: Inter Segment Revenue	0	0	0	0
Net sales/Income From Operations	296.32	162.38	0.00	200.29
2. Segment Results				
(a) Trading of Refined/Filtered Oils	-7.77	-2.40	0.00	-3.56
(b) Skil Development of India Work	-40.02	23.97	0.00	-4.60
(c) Trading in Gold	0.00	0.00	-5.48	-8.16
Net Profit / (Loss) From Operations [Before Tax]	-47.79	21.57	-5.48	-16.32