



SSIL: SEC: BSE: 2019-2020

January 20, 2020

The Secretary  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai – 400 001

Scrip Code: 540143

Dear Sir

**Regulation 33 of SEBI (LODR) Regulations, 2015 – Furnishing of Un-audited Financial Results for the third quarter and nine months ended December 31, 2019**

Further to our letter dated December 30, 2019, we are pleased to forward herewith our un-audited financial results for the third quarter and nine months ended December 31, 2019, which were taken on record and approved by our Board at their meeting held on today, after review by its Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors, T Mohan & Associates (Formerly Lakshmi & Associates) on the above results, which was also taken on record by our Board at its said meeting.

The meeting of the Board of Directors commenced at 4.00 pm and concluded at 5.15 pm.

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully  
for Sagarsoft (India) Limited

  
J. Raja Reddy  
Company Secretary

- Encl: 1. Un-audited financial Results  
2. Auditors' Certificate



**SAGARSOFT (INDIA) LIMITED**  
**CIN: 72200TG1996PLC023823**  
**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019**

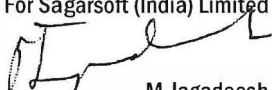
(In Indian rupees lakhs)

S. No	Particulars	Quarter ended			Nine Months ended		Year ended
		Dec 31, 2019	Sep 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	March 31, 2019
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	891.18	928.72	1027.41	2775.91	3046.34	4096.98
II	Other income	11.95	20.28	32.07	41.97	106.85	87.45
III	Total income (I + II)	903.13	949.00	1059.48	2817.88	3153.19	4184.43
IV	Expenses						
	(a) Employee benefits expense	681.13	667.18	649.85	2074.73	1962.00	2593.09
	(b) Depreciation and amortisation expense	21.96	21.81	24.81	65.38	72.28	99.92
	(c) Other expenses	155.66	132.44	160.60	429.99	443.82	609.26
	Total expenses (IV)	858.75	821.43	835.26	2570.10	2478.10	3302.27
V	Profit/(Loss) before exceptional items and tax (III-IV)	44.38	127.57	224.22	247.78	675.09	882.16
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	44.38	127.57	224.22	247.78	675.09	882.16
VIII	Tax expense						
	(a) Current tax	11.96	30.81	62.19	64.71	198.97	256.19
	(b) Deferred tax	3.27	1.64	-1.84	-2.90	4.69	2.90
	Total tax	15.23	32.45	60.35	61.81	203.66	259.09
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	29.15	95.12	163.87	185.97	471.43	623.07
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	29.15	95.12	163.87	185.97	471.43	623.07
XIV	Other Comprehensive income						
	(a) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	25.03
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(6.96)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	29.15	95.12	163.87	185.97	471.43	641.14
XVI	Equity	556.00	556.00	556.00	556.00	556.00	556.00
XVII	Other Equity						1551.25
XVIII	Earnings per share in Rupees (for continuing operations)						
	(a) Basic	0.52	1.71	2.95	3.34	8.48	11.53
	(b) Diluted	0.52	1.71	2.95	3.34	8.48	11.53

- The above un-audited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on January 20, 2020. The statutory Auditors have carried out a Limited Review of the financial results.
- The financial results of the company were prepared in accordance with the Indian Accounting Standards notified by the MCA.
- The Company is engaged in the business of Software Development and Consultancy, which is considered by the management as a single reportable business segment.
- Previous period/ year figures have been regrouped/ reclassified wherever necessary.

Place: Hyderabad  
Date: January 20, 2020



For Sagarsoft (India) Limited  
  
M. Jagadeesh  
Managing Director



**T MOHAN & ASSOCIATES**

(formerly Lakshmi & Associates)

Chartered Accountants

3-6-237, #602, Lingapur La Builde

Complex, Hirnayath Nagar,

Hyderabad – 500 029

Mobile: +91-9177105860

E-mail: lakshmiandassociates@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS**

**Review Report to  
The Board of Directors of  
SAGARSOFT (INDIA) LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SAGARSOFT (INDIA) LIMITED** for the period ended **31<sup>st</sup> December 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **T MOHAN & ASSOCIATES**

Chartered Accountants

FRNo. 0012482S

Place: Hyderabad

Date: January 20, 2020

**MOHAN REDDY T**

Partner

Membership No. 239635

UDIN:

20239635AAAAAI4296