Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

					Guarantee								
0.06	6,16,646	0.05 Kotak Mahindra Bank Ltd.	0.05	4,56,646	secondary collateral for issue of Bank	Pledge	10 November 2020	Creation	0.02	1,60,000	0.39	37,06,265	Hiren A. Gandhi
							encumbrance				23		
1		* *				alloci casii B/ Oction)	release of	Neledse/IIIVOCation)			,	£	
		encumbered				undertaking (others)		Polono (invocation)					
		favour shares				e/lien/non disposal	creation/invocation	Invocation /					
share capital		share capital entity in whose	share capital		encumbrance **	encumbrance(Pledg		(Creation /	_		capital		
% of total	Number	Name of the		No. of Shares	Reasons for	Type of	Date of	Type of event -	% of total share capital	No. of Shares	% of total share	No. of Shares	Names
2)-(3)]	invocation[(2)-(3)]												
e [(2)-(3)]	[(2)+(3)]/release [(2)-(3)]							9	7 3				
es (creation	encumpered snares (creation	121									any (1)	company (1)	PACs with him (*)
Julie of	Post Event Holding of			e (3)	Details of events pertaining to encumbrance (3)	Details of events pert			Promoter Holding already encumbered (2)	Promoter Hola	Promoter holding in the target	Promoter holdi	Name of the Promoter(s) or
disant	Don't Growt Lo							Pledging				nce:	Details of creation of encumbrance:
								Hiren A. Gandhi		en created/release	ncumbrance has be	n whose Shares er	Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked
							20	11th November, 2020	5				Date of Reporting:
					nited	al Stock Exchange Lin	Bombay Stock Exchange Limited / National Stock Exchange Limited	Bombay Stock Exch		ny are Listed:	f the Target Compa	here the shares of	Name of the Stock Exchanges where the shares of the Target Company are Listed:
					•		mited	M/s. Asian Paints Limited				C):	Name of the Target Company (TC):
					guiations, zorr	res and Takeover) Regulations, 2011	tial Acquisition of Sna	L(2) of SEBI (Substan	terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares				

For Hiren A. Gandhi

Place : Vadodara

Authorised Signator

Date: 11th Nov., 2020

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc