

# BHARAT FORGE

October 01, 2019

To,

**BSE Limited,**

1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Ltd.,**

'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051

Symbol: **BHARATFORG**

Series: **EQ**

Dear Sir,

**Sub:** Intimation of Incorporation of Wholly Owned Subsidiary Companies by Bharat Forge America, Inc.

This is in continuation to our intimation dated September 18, 2019, regarding setting up a green-field forging and machining facility in North Carolina by Bharat Forge America, Inc., a wholly owned subsidiary of the Company.

In this regard, we would like to inform you that Bharat Forge America, Inc. has incorporated two separate Wholly Owned Subsidiary Companies viz. Bharat Forge Aluminum USA, Inc and Kalyani Precision Machining, Inc. under the Statutes of North Carolina. Consequently, both these companies have become step down subsidiaries of Bharat Forge Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9<sup>th</sup> September, 2015 is given as under:

a)	Name of the target entity, details in brief such as size, turnover etc.	<b>Bharat Forge Aluminum USA, Inc</b>  Authorised/Registered Capital – 100 common stock with no par value  Turnover – Nil being a New Company	<b>Kalyani Precision Machining, Inc.</b>  Authorised/Registered Capital – 100 common stock with no par value  Turnover – Nil being a New Company
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b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No	No
c)	Industry to which the entity being acquired belongs;	Incorporated to carry on business as manufacturer of forging and machine components.	Incorporated to carry on business as manufacturer of machine components.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Incorporated as a wholly-owned subsidiary of Bharat Forge America, Inc., a wholly owned subsidiary of Bharat Forge Limited, with object to set up a green-field forging and machining facility in North Carolina.	Incorporated as a wholly-owned subsidiary of Bharat Forge America, Inc., a wholly owned subsidiary of Bharat Forge Limited, with object to set up a green-field machining facility in North Carolina.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	NA	NA
f)	Indicative time period for completion of the acquisition;	NA	NA
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Company has been formed with authorized common stock	Company has been formed with authorized common stock



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h)	Cost of acquisition or the price at which the shares are acquired;	Company has been formed with authorized common stock	Company has been formed with authorized common stock
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% by Bharat Forge America, Inc.	100% by Bharat Forge America, Inc.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company is incorporated in the North Carolina and registered with the Department of the Secretary of State, North Carolina on September 27, 2019 and is yet to commence its business operations. Certificate of Incorporation was received on September 30, 2019.	The Company is incorporated in the North Carolina and registered with the Department of the Secretary of State, North Carolina on September 27, 2019 and is yet to commence its business operations. Certificate of Incorporation was received on September 30, 2019.

Kindly take the same on your record.

Thanking you,

**For Bharat Forge Limited,**



**Tejeswini Chaudhari**  
Company Secretary



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