

Date: 13.11.2023

TO,
The Department of Corporate Services
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Bombay - 400 001

Dear Sir,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Outcome of Board Meeting.

BSE CODE: 530095

Dear Sir,

This is to inform you under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of Board of Director of the company was held on Monday, 13th November, 2023 at Registered office of the company situated at 404 - 4th floor, Samarth Co. Op. H. Soc, Nr. Silicon Tower, Nr. Law Garden, Elishbridge, Ahmedabad-380006, Gujarat, India, which was commenced at 11:00 AM and concluded at 12:15 PM. In that meeting the board has decided following matters:

1. Considered and approved the unaudited Financial Results ('the Results') of the Company for the Quarter and half year ended on 30th September, 2023 as per Regulation 33 of SEBI (LODR) regulations, 2015.
2. Considered and accepted the resignation of Mr. Kalpesh Malvi (DIN:06880789) from the post of Managing Director and Chief Financial Officer of the Company.
3. Considered and appointed Mr. Narendra Sharma (DIN:10295571) director of the Company as Managing Director of the Company w.e.f. 13th November, 2023.
4. Considered and appointed Mr. Vinodkumar Mishra (DIN: 07552109) as an additional director under the category Non-Executive Independent Director of the Company w.e.f. 13th November, 2023 subject to necessary approvals.

5. Considered and accepted the resignation of Resignation of Mr. Manish Nirmal (DIN:09852472) from the directorship of the Company.
6. Considered and accepted the resignation of Mr. Rakesh Dutta (DIN:06367008) from the directorship of the Company.
7. Considered and approved requests received from following shareholders for reclassification of the shareholding from "Promoter / Promoter Group" category to "Public" category.

Sr.no	Name of Shareholders	No. of Equity Share	%
1.	Bhavik Suryakantbhai Parikh HUF	50,000	0.09%
2.	Bhavin Suryakantbhai Parikh HUF	50,000	0.09%
3.	Puravi Bhavin Parikh	3,000	0.01%
4.	Vishal Mukeshkumar Shah	1,00,000	0.18%
5.	Mittal Mukeshkumar Shah	0	0

Kindly acknowledge and record the same.

Thanking You,

FOR, GUJARAT TOOLROOM LIMITED

NARENDRA SHARMA
Digitally signed by NARENDRA SHARMA
 DN: cn=NARENDRA SHARMA,
 postalCode=395004, ou=Guarat,
 serialNumber=9800400C7281C670ECC0
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 907A5372C4, c=NARENDRA SHARMA
 Date: 2023.11.13 12:25:08 +05'30'

NARENDRA SHARMA
DIRECTOR
DIN: 10295571



Independent Auditor's Limited Review Report on Unaudited Quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Gujarat Toolroom Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **GUJARAT TOOLROOM LIMITED** ('the Company') for the quarter ended 30th **September 2023** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our responsibility is to issue a report on the financial statement based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial





data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the act read with relevant rules issued there under and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

Thanking you

FOR, K M CHAUHAN AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 125924W

Kishorsinh M. Chauhan
Partner
Membership No. 118326



Date : 13/11/2023

Place : Rajkot

UDIN : 23118326895R JL 2384

GUJARAT TOOTROOM LIMITED

CIN - L45208GJ1983PLC006056

404 - 4th FLOOR, SAMARTH CO.OP.H.SOC. NR. SILICON TOWER, NR. LAW GARDEN
ELLISHBRIDGE, AHMEDABAD 380006**Unaudited Financial Results for the quarter and half year ended on September 30, 2023****(Amount in Rs Lakhs)**

Particulars	Half Year Ended	Year Ended
	30.09.2023	31.03.2023
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	555.54	555.54
(b) Reserves and Surplus	397.61	79.78
(c) Money received against Share Warrants		
(2) Share Application Money Pending Allotment		
	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	-	-
(4) Current Liabilities		
(a) Short-Term Borrowings	-	94.49
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small e	2,613.24	-
(B) Total outstanding dues Other Than micro enterprises ar	-	-
(c) Other Current Liabilities	-	(0.17)
(d) Short-Term Provisions	106.19	31.74
Total Equity and Liabilities	3,672.57	761.37
II. ASSETS		
Non-Current Assets		
(1) (a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	3.71	-
(ii) Intangible Assets	-	-
(iii) Capital Work-in-Progress	-	-
(iv) Intangible Assets Under Development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long-term Loans and Advances	-	-
(e) Other Non-Current Assets	2.48	-
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	208.78	168.65
(c) Trade Receivables	0.22	226.29
(d) Cash and Cash Equivalents	1,140.36	6.80
(e) Short-Term Loans and Advances	2,316.93	359.53
(f) Other Current Assets	0.10	0.10
Total Assets	3,672.57	761.37

Date : 13/11/20



Sunil Surendra Pachlangia
Director
07850377

GUJARAT TOOLROOM LIMITED
CIN - L45208GJ1983PLC006056

404 - 4th FLOOR, SAMARTH CO.OP.H.SOC. NR. SILICON TOWER, NR. LAW GARDEN
ELLISHBRIDGE, AHMEDABAD 380006

Unaudited Financial Results for the quarter and half year ended on September 30, 2023

Particulars	(Amount in Rs Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	15,668.16	109.67	2.00	15,777.84	7.25	240.86
II Other Income	0.00	-	-	0.00	-	1.14
III Total Income (I+II)	15,668.17	109.67	2.00	15,777.84	7.25	242.00
IV EXPENSES:						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of Stock-in-Trade	15,273.00	81.59	-	15,354.59	-	220.53
Change in inventory of finished goods, work-in-progress and Stock-in-Trade	41.46	(81.59)	-	(40.13)	-	(168.65)
Employee Benefits Expenses	1.84	0.30	0.60	2.14	1.15	2.12
Finance costs	-	-	-	-	-	-
Depreciation and amortization expenses	-	-	-	-	-	-
Other Expenses	31.49	5.98	4.39	37.47	5.02	19.25
Total expenses (IV)	15,347.79	6.28	4.99	15,354.07	6.17	73.25
V Profit/(Loss) before exceptional items and tax	320.38	103.39	(2.99)	423.77	1.08	168.75
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary items and tax	320.38	103.39	(2.99)	423.77	1.08	168.75
VIII Extraordinary items	-	-	-	-	-	-
IX Profit/(Loss) before tax	320.38	103.39	(2.99)	423.77	1.08	168.75
X Tax expense: -						
(1) Current Tax	80.09	25.85	-	105.94	-	30.90
(2) MAT Credit Entitlement	-	-	-	-	-	-
(3) Deferred Tax	-	-	-	-	-	-
XI Profit/(Loss) for the period from continuing operation	240.28	77.55	(2.99)	317.83	1.08	137.85
XII Profit/(Loss) for discontinued operation	-	-	-	-	-	-
XIII Tax expenses of discontinued operations	-	-	-	-	-	-
XIV Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-	-
XV Profit/(Loss) for the period	240.28	77.55	(2.99)	317.83	1.08	137.85
XVI Earnings per equity share:						
(1) Basic	0.43	0.14	(0.43)	0.57	0.15	0.25
(2) Diluted	0.43	0.14	(0.43)	0.57	0.15	0.25

Date : 13/11/2023




Sunil Surendra Pachlangia
Director
07850377

Cash Flow Statement as on 31/03/2023

Particulars	Amount in Lakhs		Amount in Lakhs	
	30.09.2023		30.09.2022	
	Rs	Rs	Rs	Rs
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		423.77		1.08
Add Back: -				
Depreciation	-		-	
Deferred Revenue Expenditure	-		-	
Loss on sale of Assets	-		-	
Interest expense	-		-	
Others if any	-		-	
Deduct: -				
Interest income	-		-	
Profit on sale of Assets	-		-	
Others if any	0.00	0.00	-	-
Operating profit before working capital changes		423.77		1.08
Adjustments for:				
Decrease/(Increase) in Receivables	226.07		(6.89)	
Decrease/(Increase) in Inventories	(40.13)		-	
Increase/(Decrease) in Payables	2,613.24	2,799.17	-	(6.89)
Cash generated from operations		3,222.94		(5.81)
Income Tax paid		30.90		-
Cash flow before extraordinary item		3,192.04		(5.81)
Proceeds from extraordinary item		0.00		-
Net Cash flow from Operating activities		3,192.05		(5.81)
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(3.71)		-	
Sale of Fixed Assets	-		-	
Increase in Long & Short Term Advances & Investment	-		-	
Increase in other Current & NON Current Assets	(1,960.47)		(3.30)	
Interest income	-		-	
Net Cash used in Investing activities		(1,964.18)		(3.30)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issuance of share capital	-		-	
Proceeds from Long term Borrowings	-		-	
Proceeds from Short term Borrowings	(94.31)		3.98	
Subsidy	-		-	
Interest paid	-		-	
Net Cash used in financing activities		(94.31)		3.98
Net increase in cash & Cash Equivalents		1,133.56		(5.13)
Cash and Cash equivalents as at	31.03.2023	6.80	31-03-2022	7.94
Cash and Cash equivalents as at	30.09.2023	1,140.36	30.09.2022	2.81

Date : 13/11/2023

Sunil Surendra Pachlangia
Director
07850377

