

# Karda Constructions Ltd.

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, Mh 422005.  
Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.  
Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,  
Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 26.03.2021

To, The Manager The Listing Compliance <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, The Manager Department of corporate Services, <b>BSE LIMITED</b> P. J. Towers, Dalal Street, Mumbai – 400 001
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**NSE SYMBOL: KARDA**

**BSE Scrip Code: - 541161**

**Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations 2011**

Dear Sir,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations 2011 please find the necessary disclosure in prescribed format under the said format for the sale of shares of Karda Constructions Limited by member of promoter group.

The disclosure is being made as there has been change in holding of promoter and promoter group exceeding 2%.

Please take note of the above information and acknowledge the receipt.

For Karda Constructions Ltd

  
**Mayura Marathe**  
**Company Secretary & Compliance Officer**  
**Mem No: ACS-44678**



**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Karda Constructions Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC)with the acquirer	<p>Prem Jagumal Karda (Member of promoter group)</p> <p>Persons Acting in Concert-</p> <p>Naresh Jagumal Karda (Promoter)</p> <p>Members of promoter group:</p> <p>Disha Naresh Karda  Bharti Manohar Karda  Neha Prem Karda  Komal Laxman Karda  Manohar Jagumal Karda  Laxman Jagumal Karda  Karamchand Jagumal Karda</p>		
Whether the Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC areListed	NSE BSE		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the sale under consideration, holding of:</b>			
a) Shares carrying voting rights	38975000	63.37	63.37
b)Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c)Voting rights (VR) otherwise than by shares	-	-	-
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryingvoting rights in the T C (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>38975000</b>	<b>63.37</b>	<b>63.37</b>
<b>Details of sale</b>			
a) Shares carrying voting rights acquired/sold	3,00,000	0.48	0.48
a) VRs acquired /sold otherwise than by shares	-	-	-
b) Warrants/convertible securities/any other	-	-	-

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
c) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>Total (a+b+c+d)</b>	<b>3,00,000</b>	<b>0.48</b>	<b>0.48</b>
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	38675000	62.89	62.89
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>Total (a+b+c+d)</b>	<b>38675000</b>	<b>62.89</b>	<b>62.89</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24-03-2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 12,30,00,000 /- comprising 6,15,00,000 Equity shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 12,30,00,000 /- comprising 6,15,00,000 Equity shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 12,30,00,000 /- comprising 6,15,00,000 Equity shares of Rs. 2/- each		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the seller**

Place: Nashik

Date: 26.03.2021