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Si Capital & Financial Services Limited

Where Forex standards are set, not Just met

CIN : L67190TN1994PLC029151

12-08-2022

To
The General Manager - DCS
Listing Operations – Corporate Service Department
BSE Limited

Scrip Code: 530907

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter ended June 30, 2022

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we enclose herewith the Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2022. The figures were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 12, 2022.

Kindly take the same on record.

Thank you.

For S.I. CAPITAL & FINANCIAL SERVICES LIMITED

ANU J
Company Secretary
Mem No. A56122

Encl : As above

Regd. Office “Montieth Court”, 64, Montieth Road, Egmore, Chennai - 600 008.

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Website : www.sicapital.co.in

Ayyar & Cherian

Chartered Accountants
No.101, Santhi Arcade
K C Joseph Road,
Panampilly Nagar,
Ernakulam, Kerala - 682036



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INEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of M/s S.I. CAPITAL & FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **S.I. CAPITAL & FINANCIAL SERVICES LIMITED** ("the Company") for the quarter ended 30th June 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Ayyar & Cherian

Chartered Accountants

Firm Registration No. 000284S

Dijo Philip Mathew

Partner

Membership No. 224930

UDIN: 22224930AOVZFR8078

Date: 12-08-2022

Place: Ernakulam



S.I CAPITAL & FINANCIAL SERVICES LIMITED
 Regd. Office: 64, Montieth Road, Egmore, Chennai - 600 008
 CIN - L67190TN1994PLC029151

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In Lakhs, except per equity share data)

S. No	Particulars	Quarter Ended			Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Ref Note.3	Unaudited	Audited
A	Revenue from operations				
	(i) Interest income	13.18	11.60	14.09	51.23
	(ii) Dividend Income	0.01	-	-	-
	(iii) Net gain on fair value changes	(0.29)	(0.59)	1.61	1.84
	(iv) Net gain / loss on sale of investments	0.64	1.94	0.01	2.42
	(v) Sale of services	1.03	1.24	0.51	3.44
	Total revenue from operations (A)	14.57	14.19	16.22	58.93
B	Other income	0.11	0.18	-	0.22
	Total income (A+B)	14.68	14.37	16.22	59.15
C	Expenses				
	(i) Finance costs	2.57	2.53	2.14	9.53
	(ii) Fees and commission expense	0.04	0.06	0.02	0.22
	(iii) Impairment on financial instruments	2.76	(6.82)	6.61	1.06
	(iv) Employee benefits expenses	5.92	6.20	5.77	23.37
	(v) Depreciation and amortization	0.57	0.85	0.85	3.42
	(vi) Other expenses	10.03	12.20	8.01	34.14
	Total expenses (C)	21.89	15.02	23.40	71.74
D	Profit/(Loss) before tax (A+B-C)	(7.21)	(0.65)	(7.18)	(12.59)
E	Tax expense:				
	(i) Current tax	-	-	-	-
	(ii) Deferred tax	-	0.39	(1.85)	-
F	Profit/(Loss) for the period (D-E)	(7.21)	(1.04)	(5.33)	(12.59)
G	Other comprehensive income				
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Subtotal (A)	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Total other comprehensive income (A + B) (G)	-	-	-	-
H	Total comprehensive income for the period (F+G)	(7.21)	(1.04)	(5.33)	(12.59)
I	Paid-up equity share capital (Face value of Rs. 10/- per share)	320.00	300.00	300.00	300.00
J	Earnings per equity share (not annualised)				
	Basic (Rs.)	(0.23)	(0.03)	(0.18)	(0.42)
	Diluted (Rs.)	(0.19)	(0.03)	(0.16)	(0.37)

By Order of the Board of Directors

Place : Thrissur
 Date : August 12, 2022

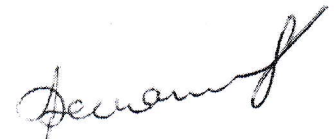


Sreeram
Sreeram Gopinathan Nair
 Managing Director
 (DIN : 05143385)

NOTES:

1. In compliance with the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of unaudited financial results for the quarter ended June 30, 2022 has been carried out by the statutory auditors, M/s Ayyar & Cherian Chartered Accountants and they have issued an unqualified review conclusion thereon.
2. The said financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
3. The statement includes the results of quarter ended 31 March 2022 being the balancing figures of the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the previous financial year, which were subjected to "Limited Review".
4. The Company is a Non-Systemically Important Non-Deposit taking Non-Banking Financial Company operating mainly in the business of lending finance, accordingly there are no separate reportable segments as per IND AS 108 - Operating Segments.
5. The above Standalone financial results for the quarter ended June 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2022.
6. The Statutory Auditors have expressed an unqualified review conclusion on the financial results for the quarter ended June 30, 2022. These Standalone financial results have been extracted from the unaudited financial statements.
7. Covid-19 Pandemic continues to affect economic activities and the Company has made a prudential estimate of provision for expected credit loss on financial assets as at June 30, 2022. The Company's capital and liquidity position is strong and would continue to be the focus area during this period.
8. The expenses relating to opening of new branches at Bitherkad and Sulthanbathery and proposed shifting of registered office has been allocated to quarter ended June 30, 2022.
9. Previous period figures have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.

By Order of the Board of Directors



Sreeram Gopinathan Nair
Managing Director
(DIN : 05143385)

Place : Thrissur
Date : August 12, 2022

