

May 17, 2023

**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeeboy Towers  
Dalal Street, Fort,  
Mumbai- 400 001  
**Scrip Code: 543248**

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**SYMBOL: RBA**

**Sub.: Statement of deviation or variation in the use of proceeds of Qualified Institutions Placement ('said statement') of Restaurant Brands Asia Limited ('the Company')**

**Ref.: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Dear Sirs/ Ma'am,

Pursuant to the aforesaid SEBI Listing Regulations, we request you to note that there are no deviation(s) or variation(s) in respect of utilization of proceeds of Qualified Institutions Placement ('QIP') for the quarter ended March 31, 2023, as mentioned in the object clause of the offer of the issue.

In this regard, please find enclosed herewith the said statement.

You are requested to take note of the same and disseminate to all concerned.

Thanking You,

**For Restaurant Brands Asia Limited**  
(Formerly Known as Burger King India Limited)

**Madhulika Rawat**  
**Company Secretary and Compliance Officer**  
**Membership No.: F8765**

*Encl.: As above*

**restaurant brands asia limited**  
(Formerly known as Burger King India Limited)



### Statement of Deviation or Variation in utilisation of funds raised

<b>Name of Listed entity</b>	Restaurant Brands Asia Limited
<b>Mode of fund raising</b>	Qualified Institutions Placement
<b>Type of instrument</b>	Equity Shares
<b>Date of raising funds</b>	February 16, 2022 (Date of allotment)
<b>Amount raised</b>	Rs. 1,402.10 Crore (Rupees One Thousand Four Hundred and Two Crore Ten Lakhs only)
<b>Report filed for quarter ended</b>	March 31, 2023
<b>Monitoring Agency</b>	N.A.
<b>Monitoring Agency Name, if applicable</b>	N.A.
<b>Is there a Deviation / Variation in use of funds raised ?</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	N.A.
<b>If Yes, Date of shareholder Approval</b>	No
<b>Explanation for the Deviation / Variation</b>	N.A.
<b>Comments of the audit committee after review</b>	No Comments
<b>Comments of the auditors, if any</b>	N.A.

## **restaurant brands asia limited**

(Formerly known as Burger King India Limited)

Registered office: Unit Nos. 1003 to 1007, 10<sup>th</sup> Floor, Mittal Commercial, Asan Pada Road, Chimatpada, Marol, Andheri (East), Mumbai – 400 059

CIN : L55204MH2013FLC249986 | info@burgerking.in | Tel : 022-7193 3000 | Website : www.burgerking.in



**Qualified Institutions Placement**

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (in Cr.)	Modified allocation, if any	Funds Utilised (as on March 31, 2023) (in Cr.)	Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
a) Investment in PT Sari Burger Indonesia (Acquisition)	NA	1,402.10	NA	1,207.48	NIL	
b) QIP Related Expenses;				41.22		
c) Acquisition Related Expenses				25.81		
d) New Store Capex				97.38		

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Thanking You,  
**For Restaurant Brands Asia Limited**  
 (Formerly Known as Burger King India Limited)

**Madhulika Rawat**  
**Company Secretary and Compliance Officer**  
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