



10-02-2025

To,
The Manager,
Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 534733

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, in connection with aerVolt Project Progress and Milestone

Dear Shareholders,

We are pleased to share a significant milestone under the aerVolt project, a key renewable energy initiative of Aerpace Industries Limited.

Major Order Secured

We are excited to announce that aerVolt has secured an order for the supply of 100 MWp high-efficiency 595 Wp TOPCon technology smart solar panels. The order is valued at ₹136.55 crores, marking a major achievement in our renewable energy expansion. This milestone reflects aerVolt's commitment to delivering cutting-edge solar technology and the trust of leading industry players in our innovative solutions.

Significance of the Order

This order represents another significant step forward for aerVolt and Aerpace Industries Limited, contributing to the company's financial strength and operational growth. Specifically, it will:

- **Boost Revenue:** Contribute ₹136.55 crores to the company's top-line for FY 2025-2026.
- **Enhance Cash Flow:** Strengthen operational liquidity as we scale production and operations.

Installation and Delivery Timeline

- **Factory Installation:** The installation of the 400 MWp solar panel manufacturing facility remains on track for completion in February and March 2025.
- **Delivery Timelines:** The delivery of the 595 Wp TOPCon bifacial solar panels under this order is scheduled to begin from April 2025, as per the subsequent schedules and work orders issued by the client.



Next Steps

Once the certification and installation of our state-of-the-art factory are completed, aerVolt will commence manufacturing and deliver solar panels as per client requirements.

This achievement underscores the increasing demand for aerVolt's high-efficiency solar solutions and reinforces our commitment to supporting India's renewable energy transition while driving sustainable growth for Aerpace Industries Limited and its stakeholders.

We sincerely appreciate your continued trust and support as we continue to innovate, expand, and lead in the renewable energy sector.

Thanking You,
Yours Faithfully,

For Aerpace Industries Limited
(Formerly known as Supremex Shine Steels Limited)

Neha Mankame
Company Secretary and Compliance Officer