

16 March 2023

Mr. Rakesh Parekh  
Special Assistant, Listing Compliance  
BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
**Mumbai-400001**

**Sub: Revised Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations 2011**

Dear Sir,

This has reference to your email dated 22 February 2023 on the subject cited above.

In this regard, we would like to submit as under:-

1. The Non-Disposal Undertaking ("NDU") in respect of the 6,00,000 Equity Shares of Chambal Fertilisers and Chemicals Limited was released by Vistra ITCL (India) Ltd. (Debenture Trustee acting on behalf of Asia Pacific Pvt. Credit Opportunities 1 Singapore Pte Ltd) on 30 December 2022. As the "NDU" was not marked in with Depository, the post event holding of encumbered shares does not reflect the impact of abovementioned release of "NDU" in respect of 6,00,000 Equity Shares in the disclosure dated 3 January 2023 filed by us under Regulation(s) 31 (1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
2. As advised, please find enclosed herewith revised disclosure mentioning the name of lender in the appropriate column.

We hope the matter is clarified to your satisfaction.

You are requested to take the same on record.

Thanking You

**For Zuari Industries Limited  
(Formerly Zuari Global Limited)**

  
**Laxman Aggarwal  
Company Secretary**



Encl: As above

**ZUARI INDUSTRIES LIMITED**

(formerly Zuari Global Limited)

CIN No.: L65921GA1967PLC000157

Corp. Off : 5th Floor, Tower – A, Global Business Park, M. G. Road, Sector 26,  
Gurugram – 122 002, Haryana India

Tel: +91 124 482 7800 / +91 124 404 3572

Website : [www.adventz.com](http://www.adventz.com), E-mail: [ig.zgl@adventz.com](mailto:ig.zgl@adventz.com)

Regd. Off : Jai Kisaan Bhawan, Zuarinagar, Goa - 403726



**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)					CHAMBAL FERTILISERS AND CHEMICALS LIMITED (“CFCL”)								
Names of the Stock Exchanges where the shares of the target company are listed					BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED								
Date of reporting					03-01-2023								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					ZUARI INDUSTRIES LIMITED (formerly ZUARI GLOBAL LIMITED) (“ZIL”)								
Details of the creation/release of encumbrance:													
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Zuari Industries Limited (formerly Zuari Global Limited) PAN: AAACZ0306P	5,90,17,307	14.18	5,63,81,624	13.55	Creation	29-12-2022	Pledge	Zuari Industries Limited (formerly Zuari Global Limited) created pledge on 150,000 Equity shares of Chambal Fertilisers and Chemicals Limited in favour of Catalyst Trusteeship Limited (Debenture Trustee on behalf of ICICI Prudential Corporate Credit Opportunities Fund AIF I) for securing the Non-Convertible Debentures issued by Zuari International Limited to ICICI Prudential Corporate Credit Opportunities Fund AIF I.	1,50,000	0.04	Catalyst Trusteeship Limited (Debenture Trustee on behalf of ICICI Prudential Corporate Credit Opportunities Fund AIF I)	5,65,31,624	13.58
Zuari Industries Limited (formerly Zuari Global Limited) PAN: AAACZ0306P	5,90,17,307	14.18	5,65,31,624	13.58	Release	30-12-2022	Non-Disposal Undertaking	Out of the Non-Disposal Undertaking (“NDU”) created by Zuari Industries Limited (Formerly Zuari Global Limited) on the 1,25,00,000 equity shares of Chambal Fertilisers and Chemicals Limited, NDU in respect of 6,00,000 equity shares has been released by Vistra ITCL (India) Limited (Debenture Trustee acting on behalf of Asia Pacific Pvt. Credit Opportunities I Singapore Pte Ltd). After such release, the said NDU will continue to exist on 12,00,000 equity shares.	6,00,000	0.14	Vistra ITCL (India) Ltd. (Debenture Trustee acting on behalf of Asia Pacific Pvt. Credit Opportunities I Singapore Pte Ltd)	5,65,31,624 <i>(Refer Note-1)</i>	13.58 <i>(Refer Note-1)</i>
Zuari Industries Limited (formerly Zuari Global Limited)	5,90,17,307	14.18	5,65,31,624	13.58	Creation	30-12-2022	Pledge	Zuari Industries Limited (formerly Zuari Global Limited) created pledge on 4,00,000 Equity shares of Chambal Fertilisers and Chemicals Limited in favour of Catalyst Trusteeship Limited (Debenture Trustee on	4,00,000	0.10	Catalyst Trusteeship Limited (Debenture Trustee on	5,69,31,624	13.68



PAN: AAACZ0306P								behalf of ICICI Prudential Corporate Credit Opportunities Fund AIF I) for securing the Non-Convertible Debentures issued by Zuari International Limited to ICICI Prudential Corporate Credit Opportunities Fund AIF I.			behalf of ICICI Prudential Corporate Credit Opportunities Fund AIF I)		
Zuari Industries Limited (formerly Zuari Global Limited) PAN: AAACZ0306P	5,90,17,307	14.18	5,69,31,624	13.68	Creation	30-12-2022	Pledge	Zuari Industries Limited (formerly Zuari Global Limited) created pledge on 6,00,000 Equity shares of Chambal Fertilisers and Chemicals Limited in favour of Vistra ITCL (India) Limited (Debenture Trustee on behalf of Asia Pacific Private Credit Opportunities 1 Singapore Pte Limited) for securing the Non-Convertible Debentures issued by Zuari Industries Limited (formerly Zuari Global Limited) to Asia Pacific Private Credit Opportunities 1 Singapore Pte Limited.	6,00,000	0.14	Vistra ITCL (India) Limited (Debenture Trustee on behalf of Asia Pacific Private Credit Opportunities 1 Singapore Pte Limited)	5,75,31,624	13.82
Zuari International Limited (formerly Zuari Investments Limited) PAN: AAACZ0196R	4,02,840	0.10	-	-	-	-	-	-	-	-	-	-	-
Yashovardhan Investment & Trading Co. Ltd. PAN: AAACY1135F	78,89,500	1.90	-	-	-	-	-	-	-	-	-	-	-
Uttam Commercial Ltd. PAN: AAACU3603N	69,67,100	1.67	-	-	-	-	-	-	-	-	-	-	-
The Hindustan Times Limited PAN: AAACT4962F	5,93,71,221	14.26	-	-	-	-	-	-	-	-	-	-	-
Texmaco Rail & Engineering Ltd. PAN: AABCT2592E	10,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Texmaco Infrastructure & Holdings Limited PAN:AABCT0814B	2,96,864	0.07	-	-	-	-	-	-	-	-	-	-	-



Sonali Commercial Ltd. PAN: AAECS1576L	3,79,350	0.09	-	-	-	-	-	-	-	-	-	-	-
Simon India Limited PAN: AAECS5013J	22,00,000	0.53	18,42,000	0.44	-	-	-	-	-	-	-	18,42,000	0.44
SIL Properties Ltd. PAN: AAACI3302E	1,00,000	0.02	-	-	-	-	-	-	-	-	-	-	-
SIL Investments Limited PAN: AABCS2899H	3,37,93,455	8.12	-	-	-	-	-	-	-	-	-	-	-
Sidh Enterprises Limited PAN: AAECS1577M	1,53,500	0.04	-	-	-	-	-	-	-	-	-	-	-
Shree Vihar Properties Ltd. PAN: AAECS1578E	7,00,000	0.17	-	-	-	-	-	-	-	-	-	-	-
Shital Commercial Limited PAN: AAECS1575K	1,38,318	0.03	-	-	-	-	-	-	-	-	-	-	-
SCM Investment & Trading Co. Ltd. PAN: AAECS1569D	5,89,200	0.14	-	-	-	-	-	-	-	-	-	-	-
RTM Properties Ltd. PAN: AAACI9871L	1,25,000	0.03	-	-	-	-	-	-	-	-	-	-	-
RTM Investment and Trading Co. Ltd. PAN: AABCR3995D	19,74,200	0.47	-	-	-	-	-	-	-	-	-	-	-
Ronson Traders Limited PAN: AABCR3999R	71,50,000	1.72	-	-	-	-	-	-	-	-	-	-	-



Premium Exchange and Finance Limited PAN: AAACP2581J	30,86,500	0.74	30,00,000	0.72	-	-	-	-	-	-	-	30,00,000	0.72
Pavapuri Trading and Investment Company Ltd. PAN: AABCP7400R	1,00,000	0.02	-	-	-	-	-	-	-	-	-	-	-
Nilgiri Plantations Limited PAN: AAACN9968M	42,91,740	1.03	-	-	-	-	-	-	-	-	-	-	-
New India Retailing and Investment Ltd PAN: AAACN9970F	6,92,663	0.17	-	-	-	-	-	-	-	-	-	-	-
Master Exchange & Finance Limited PAN: AAACM3388C	16,01,600	0.38	-	-	-	-	-	-	-	-	-	-	-
Manbhawani Investment Ltd. PAN: AAACM8424H	44,57,006	1.07	-	-	-	-	-	-	-	-	-	-	-
Manavta Holdings Ltd. PAN: AAACM0429J	30,85,000	0.74	-	-	-	-	-	-	-	-	-	-	-
La Monde Trading & Investments Private Ltd. PAN: AAACL6886G	15,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Hargaon Investment & Trading Co. Ltd. PAN: AAACH7326R	1,36,634	0.03	-	-	-	-	-	-	-	-	-	-	-



Ganges Securities Limited PAN: AAFCG9238G	20,84,795	0.50	-	-	-	-	-	-	-	-	-	-	-
Earthstone Holding (Three) LLP PAN: AAFFE3166N	5,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Earthstone Investment & Finance Limited PAN: AADCE2502M	84,24,515	2.02	-	-	-	-	-	-	-	-	-	-	-
Earthstone Holding (Two) Private Limited PAN: AACCE1490K	1,47,95,077	3.55	-	-	-	-	-	-	-	-	-	-	-
Duke Commerce Limited PAN: AABCD0343F	5,50,200	0.13	-	-	-	-	-	-	-	-	-	-	-
Deepshikha Trading Co. Private Ltd. PAN: AABCD0344C	57,700	0.01	-	-	-	-	-	-	-	-	-	-	-
Adventz Securities Enterprises Limited PAN: AACCP4398M	1,70,022	0.04	-	-	-	-	-	-	-	-	-	-	-
Adventz Finance Private Limited PAN: AABC B3016H	10,65,607	0.26	-	-	-	-	-	-	-	-	-	-	-
Chandra Shekhar Nopany PAN: ABJPN5385K	2,90,275	0.07	-	-	-	-	-	-	-	-	-	-	-
Chandra Shekhar Nopany HUF	2,40,100	0.06	-	-	-	-	-	-	-	-	-	-	-



PAN:AAAHC9 694J													
Chandra Shekhar Nopany (Shruti Family Trust) PAN:AAUTS83 86D	1000	0.00	-	-	-	-	-	-	-	-	-	-	-
Chandra Shekhar Nopany (Shekhar Family Trust) PAN: AAUTS8392K	1,40,01,000	3.36	-	-	-	-	-	-	-	-	-	-	-
Jyotsna Poddar PAN: AFGPP2539E	44,05,000	1.06	-	-	-	-	-	-	-	-	-	-	-
Nandini Nopany PAN: ABMPN7831R	7,02,667	0.17	-	-	-	-	-	-	-	-	-	-	-
Saroj Kumar Poddar PAN: AFTPP2386N	7,06,128	0.17	7,00,000	0.17	-	-	-	-	-	-	-	7,00,000	0.17
Shobhana Bhartia PAN: ADPPB8929F	27,26,796	0.66	-	-	-	-	-	-	-	-	-	-	-
Shradha Agarwala PAN: ACTPA8806F	3,25,900	0.08	-	-	-	-	-	-	-	-	-	-	-
Akshay Poddar PAN: AFUPP0096C	23,25,025	0.56	-	-	-	-	-	-	-	-	-	-	-
Arhant Vikram Nopany PAN: ALXPN9826H	47,000	0.01	-	-	-	-	-	-	-	-	-	-	-
Shruti Vora PAN: ABTPV0366J	4,10,000	0.10	-	-	-	-	-	-	-	-	-	-	-



Shyam Sunder Bhartia PAN:ADYPB33 91G	-	0.00	-	-	-	-	-	-	-	-	-	-	-
<b>PACs</b>													
Champan Marketing Co. Ltd. PAN: AABCC1958M	302500	0.07	-	-	-	-	-	-	-	-	-	-	-
Shalini Nopany PAN: ADCPN9494Q	5000	0.00	-	-	-	-	-	-	-	-	-	-	-
Urvi Mittal PAN: AJUPN1989J	73,500	0.02	-	-	-	-	-	-	-	-	-	-	-

**For Zuari Industries Limited  
(Formerly Zuari Global Limited)**

  
**Laxman Aggarwal**  
Company Secretary



Date: 16/03/2023  
Place: Gurugram

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Note-1:**

Zuari Industries Limited (Formerly Zuari Global Limited) has provided the Non-Disposal Undertaking to Vistra ITCL (India) Ltd. (Debenture Trustee acting on behalf of Asia Pacific Pvt. Credit Opportunities 1 Singapore Pte Ltd) with respect to 12,00,000 equity shares held in Chambal Fertilisers and Chemicals Limited.