

April 9, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to disclosure requirements by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith our disclosure for the creation/ release/ invocation of pledge of the equity shares of Siti Networks Limited.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Digital Satellite Holdings Private Limited
Sd/-
Ashok Sanghavi
Authorised Signatory

For Direct Media Solutions LLP
Sd/-
Ashok Sanghavi
Authorised Signatory

For Bioscope Cinemas Private Limited

Sd/-
Ashok Sanghavi
Authorised Signatory

Encl: As above.

CC: Siti Networks Limited
Unit No. 38, 1st Floor, A Wing,
Madhu Industrial Estate, P.B. Marg,
Worli, Mumbai - 400 013

Note: Due to ongoing CoVID 19 pandemic outbreak and consequent lockdown, this disclosure is being submitted without signature. Please accept the same.

(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)	Siti Networks Limited (formerly known as Siti Cable Network Limited)
Name of the stock exchanges where the shares of the target company are listed	NSE /BSE
Date of Reporting	9th April, 2020
Name of the Promoter or PAC on whose shares encumbrance has been created /invoked /released	Bioscope Cinemas Private Limited
	Digital Satellite Holdings Private Limited
	Direct Media Solutions LLP

Details creation of encumbrance :

Name of Promoter (s) or PACs with him *	Promoter Holding in the target company(1)		Promoter holding already encumbered (2)		Details of Event pertaining to encumbrance (3)							Post event holding of encumbered shares {Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)]}	
	No of Shares	% of total share Capital	No of Shares	% of total share Capital	Type of event (creation/release invocation)	Date of creation invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking /other)	Reasons for encumbrance**	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered ***	No of Shares	% of total share capital
Bioscope Cinemas Private Limited	11,20,08,946	12.84	11,19,98,335	12.84	Invocation	7-Apr-2020	Pledge	Collateral for loan	1,65,19,000	1.89	IDBI Trusteeship Services Limited	9,54,79,335	10.95
Bioscope Cinemas Private Limited	9,54,89,946	10.95	9,54,79,335	10.95	-	-	-	-	-	-	IDBI Trusteeship Services Limited	9,54,79,335	10.95
Digital Satellite Holdings Private Limited	15,10,45,816	17.32	15,09,52,000	17.31	Invocation	3-Apr-2020	Pledge	Collateral for loan	1,94,50,000	2.23	Vistra ITCL (India) Ltd.	13,15,02,000	15.08
Digital Satellite Holdings Private Limited	13,15,95,816	15.09	13,15,02,000	15.08	Invocation	7-Apr-2020	Pledge	Collateral for loan	44,45,000	0.51	IDBI Trusteeship Services Limited	12,70,57,000	14.57

Digital Satellite Holdings Private Limited	12,71,50,816	14.58	12,70,57,000	14.57	-	-	-	-	-	-	-	12,70,57,000	14.57
Direct Media Solutions LLP	12,10,00,000	13.88	11,11,00,000	12.74	Invocation	3-Apr-2020	Pledge	Collateral for loan	2,60,50,000	2.99	Vistra ITCL (India) Ltd.	8,50,50,000	9.75
Direct Media Solutions LLP	9,49,50,000	10.89	8,50,50,000	9.75	Invocation	7-Apr-2020	Pledge	Collateral for loan	2,04,22,000	2.34	IDBI Trusteeship Services Limited	6,46,28,000	7.41
Direct Media Solutions LLP	7,45,28,000	8.55	6,46,28,000	7.41	-	-	-	-	-	-	-	6,46,28,000	7.41
Direct Media & Cable Private Limited	8,57,14,285	9.83	8,57,14,285	9.83	-	-	-	-	-	-	-	8,57,14,285	9.83
Digital Satellite Media & Broadband Private Limited	4,07,90,273	4.68	4,07,75,000	4.68	-	-	-	-	-	-	-	4,07,75,000	4.68
Arrow Media and Broadband Private Limited	Nil	Nil	-	-	-	-	-	-	-	-	-	-	-
Essel Media Ventures Limited	4,31,66,665	4.95	-	-	-	-	-	-	-	-	-	-	-
Manaaska Fashions LLP	1,90,00,000	2.18	1,89,64,000	2.17	-	-	-	-	-	-	-	1,89,64,000	2.17

Place : Mumbai
Date : 9th April, 2020

Sd/-
Ashok Sanghavi
Signature of the Authorised Signatory
Ph: 9820083353

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