

Date: 29/09/2020

To,

The BSE Limited  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001

The National Stock Exchange Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai -400051

**SCRIP CODE: 539331; VETO**

Dear Sir / Madam,

**Sub: Proceedings/Outcome of the 13<sup>th</sup> Annual General Meeting ('AGM')**

We are pleased to submit the following with respect to the 13<sup>th</sup> Annual General Meeting ("AGM") of the company held on Tuesday, the September 29<sup>th</sup>, 2020 at 01:30 P.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

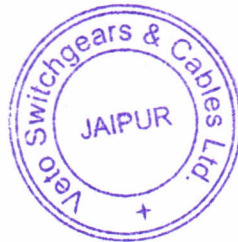
Summary of the Proceedings of the AGM as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure-I).

This is for your information and record.

Thanking You.

For Veto Switchgears and Cables Limited

Akshay Kumar Gurnani  
DIN: 06888193



**Corporate Office :**

4th Floor, Plot No. 10, Days Hotel, Airport Plaza Scheme, Behind Hotel Radisson Blu, Tonk Road,  
Durgapura, Jaipur-302 018 (Rajasthan) Tel : 0141-6667777 Extn. 775  
Email : info@vetoswitchgears.com,vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com  
**Factory :** Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403

## Annexure-I

### **PROCEEDINGS OF THE 13TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 29th SEPTEMBER, 2020 AT 01:30 P.M. THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).**

**Date of the AGM: 29<sup>th</sup> September, 2020**

Total number of shareholders on Record Date i.e. 22<sup>nd</sup> September, 2020: 10331

No. of Shareholders present in the meeting either in person or through proxy:

Promoters and Promoter Group: -

Public: -

No. of Shareholders attended the meeting through Video Conferencing: 33

#### **Directors Present:**

1. Mr. Akshay Kumar Gurnani: Chairman and Managing Director

2. Mr. Narain Das Gurnani: Whole Time Director & CFO

3. Ms. Jyoti Gurnani: Non Executive Non Independent Director

4. Mr. Govind Ram Thawani: Non Executive-Independent Director, Chairman of Audit Committee, Nomination, Remuneration & Compensation Committee and Stakeholder's Relationship Committee.

5. Mr. Hari Krishan Motwani: Non Executive -Independent Director

6. Mr. Kanwar Jeet Singh: Non Executive -Independent Director

#### **Others Present:**

Mr. Nitesh Musahib - Statutory Auditors

Ms. Sunita Agarwal representative of Manisha Kalra - Scrutinizer

Mrs. Varsha Rane Choudhary: Company Secretary cum compliance officer  
were also present at the Meeting.

Chairman, other Directors and Officers were participating in the Meeting through VC.

Mr. Akshay Kumar Gurnani Chairman of Board of Directors took the chair and welcomed to all the shareholders and introduced to all the Board of Directors to all the shareholders on the occasion of the 13th AGM of the Company. Upon confirmation of quorum by CDSL, the Chairman declared the Meeting open.

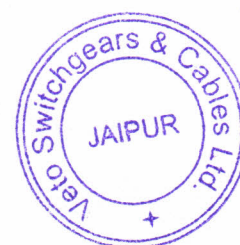
Company Secretary welcomed the Shareholders who were participating in the Meeting through VC/ OAVM and briefed them about certain important points regarding video conferencing.

Thereafter The Chairman presented his speech.

The Chairman gave an overview of the financial performance of the Company for the financial year ended on March 31, 2020 and given Chairman's speech together with discussing future outlook of the Company

Thereafter the Company Secretary informed the Members that the Company had provided Remote E-voting facility to all the Members entitled to cast their vote (i.e. persons who were Members on 22<sup>nd</sup>, September, 2020, being the cut-off date) in respect of business to be transacted at the Annual General Meeting. The remote e-voting commenced on Saturday, 26<sup>th</sup> September 2020 9:00 A.M. and ends on Monday, 28<sup>th</sup> September 2020 5:00 P.M. (both inclusive). She informed that Ms Manisha Kalra was appointed as the Scrutinizer for the purpose of carrying out the remote e-voting and the e-voting process during AGM in a fair and transparent manner

Further, in terms of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members attending the AGM who had not already cast their vote by Remote E-voting were also provided the option to exercise their right to vote through E-voting during the AGM on all the 3 (Three) Resolutions of Ordinary and Special businesses as set out in the Notice of AGM.



The Members were informed that the Results would be declared after considering the Remote e-voting, Voting by Members present in the AGM. They were also informed that the Results would be submitted to the Stock Exchanges (NSE and BSE) on or before 1st October, 2020 and placed on the website of the Company & also placed in the website of the CDSL.

The following items of business as per the Notice of AGM were transacted at the meeting:

**Kind of Resolution**

**ORDINARY BUSINESS:**

|                                 |                                                                                                                                                                                                                                                                  |                 |
|---------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| <b>1</b>                        | To receive, consider and adopt the audited financial statements of the Company (including audited consolidated financial statements) for the financial year ended on 31 <sup>st</sup> March 2018 and the Reports of the Board of Directors and Auditors thereon. | <b>Ordinary</b> |
| <b>2</b>                        | To re-appoint Ms. Jyoti Gurnani (DIN: 06953899) as a director, who retires by rotation and being eligible offers himself for re-appointment.                                                                                                                     | <b>Ordinary</b> |
| <b><u>SPECIAL BUSINESS:</u></b> |                                                                                                                                                                                                                                                                  |                 |
| <b>3</b>                        | Ratification of Remuneration and appointment of Cost Auditors                                                                                                                                                                                                    | <b>Ordinary</b> |

The Chairman invited the members to express the views and make their observations on the financial statements, performance of the company and related matters. Clarifications were provided to the queries raised by the members.

Thereafter there being no other business, the Meeting terminated with a vote of thanks to the Chair

For Veto Switchgears and Cables Limited

Mr. Akshay Kumar Gurnani  
Managing Director cum CEO  
(DIN: 06888193)

