

The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and OHSAS 18001:2007 certified company)

CIN:L85110KA1954PLC000759; Website: www.sandurgroup.com

REGISTERED OFFICE

'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur - 583 119, Ballari District,
Karnataka, India
Telephone: +91 08395 260301
Fax: +91 8395 260473



CORPORATE OFFICE

'SANDUR HOUSE', No.9,
Bellary Road, Sadashivanagar
Bengaluru - 560 080,
Karnataka, India
Telephone: +91 80 4152 0176 / 179
Fax: +91 80 4547 3000

29 June 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

Sub - Intimation pursuant to Regulation 31A Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reclassification from Promoter Group to Public Category

We would like to inform that the Board of Directors at its 348th meeting held on 28 June 2021, has considered and approved the requests received from the below promoters, classified as promoter group, for reclassifying them from 'Promoter/Promoter Group' to 'Public Category'.

The details of promoters and their combined percent of shareholdings are as below:

Name of Promoter/Promoter Group	No of Shares Held	Percentage (%) of total shareholding of the Company
Nazim Sheikh	8764	0.10
U R Acharya	2100	0.02
K Raman	950	0.01
Total	11814	0.13

We hereby enclose the certified extract of the minutes of Board Meeting held on 28 June 2021 approving the requests received from Nazim Sheikh, U R Acharya and K Raman, Promoters, for reclassifying them from 'Promoter/Promoter Group' to 'Public Category'. It may be noted that the approval was given subject to approval of stock exchange where the securities of the Company is listed.

Kindly take the same in your records.

Thanking you.

Yours Sincerely,
for The Sandur Manganese & Iron Ores Limited

Bijan Kumar Dash
Company Secretary &
Compliance Officer



MINES OFFICE: Deogiri - 583112, Sandur Taluk, Ballari District
Tel: +91 8395 271025 / 28 / 29 / 40; Fax: +91 8395 271066

PLANT OFFICE: Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli - 583 222, Hosapete Taluk, Ballari District
Tel: +91 8394 244450 / 244335

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EXTRACT OF THE MINUTES OF THE BOARD OF DIRECTORS AT 348TH MEETING OF THE SANDUR MANGANESE & IRON ORES LIMITED HELD ON MONDAY, 28 JUNE, 2021 COMMENCED AT 12 NOON AND ENDED AT 5.30 P.M. AT 'SANDUR HOUSE', NO. 9, BELLARY ROAD, SADASHIVANAGAR, BENGALURU - 560 080.

ITEM NO 30: To consider reclassification of Nazim Sheikh from Promoter Group of the Company to Public Shareholder:

Attention of Board was drawn to the request received from Nazim Sheikh, Promoter group, former Managing Director of the Company on 01 April 2021 to reclassify his shareholding from "Promoter Group Category" to "Public Category". The Board perused the request letter received from Nazim Sheikh.

The Board was intimated about the intimation made to BSE Limited on 01 April 2021 about the receipt of request letter form Nazim Sheikh seeking such reclassification.

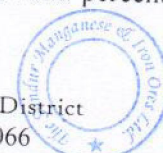
The Board was briefed that Nazim Sheikh being the Managing Director of the Company had been an integral part of Management and was having the control over the affairs of the company, directly or indirectly. Based on which his shareholding was categories as the promotor group. At the closure of business hours on June 16, 2020, Nazim Sheikh had given up the membership of the Board of Directors of the Company and are no longer engaged in the management of the day to day affairs of the Company.

Board also noted the declaration made by Nazim Sheikh that he is satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 and shall continue to comply with conditions mentioned in Regulation 31A post reclassification from "Promoter & Promoter Group" to "Public".

It was also briefed that as per SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2021 where the promoter(s) seeking reclassification and persons related to the promoter(s) seeking reclassification, together, do not hold more than one percent of the total

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voting rights in the listed entity the requirement for seeking approval from shareholder has been done away.”

Details of Shareholding of Nazim Sheikh as noted by the Board was as under:

Sr No	Name of the Shareholder/ Entity/Company	No. of Equity Shares Held	% of the total Equity Capital
1	Nazim Sheikh	8764	0.10

After discussion and considering the fulfillment of the requirement of the provisions of Regulation 31A of SEBI (LODR) Regulations, 2015, the Board opined that reclassification of Shareholding of Nazim Sheikh from promotor group shareholding to public shareholding would be appropriate.

Board after review and consideration passed the following resolution.

“RESOLVED THAT pursuant to provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time and any other applicable provisions of SEBI (LODR) Regulations and other laws if any, and subject to approval of Bombay Stock Exchange (BSE) Limited, approval of the Board be and is hereby given for reclassifying the shareholding of Nazim Sheikh, person classified as promotor from “Promoter Group Category” to Public Category”.

RESOLVED FURTHER THAT on approval of BSE Limited upon application of reclassification of above mentioned applicant, the Company shall effect such reclassification in the statement of shareholding pattern from immediate succeeding quarter under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and Compliance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations 2011, and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015 as amended from time to time and other applicable provisions, if any.

RESOLVED FURTHER THAT Managing Director, Chief Financial Officer and Company Secretary be and are hereby severally authorized to perform and execute all such acts, deeds and things including but not limited to making intimations/filings to BSE Limited seeking approval from BSE Limited, and to execute all other documents required to be filed to above connection and to settle all such questions, doubts or difficulties whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps to give effect of this resolution.”



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ITEM NO 33 (A): To consider reclassification of U R Acharya and K Raman from Promoter Group of the Company to Public Shareholder:

Attention of Board was drawn to the request received from U. R. Acharya and K Raman, Promoter group of the Company on 25 June 2021 to reclassify their shareholding from "Promoter Group Category" to "Public Category". The Board perused the request letter received from U R Acharya and K Raman.

The Board was intimated about the intimation made to BSE Limited on 26 June 2021 about the receipt of request letters from U R Acharya and K Raman respectively seeking such reclassification.

The Board was briefed that U R Acharya and K Raman being the Director (Commercial) and Chief Financial Officer of the Company had been an integral part of Management and was having the control over the affairs of the company, directly or indirectly. Based on which their shareholdings were categories as the promoter group. At the closure of business hours on 31 March, 2018, U R Acharya and K Raman were disassociated from the Company and are no longer engaged in the management of the day to day affairs of the Company.

Board also noted the declaration made by U R Acharya and K Raman that they are satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 and shall continue to comply with conditions mentioned in Regulation 31A post reclassification from "Promoter & Promoter Group" to "Public".

It was also briefed that as per SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2021 where the promoter(s) seeking reclassification and persons related to the promoter(s) seeking reclassification, together, do not hold more than one percent of the total voting rights in the listed entity the requirement for seeking approval from shareholder has been done away."

Details of Shareholdings of U R Acharya and K Raman as noted by the Board were as under:

Name of Promoter/Promoter Group	No of equity Shares Held	% of the total Equity Capital
U R Acharya	2100	0.02
K Raman	950	0.01



After discussion and considering the fulfillment of the requirement of the provisions of Regulation 31A of SEBI (LODR) Regulations, 2015, the Board opined that reclassification of Shareholding of U R Acharya and K Raman from promotor group shareholding to public shareholding would be appropriate.

Board after review and consideration passed the following resolution.

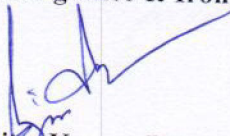
“RESOLVED THAT pursuant to provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time and other applicable provisions of SEBI (LODR) Regulations and other laws if any, and subject to approval of Bombay Stock Exchange (BSE) Limited, approval of the Board be and is hereby given for reclassifying the shareholding of U R Acharya and K Raman, person classified as promotor from “Promoter Group Category” to Public Category”.

RESOLVED FURTHER THAT on approval of BSE Limited upon application of reclassification of above mentioned applicant, the Company shall effect such reclassification in the statement of shareholding pattern from immediate succeeding quarter under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and Compliance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations 2011, and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015 as amended from time to time and other applicable provisions, if any.

RESOLVED FURTHER THAT Managing Director, Chief Financial Officer and Company Secretary be and are hereby severally authorized to perform and execute all such acts, deeds and things including but not limited to making intimations/filings to BSE Limited seeking approval from BSE Limited, and to execute all other documents required to be filed to above connection and to settle all such questions, doubts or difficulties whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps to give effect of this resolution.”

/True Extract/

For The Sandur Manganese & Iron Ores Limited


Bijan Kumar Dash

Company Secretary & Chief Compliance Officer



Date: 29 June 2021

Place: Bengaluru