

8th June, 2020

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 542667

SUB: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at its meeting held today i.e., 8th June, 2020 has inter alia considered and approved the following: -

1. Issue of Bonus Equity Shares to existing equity shareholders in the ratio of 1:1 i.e; 1 (One) bonus Equity Share of Rs.10/- (Rupees Ten Only), fully paid up for every 1 (One) existing fully paid-up Equity Share, held by the shareholders on a record date, subject to statutory and other required approvals.
2. Proposal for Migration of Equity Shares from SME Platform of BSE Limited to its Main Board Platform subject to statutory and other required approvals.

Approval of the shareholders required for the above shall be sought by means of postal ballot.

Meeting Commencement Time – 10.00 AM

Meeting Conclusion Time – 11.20 AM

Further the details pertaining to the Bonus Issue of Equity Shares as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been detailed in the enclosed Annexure -1

Request you to please take the above on record.

Thanking You,
Yours faithfully
For **White Organic Retail Limited**

Sd/-
Darshak Rupani
Managing Director
DIN : 03121939

ANNEXURE -1

Sr. No	Particulars	Description												
1.	Whether Bonus is out of Free Reserves created out of profits or share premium account	The Bonus issue of Equity Shares are proposed to be issued out of the securities premium account.												
2.	Bonus ratio	1:1; i.e: 1 (One) Bonus Equity Share of Rs.10/- (Rupees Ten Only), each fully paid up for every 1 (One) existing fully paid-up Equity Share, held by the shareholders as on a record date, to be fixed for the said purpose.												
3.	Details of share capital - pre and post bonus issue	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #4CAF50; color: white;"> <th style="text-align: left;">Particulars</th> <th style="text-align: center;">Pre Bonus Issue</th> <th style="text-align: center;">Post Bonus Issue</th> </tr> </thead> <tbody> <tr> <td colspan="3" style="text-align: center;">Issued, Subscribed and paid up Capital</td> </tr> <tr> <td>No. of Equity Shares of Rs. 10/- each</td> <td style="text-align: right;">54,54,000</td> <td style="text-align: right;">1,09,08,000</td> </tr> <tr> <td>Total (Amount in INR,)</td> <td style="text-align: right;">5,45,40,000</td> <td style="text-align: right;">10,90,80,000</td> </tr> </tbody> </table>	Particulars	Pre Bonus Issue	Post Bonus Issue	Issued, Subscribed and paid up Capital			No. of Equity Shares of Rs. 10/- each	54,54,000	1,09,08,000	Total (Amount in INR,)	5,45,40,000	10,90,80,000
Particulars	Pre Bonus Issue	Post Bonus Issue												
Issued, Subscribed and paid up Capital														
No. of Equity Shares of Rs. 10/- each	54,54,000	1,09,08,000												
Total (Amount in INR,)	5,45,40,000	10,90,80,000												
4.	Free reserves and/ or share premium required for implementing the bonus issue;	Securities Premium Account												
5.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As per the latest Audited Financials for the financial year ended 31 st March 2019; Securities Premium available with the Company is <u>INR.11,37,40,000</u> /-.												
6.	Whether the aforesaid figures are audited	Yes, the figures mentioned in item no. (5) above are audited												
7.	Estimated Date by which such bonus shares would be credited / dispatched	Within 2 months from the date of Board approval.												

For **White Organic Retail Limited**

Sd/-

Darshak Rupani

Managing Director

DIN : 03121939