



06<sup>th</sup> July, 2024

To,  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1st Floor,  
Dalal Street,  
Mumbai – 400 001

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015**

**Ref: Scrip Code: 512600**

**Scrip Id: ASTALLTD**

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Saturday, 6<sup>th</sup> July, 2024** has considered and approved the following:

1. Subject to the approval of the members in the Annual General Meeting and appropriate authorities, the Board has decided to issue and allot 57,19,930 (Fifty Seven Lakhs Nineteen Thousand Nine Hundred and Thirty Only) Convertible Warrants of the Company on a Preferential Basis to Promoter and Strategic Investors being Non-Promoters towards raising of additional capital by the Company pursuant to Section 42, 62 of the Companies Act, 2013 and as per the SEBI (Issue of Capital and Disclosure Requirement) Regulation, 2018 [“SEBI (ICDR) Regulations, 2018”].

**Details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:**

Sr. No.	Particulars	Disclosure
i.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Convertible Warrants
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions	Preferential Allotment



**Astal Laboratories Limited**  
(Formerly known as Macro International Limited)

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	placement, preferential allotment etc.)																																																									
iii.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) :	57,19,930 Convertible Warrants at a price of Rs. 40 /- each (to be converted into Equity Shares having Face Value of Rs. 10/- each at a Premium of Rs. 30/- each) aggregating to the amount of Rs. 22,87,97,200/- (Rupees Twenty Two Crores Eighty Seven Lakhs Ninety Seven Thousand Two Hundred Only) to Promoter and Strategic Investors being Non-Promoters.																																																								
iv.	Number of the Investors	32																																																								
v.	Names of the Investors	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Sr. No.</th> <th style="text-align: center;">Name of Proposed Allottees</th> <th style="text-align: center;">Category</th> <th style="text-align: center;">No. of Convertible Warrants proposed to be allotted</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1.</td> <td>Aceso Research Labs LLP*</td> <td>Promoter*</td> <td style="text-align: center;">1640000</td> </tr> <tr> <td style="text-align: center;">2.</td> <td>Doradla Radha Krishna HUF</td> <td>Non Promoter</td> <td style="text-align: center;">500000</td> </tr> <tr> <td style="text-align: center;">3.</td> <td>Venkata Kasi Anuradha Yakkala</td> <td>Non Promoter</td> <td style="text-align: center;">240000</td> </tr> <tr> <td style="text-align: center;">4.</td> <td>Sanku Durga Sree</td> <td>Non Promoter</td> <td style="text-align: center;">20000</td> </tr> <tr> <td style="text-align: center;">5.</td> <td>Venkata Nagasailaja Kurmala</td> <td>Non Promoter</td> <td style="text-align: center;">20000</td> </tr> <tr> <td style="text-align: center;">6.</td> <td>Murthy Kolla V S S R</td> <td>Non Promoter</td> <td style="text-align: center;">10000</td> </tr> <tr> <td style="text-align: center;">7.</td> <td>Prasunamba Kuchimanchi</td> <td>Non Promoter</td> <td style="text-align: center;">70000</td> </tr> <tr> <td style="text-align: center;">8.</td> <td>R Vijaya Shanthi</td> <td>Non Promoter</td> <td style="text-align: center;">80000</td> </tr> <tr> <td style="text-align: center;">9.</td> <td>Rukmini Prabha Namburi</td> <td>Non Promoter</td> <td style="text-align: center;">50000</td> </tr> <tr> <td style="text-align: center;">10.</td> <td>JNV Suresh Kumar</td> <td>Non Promoter</td> <td style="text-align: center;">230000</td> </tr> <tr> <td style="text-align: center;">11.</td> <td>Bukka Niranjan Kumar</td> <td>Non Promoter</td> <td style="text-align: center;">100000</td> </tr> <tr> <td style="text-align: center;">12.</td> <td>Bukka Naga Venkata Satish Gupta</td> <td>Non Promoter</td> <td style="text-align: center;">100000</td> </tr> <tr> <td style="text-align: center;">13.</td> <td>Sagar Praful Shah</td> <td>Non Promoter</td> <td style="text-align: center;">100000</td> </tr> </tbody> </table>	Sr. No.	Name of Proposed Allottees	Category	No. of Convertible Warrants proposed to be allotted	1.	Aceso Research Labs LLP*	Promoter*	1640000	2.	Doradla Radha Krishna HUF	Non Promoter	500000	3.	Venkata Kasi Anuradha Yakkala	Non Promoter	240000	4.	Sanku Durga Sree	Non Promoter	20000	5.	Venkata Nagasailaja Kurmala	Non Promoter	20000	6.	Murthy Kolla V S S R	Non Promoter	10000	7.	Prasunamba Kuchimanchi	Non Promoter	70000	8.	R Vijaya Shanthi	Non Promoter	80000	9.	Rukmini Prabha Namburi	Non Promoter	50000	10.	JNV Suresh Kumar	Non Promoter	230000	11.	Bukka Niranjan Kumar	Non Promoter	100000	12.	Bukka Naga Venkata Satish Gupta	Non Promoter	100000	13.	Sagar Praful Shah	Non Promoter	100000
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		14.	Neha Sagar Shah	Non Promoter	100000
		15.	Sri Harsha Soma	Non Promoter	150000
		16.	Soma Swati	Non Promoter	150000
		17.	E Venkatachalam Prasad	Non Promoter	400000
		18.	S Subhalalitha	Non Promoter	100000
		19.	Kopuri Vijaya Kumar Gupta	Non Promoter	100000
		20.	Paleth Shree Kumar Menon	Non Promoter	100000
		21.	Doradla Ranga Rao	Non Promoter	100000
		22.	Sailaja Arun Kumar	Non Promoter	100000
		23.	Tankala Lakshmi Gayatri Pravallika	Non Promoter	30000
		24.	Patibandla Brahmaiah	Non Promoter	150000
		25.	Vupparapalli Chandra Sekhar Reddy	Non Promoter	250000
		26.	Vupparapalli Pavani	Non Promoter	250000
		27.	Harish Kommera	Non Promoter	117000
		28.	Sesha Sai Nikhil Chintalapati	Non Promoter	117930
		29.	Sudheer Karna Kankanala	Non Promoter	20000
		30.	Kamalakara Rao Yechuri	Non Promoter	25000
		31.	K Balagopala Krishna Rao	Non Promoter	100000
		32.	Sreedevi Patibandla	Non Promoter	200000
			<b>Total</b>		<b>57,19,930</b>
<p>* As per Explanation provided under Regulation 159 of SEBI (Issue of Capital and Disclosure Regulations) 2018 (“SEBI ICDR Regulations 2018”) where any person belonging to promoter or the promoter group has sold/ transferred their Equity Shares in the Issuer Company during the 90 trading days preceding the relevant date, the</p>					



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		<p>promoter(s) and the promoter group shall be ineligible for allotment of specified securities on preferential basis.</p> <p>However, Twenty Three (23) Equity shares of Aceso Research Labs LLP (the “Promoter”) in Astal Laboratories Limited was sold by its stock broker- India Infoline Finance Limited (“IIFL”) on 24th June 2024 to recover unpaid depository charges without the knowledge of the Promoter. This sale transpired entirely without the promoter's knowledge or consent.</p> <p>Hence, an Application under Regulation 300 (1)(a) SEBI ICDR Regulations 2018 is being filed by the Company with SEBI seeking relaxation from strict enforcement of Regulation 159 of SEBI ICDR Regulations 2018 in the given scenario.</p> <p>Accordingly, allotment of 16,40,000 Convertible Warrants to Aceso Research LLP is subject to receipt of such exemption/ relaxation from SEBI.</p>
vi.	Issue Price	Rs.40 /- each (Face Value of Rs. 10 /- each at a Premium of Rs. 30/- each)
vii.	Post Allotment of Securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Issue Price for Convertible Warrants is determined in terms of SEBI (ICDR) Regulations, 2018. Convertible Warrants would be allotted only upon payment of 25% of the issue price of Warrants at the time of allotment of warrants.
viii.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Each Warrant is convertible into One (1) Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment of warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable. Option for conversion of Warrants into Equity Shares will be available upon payment of full price of warrant before such exercise of option.

2. The Board Report along with all other necessary Annexure for the financial year ended March 31, 2024
3. Draft Notice for convening the Annual General Meeting (AGM) for above purpose.
4. The 31<sup>st</sup> Annual General Meeting of the Company to be convened on, **Monday, 5<sup>th</sup> August 2024 at 03:00 P.M.**, through Video Conferencing/ Other Audio Visual Means (OAVM) in compliance



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with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 14/2020 dated 08.04.2020, General Circular No. 17/2020 dated 13.04.2020, General Circular No. 22/2020 dated 15.06.2020, General Circular No. 33/2020 dated 28.09.2020, General Circular No. 39/2020 dated 31.12.2020, General Circular No.10/2021 dated 23.06.2021, General Circular No. 20/2021 dated 08.12.2021, General Circular No. 3/2022 dated 05.05.2022, General Circular No. 10/2022 dated 28.12.2022, General Circular No. 11/2022 dated 28.12.2022 and General Circular No. 09/2023 dated September 25, 2023.

5. Closure of the Register of members and share transfer books of the Company from Tuesday 30<sup>th</sup> July, 2024 to Monday 05<sup>th</sup> August, 2024 for holding Annual General Meeting.
6. M/s. Mahendra Khandelwal & Company, Practicing Company Secretary (Membership No.: 6266), is appointed as the Scrutinizer to Scrutinize the Voting through “Remote E voting” and “E- voting during the AGM” for ensuing Annual General Meeting.
7. Cut-off date for determining the eligibility to vote by electronic means for the purpose of Annual General Meeting shall be Monday, July 29, 2024.

The meeting commenced at **05:00 P.M.** and concluded at **05:30 P.M.**

The above intimation is given to you for your record, kindly take the note of the same.

Thanking You,  
Yours faithfully,

**FOR ASTAL LABORATORIES LIMITED**

**MAHENDRA KUMAR**  
(Company Secretary & Compliance Officer)  
Membership No.: A71224