



Date: 29 May 2019

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code : 536507
Scrip Code of Debt : 957150

To,
Listing Department
The National Stock Exchange of India
Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code : FLFL

Dear Sir/ Madam,

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation of incorporation of wholly owned subsidiary of the Company.

With reference to the captioned subject, we wish to inform you that FLFL Athleisure Limited has been incorporated as a wholly owned subsidiary of the Company on 29 May 2019.

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 9 September 2015, is given in **annexure** enclosed herewith.

Kindly take the above information on your records.

Thanking you,

Yours truly,

for Future Lifestyle Fashions Limited

Sanjay Kumar Mutha
Chief-Legal & Company Secretary

Encl: as above

Annexure

Sl. No.	Particulars	Details of subsidiary
a.	name of the target entity, details in brief such as size, turnover etc.	FLFL Athleisure Limited ("FAL") Authorised and Subscribed Capital: Rs. 5.00 Lakhs (50,000 Equity Shares of Rs.10/- each) Turnover: Nil (yet to commence business operations)
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	FAL is incorporated as a wholly owned subsidiary of the Company. The promoter and promoter group have no interest in the above entity except what is stated above.
c.	industry to which the entity being acquired belongs.	Retail business.
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	FAL would <i>inter-alia</i> carry on retail business including sportswear, athleisure wear, apparels, consumer products and general merchandise and accessories and providing related services, which is in line with the business of the Company.
e.	brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
f.	indicative time period for completion of the acquisition;	N.A.
g.	nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h.	cost of acquisition or the price at which the shares are acquired.	Incorporated a wholly owned subsidiary with subscription amount of Rs. 5 Lakh.
i.	percentage of shareholding / control acquired and / or number of shares acquired.	100%
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	FAL is incorporated on 29 May 2019.

