

BF INVESTMENT

CIN:L65993PN2009PLC134021

SECT/BFIL/

June 10, 2024

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051

SYMBOL – BFINVEST

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code – 533303

ISIN No - INE878K01010

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Ref: Appointment of Mr. Viraj Shambhu Kulkarni (DIN: 02963687), Non-Executive, Independent Director

Dear Sir/Madam,

In reference to our earlier intimation dated April 30, 2024 regarding appointment of Mr. Viraj Shambhu Kulkarni (DIN: 02963687) as Non-Executive – Independent Director, we wish to inform you that the Members of the Company have duly approved the Special Resolution embodied in the Postal Ballot Notice with requisite majority during the e-voting period commencing from 9.00 a.m. (IST) Friday, May 10, 2024 and ending on 5.00 p.m. (IST) on Saturday, June 08, 2024, for a term of 5 consecutive years with effect from April 30, 2024 to April 29, 2029 (both days inclusive).

The voting results of the Postal Ballot of the Company have been filed with Stock Exchanges on June 10, 2024.

For BF Investment Limited

Gayatri Pendse Karandikar
Company Secretary & Compliance Officer
Email:Gayatri.Pendse@bfilpune.com

Encl: As above



KALYANI
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Sr No	Disclosure Requirements	Brief Particulars
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Viraj Shambhu Kulkarni (DIN: 02963687) as Non- Executive - Independent Director of the Company.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Mr. Viraj Kulkarni has been appointed for a period of five consecutive years effective from April 30, 2024 to April 29, 2029 (both days inclusive).
3.	Brief profile (in case of appointment)	<p>Mr. Viraj Kulkarni founded PIVOT (www.pivotmgmt.com) in 2015. It has since grown to become the largest and globally acclaimed consulting company in the Securities Services sector in Asia and the Middle East.</p> <p>Mr. Viraj's rich work experience spanned across 3 of the top 5 Global Custodians for over 12 years as Country Head of Securities Services with Citi Bank (India and Switzerland), JP Morgan Chase and BNP Paribas. He also served on the ASPAC Management Board of BNP Paribas Securities Services. He has over 34 years of in-depth and diverse exposure to emerging and advanced capital markets including as operations head at Morgan Stanley Securities Services, India and Investor Services Division at Bombay Stock Exchange (BSE).</p> <p>In May 2022, Mr. Viraj was inducted as a GC Legend in the GC Hall of Fame. He is the first India based Legend amongst the 346 worldwide, across 108 countries in the \$246 Trillion Custody Industry. PIVOT in 2023 was recognized globally as a "Rising Star" Consulting Firm of the year in the Market and Infrastructure segment.</p> <p>Mr. Viraj is also a Director of PIVOT Consultants (Cyprus) Ltd. (www.pivotcyprus.com), an independent Director at Motilal Oswal Trust Company.</p> <p>Mr. Viraj has been on Industry committees in India and Switzerland. Committee Member of the Private Equity, Venture Capital and Capital Markets of Bombay Chamber of Commerce and Industry. He is on the IMC's Alternative Funding (PE + Capital Market) committee. He is also a member of the Equity Markets working group of CII.</p>



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		He is a fellow member of Institute of Company Secretaries and commerce graduate from Bombay University.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Viraj Kulkarni is not related to any other Director on the Board of the Company.
5	Non- debarment	Mr. Viraj Kulkarni is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority.



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