



RAMKRISHNA FORGINGS LIMITED

Date: 24th January, 2024

To

The Listing Department
BSE Limited
PJ Towers, Dalal Street
Fort, 25th Floor
Mumbai - 400 001

The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400051

BSE SCRIP CODE: 532527

NSE SYMBOL: RKFORGE

Sub: Disclosure under Regulation 47 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Newspaper Advertisement to members intimating about completion of dispatch of Postal Ballot Notice through electronic mode only

Dear Sir/Madam,

In continuation to our letter dated 22nd January, 2024, please find enclosed copies of newspaper advertisement dated 23rd January, 2024 published in Business Standard (English, all editions) and Aajkal (Bengali, Kolkata edition) intimating about the completion of dispatch of postal ballot notice through electronic mode only.

Request to kindly take the same on record.

Thanking You,

Yours truly,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary



Encl.: Stated as above



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281

India likely to resume Iran oil imports amid Houthi threat

Houthis are also allies of Iran and not expected to go against trade

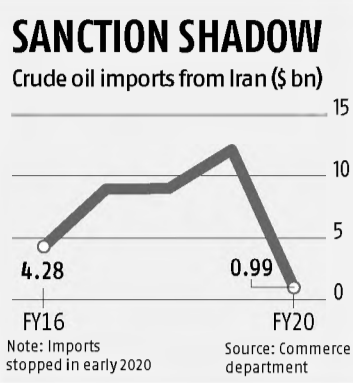
SUBHAYAN CHAKRABORTY
New Delhi, 22 January

India is considering the reinstatement of crude oil shipments from Iran as Houthi insurgents step up attacks on maritime trade in the Red Sea and Gulf of Aden regions off the coast of Yemen, sources in the know said.

The issue may have been discussed during recent bilateral meetings between the countries last week when External Affairs Minister S Jaishankar travelled to Iran.

Shipments from Iran take place through the Persian Gulf and Gulf of Oman, where the Houthis have a limited presence. The Houthis are also allies of the Iranian regime and are not expected to go against trade deemed important by Tehran, they said.

India has so far not bought crude from any country under global sanctions. The government opened up on importing Venezuelan oil only after the US removed sanctions on the South American nation.



'Red Sea disruptions may dent India growth forecast'

Amid rising hostilities in the Red Sea due to Houthi attacks, the Fitch Group said India's economic forecast faces a "significant" risk in the event of a prolonged spell of disruptions. "If Red Sea disruptions were to persist, the resulting downward revisions to our India and Bangladesh forecasts will probably be significant and would dent our 4.0 per cent growth forecast for Asia in 2024," BMI, a unit of the Fitch Group, said. It said South Asian economies would be the most affected.

DHRUVAKSH SAHA

"We are always monitoring the situation when it comes to crude flows. However, there have been proposals to resume crude oil imports from Iran. We are studying them," an official said.

Iran was one of the largest sources of crude oil for India until 2018-19. In June 2019, the US administration under Donald Trump placed sanctions on Iran due to its nuclear programme. The US removed an exception for countries like India to source oil from Iran, thereby cutting off India and Iran from accessing US dollars to pay for the trade.

As a result, Iran went from becoming the ninth-largest crude oil exporter in 2018 to the 71st as of 2021, Organization of the Petroleum Exporting

Countries figures show.

Iran is willing

"The Iranian side has been keen on resuming oil exports to India. It is badly trying to expand the small set of buyers for its oil. Also, after the impact of the pandemic, the economy is struggling," a diplomatic source said.

In the absence of buyers, an increasing share of Iranian crude has diverted towards China, feeding nearly 10 per cent of China's crude requirements, Reuters has reported.

China bought a record 1.05 million barrels per day in the first 10 months of 2023, according to estimates made by the London-based commodity data analytics provider Vortexa, which tracks ship

movements to estimate imports. The exports have, however, hit a hurdle over Tehran now lowering its discounts to \$5-6 per barrel below Brent crude prices, down from \$10 prices per barrel offered earlier to China, Iranian media reported earlier this month.

While Indian refiners are yet to negotiate spot purchases from the country, Iranian crude is increasingly being offered by traders under the garb of Malaysian oil, Business Standard has earlier reported.

Reasons to import

With the wars in Ukraine and Gaza already keeping tensions elevated and the oil trade volatile, the latest Houthi threat has come as a major headache for the government.

The group has so far attacked at least three India-linked ships and nearly a dozen ships with Indian crew. Crude oil freight charges have doubled in the past month, officials from the Ministry of Petroleum and Natural Gas said.

"Oil shipments to India are set to be affected in the short term if the spate of attacks increases," they added. Imports from Saudi Arabia, the United Arab Emirates, Kuwait, and Oman traverse the Gulf to reach the Arabian Sea, and on to West Coast ports.

The US has so far conducted six airstrikes on the group, the latest being on January 19. On Monday, the US Department of Defense said two soldiers are now feared dead after a mission against the Houthis.

'Profitability issues to be fully sorted in next 5 yrs'

IDFC First Bank is planning to grow the advances by 20 per cent and deposits by around 25 per cent. **V VAIDYANATHAN**, managing director and chief executive of IDFC First Bank, tells Manojit Saha in a telephonic interview that the recent Reserve Bank of India norms on increased risk weightings on unsecured loans impacted the capital adequacy ratio by 100 basis points. Edited excerpts:

The bank has projected 20 per cent loan growth in the next five years while it is currently growing at 25 per cent. What is the reason?

Twenty per cent is a conservative number and we feel certain (about achievement). If we could do better, we'll keep an eye out but we want to be disciplined about this. More importantly, our NPA targets should be met. Even deposits are growing at 40 per cent, but we have guided for only 25 per cent growth year-on-year (Y-o-Y) for the next five years.

What was the reason for the decline in capital adequacy ratio from 18.06 per cent in October to 16.73 per cent in December?

Because of both normal growth and an increase in the risk weight. CAR declined in Q3. Even 16.7 per cent is quite strong. The impact on capital due to the increase in risk weights was 100 bps. But we look at the core fundamentals of the business. That is strong.

Do you expect the unsecured book to slow down?

We expect this segment to slow down with higher risk weights and tighter credit. We heed the regulator. We've also tightened the rules. Our unsecured is not exactly unsecured. It is backed by cash flow of customers. So it behaves as good as loans with security. We keep tighter credit rules than secured, so our unsecured portfolio quality is better than secured.

The cost-to-income ratio has come down over a period but is still high at 73 per cent. Do you see it coming down further?

For the next year, we are guiding loan growth of only 20 per cent. Which means, starting from a loan base of ₹2,00,000 crore. The bank will need only ₹40,000 crore loan growth next year, and including CRR/SLR, maybe about ₹10,000 crore more, and another ₹7,000 crore for repaying bonds. The current deposit machinery is already generating ₹50,000 crore. Therefore, next year, much additional investments on the liabilities side may not be required, but the output will continue to come. Therefore, our costs should stabilise from next year.

The way we look at it, the first five years (from December 2018) have gone into setting up branches, ATMs, people, technology, brand



everything. These are investments. But in the next five years, the benefits of the investment will come. By Q4 FY25, we will see a meaningful reduction in the cost-to-income ratio. And it will play out in guidance 2.0, FY24-29.

The credit deposit ratio is over 100 per cent? What is the plan to bring it down?

This is a legacy issue as we are a DFI converted to a bank. Our deposits are continuously

outpacing our loan growth. Our incremental CD ratio for FY24 is only 79 per cent, and for the third quarter was 69 per cent. It has fallen in the last one year from 107 per cent to 101 per cent, and we expect it to bring it below 100 per cent, maybe 98 per cent by March 24. It will keep coming down. When the merger with Capital First happened, it was 137 per cent.

The net interest margin for Q3 was at 6.42 per cent. Will you be able to hold on to such levels?

Our margins were strong because last quarter we brought down the savings account interest rate to 3 per cent for deposits up to ₹1 lakh. We were paying 4 per cent earlier. The bank had a healthy current and savings account deposit of 46.8 per cent in December.

Can you maintain such levels?

We will maintain the Casa ratio. Our guidance is that by FY29, we have projected a 48 per cent Casa ratio. In the next two years we will pay off most of the legacy borrowing and bonds. Today, the bank is raising deposits not only for its growth but also for paying the legacy bonds. After two years, we will raise money only for growth.

More on business-standard.com

Karur Vysya Bank profit zoomed 43% in Dec qtr

Tamil Nadu-based Karur Vysya Bank's net profit increased 43 per cent year-on-year (Y-o-Y) to ₹412 crore in the third quarter of 2023-24 (Q3FY24). The bank's total income from operations went up 24 per cent to ₹2,497 crore in Q3 against ₹2,013 crore in the year-ago period. Its net interest income increased 12.6 per cent to ₹1,001 crore Y-o-Y. Net interest margin stood at 4.32 per cent against 4.36 per cent in the same period a year ago.

BS REPORTER

Tamilnad Mercantile Bank reports 1% rise in Q3 net

Tamilnad Mercantile Bank on Monday reported a 1 per cent increase in net profit at ₹284 crore in December quarter of 2023-24 compared to ₹280 crore in the year-ago period. The bank's total income increased 18 per cent to ₹1,387 crore during the quarter under review, as against ₹1,173 crore year-on-year. The lender's gross non-performing assets improved to 1.69 per cent compared to 1.70 per cent in the year-ago period.

BS REPORTER

Spandana Sphoorty net grew 79% to ₹127 crore

Microfinance lender Spandana Sphoorty Financial Ltd's net profit rose 79 per cent year-on-year (Y-o-Y) to ₹127 crore in the third quarter of 2023-24 (Q3FY24) from ₹71 crore in Q3FY23. The net income grew 60 per cent Y-o-Y to ₹407 crore from ₹254 crore a year ago. Its assets under management expanded by 52 per cent to ₹10,404 crore from ₹6,852 crore a year ago. The lenders disbursement grew 8.0 per cent Y-o-Y to ₹2,543 crore from ₹2,361 crore in Q3FY23.

ABHIJIT LELE

(This is only an advertisement for information purpose and not a prospectus announcement. Not for Release or Distribution in the United States.)

CORRIGENDUM: NOTICE TO INVESTORS

MEGATHERM INDUCTION LIMITED

(Formerly known as Megatherm Induction Private Limited) CIN: U31900WB2010PLC154236

Company was originally incorporated as a Private Limited Company under the name of "Megatherm Transmission & Distribution Private Limited" on October 22, 2010 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Kolkata, West Bengal. Further, pursuant to the special resolution passed by the shareholders in the Extra Ordinary General Meeting held on September 16, 2015 the name of our Company was changed from "Megatherm Transmission & Distribution Private Limited" to "Megatherm Induction Private Limited" and a fresh Certificate of Incorporation was issued by the Registrar of Companies, Kolkata, West Bengal dated September 23, 2015. Subsequently, pursuant to Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting, held on November 15, 2022, our Company was converted into a Public Limited Company and consequently the name of our Company was changed from "Megatherm Induction Private Limited" to "Megatherm Induction Limited" vide a fresh certificate of incorporation dated December 20, 2022, issued by the Registrar of Companies, Kolkata, West Bengal. For further details of Incorporation, change of name and registered office of our Company, please refer to chapter titled "History and Corporate Structure" beginning on page 131 of the Red Herring Prospectus.

Registered Office: Plot- L1 Block GP, Sector V, Electronics Complex, Saltlake City Kolkata-700091, West Bengal, India.
Tel No: + 91 33 4088 6200; E-mail: cs@megatherm.com; Website: www.megatherm.com; CIN: U31900WB2010PLC154236; Contact Person: Abanti Saha Basu, Company Secretary & Compliance Officer

OUR PROMOTER: SHESADRI BHUSAN CHANDA, SATADRI CHANDA AND MEGATHERM ELECTRONICS PRIVATE LIMITED

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMERGE)."

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 49,92,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF MEGATHERM INDUCTION LIMITED ("OUR COMPANY" OR "MIL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF [●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS ("PUBLIC ISSUE") OUT OF WHICH 2,50,800 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 47,41,200 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.50% AND 25.16% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

BID/ISSUE PROGRAM **BID/ ISSUE OPENS ON⁽¹⁾: MONDAY, JANUARY 29, 2024**
BID/ ISSUE CLOSES ON: WEDNESDAY, JANUARY 31, 2024

⁽¹⁾The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/ Issue Opening Date i.e., Thursday, January 25, 2024 in accordance with the SEBI (ICDR) Regulations, 2018.

CORRIGENDUM TO THE PRE-ISSUE & PRICE BAND ADVERTISEMENT PUBLISHED ON JANUARY 19, 2024

This is with reference to the Pre-Issue & Price Band Advertisement published on January 19, 2024 in English National Daily "Business Standard" (all editions), Hindi National Daily "Business Standard" (all edition) and in Kolkata edition of Ekdin (Bengali) in relation to the Issue. Investors should note that the Issue Period shall be from Monday, January 29, 2024 to Wednesday, January 31, 2024. The Issue was earlier scheduled to open on Thursday, January 25, 2024. All capitalized term used in the notice shall, unless the context otherwise requires, have the meaning ascribed in the Red Herring Prospectus on January 18, 2024 and Pre-Issue & Price Band Advertisement published on January 19, 2024.

CORRIGENDUM TO RED HERRING PROSPECTUS

This corrigendum should be read with Red Herring Prospectus dated January 18, 2024 filed with Registrar of Companies, Kolkata, for Book Built Issue of 49,92,000 Equity Shares of Megatherm Induction Limited. The company intends to open the Issue on Monday, January 29, 2024. Investors should note the following updates:

- The Issue Opening Date in the Red Herring Prospectus should be read as Monday, January 29, 2024 and the Issue Closing date in the Red Herring Prospectus should be read as Wednesday, January 31, 2024;
- The Anchor Investor Bidding Date in the Red Herring Prospectus should be read as Thursday, January 25, 2024;
- The Issue Program should be read as follows:

Event	Indicative Dates
Bid/ Issue Opening Date	Monday, January 29, 2024
Bid/ Issue Closing Date	Wednesday, January 31, 2024
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or about Thursday, February 01, 2024
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account (T+2)	On or about Friday, February 02, 2024
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or about Friday, February 02, 2024
Commencement of trading of the Equity Shares on the Stock Exchange (T+3)	On or about Monday, February 05, 2024

4) The number of Shares pledged or otherwise encumbered under the category "promoter & promoter group" on page 64 of the Red Herring Prospectus should be read as 30,00,000 equity shares i.e. 21.90% of total Shares held by the promoter & promoter group.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p>HEM SECURITIES LIMITED Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel. No.: +91-22-4906 0000; Email: ib@hemsecurities.com Investor Grievance Email: redressal@hemsecurities.com Website: www.hemsecurities.com Contact Person: Sourabh Garg SEBI Reg. No.: INM000010981</p>	<p>BIGSHARE SERVICES PRIVATE LIMITED Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, Maharashtra, India. Telephone: +91 22 6263 8200; Facsimile: +91 22 6263 8299 Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com; Contact Person: Mr. Babu Rapheal SEBI Registration Number: MB/NR000001385; CIN: U99999MH1994PTC076534</p>	<p>Abanti Saha Basu MEGATHERM INDUCTION LIMITED Address: Plot- L1 Block GP, Sector V, Electronics Complex, Saltlake City Kolkata-700091, West Bengal, India.; Tel. No. + 91 33 4088 6200; E-mail: cs@megatherm.com; Website: www.megatherm.com; CIN: U31900WB2010PLC154236 Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.</p>

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus and the Pre-Issue & Price Band Advertisement.

On behalf of Board of Directors
Megatherm Induction Limited
Sd/-
Abanti Saha Basu
Company Secretary and Compliance Officer

Place: Kolkata, West Bengal
Date: January 22, 2024

Megatherm Induction Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated January 18, 2024 has been filed with the Registrar of Companies, Kolkata and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLMs at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

TATA POWER
(Corporate Contracts Department, 5th Floor Station B)
Tata Power, Trombay Thermal Power Station Chembur-Mahul, Mumbai 400074, Maharashtra, India.
(Board Line: 022-67175323; Mobile: 7208817950) CIN: L2820MH1919PLC000567

NOTICE INVITING TENDER

The Tata Power Company Limited invites tender from eligible vendors for the following package:
OLA for Water proofing of the ACGI sheet, roofs , providing tarpaulins etc. in Power house, Trombay for 3 years Chembur-Mahul Mumbai 400074
For detail NIT, please visit Tender section on website <https://www.tatapower.com>. Last date for receipt of request for issue of bid document is 31st January 2024 up to 1500 Hrs.

Ramkrishna Forgings Limited
CIN No. L74210WB1981PLC034281
Regd. Office: 23, Circus Avenue, Kolkata-700017
Phone: 033-4082 0900/7122 0900, Fax-033-4082 0998
e-mail id: secretarial@ramkrishnaforgings.com; Website: www.ramkrishnaforgings.com

NOTICE OF POSTAL BALLOT/E-VOTING

Members of Ramkrishna Forgings Limited ("Company") are hereby informed that pursuant to Sections 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 22 and 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time), relevant General Circulars issued by the Ministry of Corporate Affairs (MCA), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India (ICSI), the Company seeks approval of the members for the resolution as set out in the Postal Ballot Notice dated 18th January, 2024, through remote e-voting means only.

Members are further hereby informed that the Company has completed the dispatch of Postal Ballot Notice alongwith Explanatory Statement on 22nd January, 2024 in electronic mode to those members of the Company whose e-mail addresses are registered with the Company's Registrar and Share Transfer Agent/Depository Participant as on Friday, 19th January, 2024 (Cut-off Date). The requirement for sending physical copy of the Postal Ballot Notice and Postal Ballot Form has been deferred with wide relevant MCA and SEBI Circulars.

The notice of the Postal Ballot is also available on Company's website at www.ramkrishnaforgings.com, website of the Stock Exchanges where the shares of the Company are listed i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of KFin Technologies Ltd. (formerly known as Kfin Technologies Pvt. Ltd.) at www.kfintech.com.

Members are hereby informed that:

- The Board of Directors have engaged the services of KFin Technologies Ltd. (KFinTech) for providing e-voting platform.
- The voting rights shall be reckoned on the paid up value of equity shares registered in the name of the member as on the cut-off date i.e. 19th January, 2024. A person who is in receipt of the Postal Ballot Notice in electronic mode but is not a member as on the cut-off date should treat this Notice for information purpose only.
- The e-voting period commences on Tuesday, 23rd January, 2024 at 9.00 A.M. (IST).
- The e-voting period ends on Wednesday, 21st February, 2024 at 5.00 P.M. (IST). E-voting will be blocked by KFinTech on 21st February, 2024 and voting shall not be allowed beyond the said time.
- Only those members, whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on cut-off date i.e. 19th January, 2024, are entitled to cast their vote on the resolution set out in the postal ballot notice.
- Members who have not received Postal Ballot Notice may write to inward.ris@kfintech.com to obtain the same.
- For any query or grievance connected with the voting by electronic means, you may refer to the frequently asked questions (FAQs) for shareholders and e-voting user manual for shareholders at the download section of <https://evoting.kfintech.com> or contact Mr. N. Shyam Kumar of KFinTech at +91 40 6716 2222 or at 1800 345 4001 (toll free).

The result of the postal ballot shall be declared on or before Friday, 23rd February, 2024 at the Registered office at 23, Circus Avenue, Kolkata - 700017 and shall be placed along with the Scrutinizer's Report on the Company's website www.ramkrishnaforgings.com and shall also be displayed on the Notice Board of the Company at its Registered Office and communicated to the Stock Exchanges and KFinTech.

For Ramkrishna Forgings Limited
Sd/-
Rajesh Mundhra
Company Secretary & Compliance officer
Dated: 22nd January, 2024
Place : Kolkata ACS 12991

