

# PenBrook Capital Advisors

Date: October 15, 2019

To  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Maharashtra, India

**Sub.: Submission of statement indicating deviation and variation in the use of proceeds from the object stated in the Placement Memorandum**

**Ref.: India Infrastructure Trust (Scrip Code 542543)**

Dear Sir/Madam,

Pursuant to SEBI Circular No. CIR/IMD/DF/127/2016 dated November 29, 2016, kindly note the following disclosures:

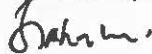
- i. Statement indicating deviations, if any, in the use of proceeds from the objects stated in the Placement Memorandum (PM) dated March 19, 2019 issued by India Infrastructure Trust – Nil.
- ii. Statement indicating category wise variation between projected utilization of funds made by India Infrastructure Trust in the Placement Memorandum dated March 19, 2019 and the actual utilization of funds – Nil.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,

For India Infrastructure Trust  
**PenBrook Capital Advisors Private Limited**  
(acting in its capacity as the Investment Manager to India Infrastructure Trust)



**Sridhar Rengan**  
Director

**CC:**  
**Axis Trustee Services Limited**  
Axis House, Bombay Dyeing Mills Compound,  
Pandurang Budhkar Marg, Worli,  
Mumbai - 400 025, Maharashtra, India