

email: info@mtar.in website: www.mtar.in

CIN No: L72200TG1999PLC032836

Date: 13.09.2021

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001. (BSE Scrip Code: 543270)

The Manager,
NSE Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.
(NSE Symbol: MTARTECH)

Dear Sir/ Madam,

Sub: Receipt of orders worth Rs. 220 Crores

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that MTAR Technologies Limited, has received orders worth about Rs. 220 Crores from Bloom Energy, USA for providing manufactured and assembled products

The press release in this regard, being issued by the Company is hereby submitted for your information.

Further, we hereby confirm that the promoter / promoter group / group companies do not have any interest in the entity / entities from whom the order(s) / contract(s) is received, and the receipt of order does not fall within the purview of related party transactions.

Pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations 2015 and Company's Code of Conduct for Regulating, Monitoring and Reporting by the Insiders, the Trading window for dealing in securities of the MTAR Technologies Limited shall continue to remain closed for all the Directors and Designated Employees from September 13, 2021 to September 15, 2021 (both days inclusive).

NOLO

Request you to kindly take the above on records.

Thanking You,

Yours Faithfully

For MTAR Technologies Limited

Shubham Sunil Bagadia

Company Secretary & Compliance Officer



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MTAR TECHNOLOGIES LIMITED

MTAR TECHNOLOGIES LIMITED RECEIVES ORDERS OF USD 29.82 MILLION LARGEST SINGLE ORDER EVER RECEIVED

Hyderabad, Sept 13th, 2021 - MTAR Technologies limited, Hyderabad has received an export order for USD 29.82 Mn (approximately Rs 220 Crores) from Bloom Energy, USA.

This order is for export of Yuma Hot Boxes and associated components for Bloom Energy to be delivered over the four quarters of the calendar year 2022.

This is the largest single order ever received by MTAR and demonstrates the customer confidence that MTAR has built over time. This order will clearly support the growth targets that MTAR has set for itself.

About MTAR Technologies

MTAR Technologies Limited is a niche manufacturing service provider in precision engineering and critical assembly of key components and products for various customer segments such as Civil Nuclear Energy, Space, Defence and Aerospace, Clean Energy and others. It has revenue from both domestic customers as well as from Exports. The Company has got listed recently and is on a path of exceptional growth through diversification of its offerings and expansion of its customer base.





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Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Contact Details

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