

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC):		M/s. Asian Paints Limited											
Name of the Stock Exchanges where the shares of the Target Company are Listed:		Bombay Stock Exchange Limited / National Stock Exchange Limited											
Date of Reporting:		11th November, 2020											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Hiren A. Gandhi											
Details of creation of encumbrance:		Pledging											
Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter Holding already encumbered (2)	Details of events pertaining to encumbrance (3)								Post Event Holding of encumbered shares (creation [2]+(3)]/release [2)-(3)] Invocation[2)-(3)]		
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/Invocation)	Date of creation/Invocation release of encumbrance	Type of encumbrance(Pledge e/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
Hiren A. Gandhi	37,06,265	0.39	1,60,000	0.02	Creation	10 November 2020	Pledge	secondary collateral for issue of Bank Guarantee	4,56,646	0.05	Kotak Mahindra Bank Ltd.	6,16,646	0.06

For Hiren A. Gandhi

Authorised Signatory

Place : Vadodra

Date: 11th Nov, 2020

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc