

NILMESH INFRABUILD PVT. LTD

T- 17/18, National Plaza,R.C Dutt Road, Vadodara-390007
CIN No: U45201GJ2009PTC057186 E-Mail: info.neilnfrabuild@gmail.com

Through E Mail

Date: 01.10.2019

To,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001

Dear Sir,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Scrip Code: 539894 Scrip ID: MADHAVIPL

We are sending herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find above in order and acknowledge the same.

Thanking You,

Yours faithfully,

For, NILMESH INFRABUILD PRIVATE LIMITED

NILMESH INFRABUILD PVT. LTD.

DIRECTOR / AUTHORISED SIGNATORY

AUTHORISED SIGNATORY

Encl: As above.

C.C.

To,

Compliance Officer

Madhav Infra Projects Ltd

Madhav House, Plot No. 4,

Nr. Panchratna Building, Subhanpura,

Vadodara, Gujarat- 390023

E mail: info@madhavgrp.co.in

gopal.shah@madhavcorp.com

secretarial@madhavcorp.com

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

| | | | |
|---|--|---|--|
| Name of the Target Company (TC) | MADHAV INFRA PROJECTS LTD (BSE Security Code: 539894) | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | NILMESH INFRABUILD PRIVATE LIMITED | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition as follows | Number | Number % w.r.t. total share/voting Capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 1040896 | 16.25 | 16.25 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 00 | 00 | 00 |
| c) Voting rights (VR) otherwise than by equity shares | 00 | 00 | 00 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) | 00 | 00 | 00 |
| e) Total (a+b+c+d) | 1040896 | 16.25 | 16.25 |
| Details of Acquisition / Sale | | | |
| a) Shares carrying voting rights Acquired / Sold | 4006 | 0.06 | 0.06 |
| b) VRs acquired /sold otherwise than by equity shares | 00 | 00 | 00 |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired / sold | 00 | 00 | 00 |
| d) Shares in the nature of encumbrance (pledge/ lien/ non- | 00 | 00 | 00 |

| | | | |
|---|--|--------------|--------------|
| disposal undertaking/ others) | | | |
| e) Total (a+b+c+/-d) | 4006 | 0.06 | 0.06 |
| After the Acquisition / Sale, holding of along with PACs of: | | | |
| a) Shares carrying voting rights | 1036890 | 16.19 | 16.19 |
| b) VRs otherwise than by equity shares | 00 | 00 | 00 |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 00 | 00 | 00 |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 00 | 00 | 00 |
| e) Total (a+b+c+d) | 1036890 | 16.19 | 16.19 |
| Mode of Sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Open Market | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | NA | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | From 27.09.2019 to 30.09.2019 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 6,40,57,240/- divided in to 64,05,724 Equity share of Rs. 10/- each. | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 6,40,57,240/- divided in to 64,05,724 Equity share of Rs. 10/- each. | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 6,40,57,240/- divided in to 64,05,724 Equity share of Rs. 10/- each. | | |

For, NIRMESH INFRABUILD PRIVATE LIMITED

NIRMESH INFRABUILD PVT. LTD.

DIRECTOR / AUTHORISED SIGNATORY

AUTHORISED SIGNATORY