



**VST Industries Limited**

July 29, 2022

The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001

The Manager  
Listing Department  
National Stock Exchange India Ltd.  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

STOCK CODE: 509966

STOCK SYMBOL : VSTIND


Dear Sir/Madam,

Sub : Details of the voting results of the 91<sup>st</sup> Annual General Meeting

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the business transacted at the AGM held on 29<sup>th</sup> July, 2022 in the prescribed format. Also, we are enclosing the consolidated report of the Scrutinizer on e-voting. The above are also being uploaded on the Company's website.

Thanking you,

Yours faithfully  
For VST INDUSTRIES LIMITED

  
PHANI MANGIPUDI  
Company Secretary &  
Vice President – Legal & Secretarial

Encl : As above

	VST INDUSTRIES LIMITED
<b>Date of the AGM/EGM</b>	29-07-2022
<b>Total number of shareholders on record date</b>	34553
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
<b>Promoters and Promoter Group:</b>	Not Applicable
<b>Public:</b>	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
<b>Promoters and Promoter Group:</b>	0
<b>Public:</b>	53

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - Consideration and adoption of Audited Financial Statements, Report of the Board of Directors and Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	49,65,902	49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>49,65,902</b>	<b>100.0000</b>	<b>49,65,902</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	28,48,968	25,11,696	88.1616	25,11,696	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>25,11,696</b>	<b>88.1616</b>	<b>25,11,696</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	76,27,050	50,48,764	66.1955	50,48,711	53	99.9989	0.0010	0	0
	Poll		28,257	0.3705	28,257	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>50,77,021</b>	<b>66.566</b>	<b>50,76,968</b>	<b>53</b>	<b>99.9990</b>	<b>0.0010</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>1,54,41,920</b>	<b>1,25,54,619</b>	<b>81.3022</b>	<b>1,25,54,566</b>	<b>53</b>	<b>99.9996</b>	<b>0.0004</b>	<b>0</b>	<b>0</b>

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - Declaration of dividend of Rs.140/- per equity share.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	49,65,902	49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	28,48,968	25,11,696	88.1616	25,11,696	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		25,11,696	88.1616	25,11,696	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	76,27,050	50,48,764	66.1955	50,48,711	53	99.9989	0.0010	0	0
	Poll		28,257	0.3705	28,257	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		50,77,021	66.566	50,76,968	53	99.9990	0.0010	0	0
Total	1,54,41,920	1,25,54,619	81.3022	1,25,54,566	53	99.9996	0.0004	0	0	

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - Mr. Naresh Kumar Sethi (DIN 08296486), who retires by rotation and being eligible offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	49,65,902	49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	28,48,968	25,11,696	88.1616	25,07,481	4,215	99.8321	0.1678	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		25,11,696	88.1616	25,07,481	4,215	99.8322	0.1678	0	0
	E-Voting	76,27,050	50,48,712	66.1948	50,48,554	158	99.9968	0.0031	0	52
	Poll		28,257	0.3705	4,257	24,000	15.0652	84.9347	0	0

Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		50,76,969	66.5653	50,52,811	24,158	99.5242	0.4758	0	52
	Total	1,54,41,920	1,25,54,567	81.3019	1,25,26,194	28,373	99.7740	0.2260	0	52

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - Remuneration payable to Mr. Naresh Kumar Sethi, Non-Executive Director (DIN 08296486)									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	49,65,902	49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	28,48,968	25,11,696	88.1616	19,67,954	5,43,742	78.3515	21.6484	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		25,11,696	88.1616	19,67,954	5,43,742	78.3516	21.6484	0	0
Public- Non Institutions	E-Voting	76,27,050	50,48,764	66.1955	50,48,446	318	99.9937	0.0062	0	0
	Poll		28,257	0.3705	4,257	24,000	15.0652	84.9347	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		50,77,021	66.566	50,52,703	24,318	99.5210	0.4790	0	0
	Total	1,54,41,920	1,25,54,619	81.3022	1,19,86,559	5,68,060	95.4753	4.5247	0	0

Resolution No.	5									
Resolution required: (Ordinary/ Special)	ORDINARY - Remuneration payable to Mr. S. Thirumalai, Non-Executive Director (DIN 00011899)									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	49,65,902	49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0.0000	0

	Total		49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	28,48,968	25,11,696	88.1616	25,10,680	1,016	99.9595	0.0404	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		25,11,696	88.1616	25,10,680	1,016	99.9595	0.0405	0	0
Public- Non Institutions	E-Voting	76,27,050	50,48,764	66.1955	50,48,463	301	99.9940	0.0059	0	0
	Poll		28,257	0.3705	4,257	24,000	15.0652	84.9347	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		50,77,021	66.566	50,52,720	24,301	99.5214	0.4786	0	0
	Total	1,54,41,920	1,25,54,619	81.3022	1,25,29,302	25,317	99.7983	0.2017	0	0

**Tumuluru & Company**  
Company Secretaries,

#F No. 102, Surya Kiran Complex  
S D Road, Secunderabad-500 003 TELANGANA  
TEL: 040-2781 5309  
Mobile: 099893 14279  
Email: saravana1015@gmail.com

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29<sup>th</sup> July, 2022

To  
The Chairman  
VST Industries Limited  
CIN: L29150TG1930PLC000576  
#1-7-1063/1065, Azamabad,  
Hyderabad, Telangana – 500020

**Dear Sir,**

I thank you for appointing us as Scrutinizer for the remote e-voting and Insta Poll voting by your Company for the 91<sup>st</sup> Annual General Meeting (AGM) of your Company held on Friday, 29<sup>th</sup> July, 2022 at 10.00 A. M (IST) through Video Conference.

I submit herewith the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Thanking you  
With regards  
For Tumuluru & Company

*B-V-Saravana Kumar*

**B V Saravana Kumar**  
ACS: 26944  
CP No. 11727  
UDIN: A026944D000705831



To  
The Chairman  
VST Industries Limited  
CIN: L29150TG1930PLC000576  
#1-7-1063/1065, Azamabad,  
Hyderabad, Telangana – 500020

## SCRUTINIZER'S REPORT

### 1. Appointment as Scrutinizer:

I, B V Saravana Kumar, Partner of M/s. Tumuluru & Company, Company Secretaries, has been appointed as the Scrutinizer by the Board of Directors of VST Industries Limited (“the Company”) for the remote e-voting as well as voting at AGM conducted at the 91<sup>st</sup> Annual General Meeting (AGM) of the Company held on Friday, 29<sup>th</sup> July, 2022 at 10.00 A. M (IST) through Video Conference.

### 2. Dispatch of Notice convening the Meeting:

The Company has informed that, on the basis of the Register of Members maintained by the Registrar & Transfer Agents of the Company i.e KFin Technologies Limited and the List of Beneficiary Owners made available by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the company completed dispatch of the Notice of the AGM:

- By e-mail to 30934 Members who had registered their email-ids with Depositories/ the Company

### 3. Cut-off Date:

The Members, whose names appear in the Register of Members/List of Beneficial Owners as on Thursday the 14<sup>th</sup> July, 2022 i.e., the date prior to the commencement of book closure, being the Cut-off date are entitled to vote on Resolutions set forth in the Notice dt. 26<sup>th</sup> April, 2022.

### 4. Remote E-voting:

**4.1 Agency:** The Company has appointed M/s. KFin Technologies Limited (“KFintech”) as the agency for providing the remote e-voting platform.

**4.2 Remote e-voting:** Remote e-voting platform was open from 9 AM (IST) on Monday, July 25<sup>th</sup>, 2022 and ended at 5 PM (IST) on Thursday, July 28<sup>th</sup>, 2022 and members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Resolutions as set out in the Notice of AGM on the e-Voting platform provided by KFintech.



## 5. Voting at the AGM:

5.1 As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the AGM, I had access after closure of period of remote e-voting and before the start of AGM, to such details relating to members who have cast their votes through remote e-voting, such as No. of Members, Total Votes casted in favour, against and abstained.

5.2 Accordingly, KFintech, the e-voting Agency provided us with the names, DP id / folio numbers and shareholding of the members who had cast their votes through remote e-voting.

5.3 The Company has authorized KFintech to provide/ conduct Voting at the meeting through voting electronically. The voting facility was provided by KFintech.

## 6. Counting Process

6.1 On completion of voting at the AGM, KFintech provided me with the List of members who had cast their votes, with their shareholding details and details of vote on each of the Resolutions.

6.2 The votes were reconciled with the records maintained by the Company and Registrar & Share Transfer Agent i.e. KFintech with respect to the authorizations / proxies lodged with the Company.

## 7. Results

7.1 I observed that:

- a) 6 Members have cast their votes electronically at the AGM and
- b) 149 Members had cast their votes through remote e-voting

7.2 The consolidated Results with respect to each of the items on the agenda as set out in the Notice of the 91<sup>st</sup> AGM dated April 29<sup>th</sup>, 2022 is enclosed.

Thanking you

With regards

For Tumuluru & Company



B V Saravana Kumar

ACS: 26944

CP No. 11727

UDIN: A026944D000705831

Date: 29<sup>th</sup> July, 2022

Place: Hyderabad





Item No. 1 – To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2022, the Statement of Profit & Loss for the year ended on that date and the Reports of the Directors and Auditors thereon

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Insta Poll at AGM (Members Only)	Total	Remote E-voting (Members Only)	Insta Poll at AGM (Members Only)	Total	
No. of votes cast in favour/ Assent	148	6	154	12526309	28257	12554566	99.99996%
No. of votes cast against / Dissent	1	0	1	53	0	53	0.00004%
No. of votes abstained/ Invalid	0	0	0	0	0	0	0.00000%
<b>Total</b>	<b>149</b>	<b>6</b>	<b>155</b>	<b>12526362</b>	<b>28257</b>	<b>12554619</b>	<b>100.00000%</b>

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 1 of the AGM Notice of the Company dated April 26th, 2022 has been passed with Requisite majority

For Tumuluru & Company  
Company Secretaries



*B.V. Saravana Kumar*

B V Saravana Kumar  
Partner

M. No. 26944 C P No. 11727

Date : July 29th, 2022  
Place : Hyderabad

Item No. 2 –Declaration of dividend of Rs.140/- per equity share

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Insta Poll at AGM (Members Only)	Total	Remote E-voting (Members Only)	Insta Poll at AGM (Members Only)	Total	
No. of votes cast in favour/ Assent	148	6	154	12526309	28257	12554566	99.9996%
No. of votes cast against / Dissent	1	0	1	53	0	53	0.0004%
No. of votes abstained/ Invalid	0	0	0	0	0	0	0.0000%
<b>Total</b>	<b>149</b>	<b>6</b>	<b>155</b>	<b>12526362</b>	<b>28257</b>	<b>12554619</b>	<b>100.0000%</b>

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 2 of the AGM Notice of the Company dated April 29th, 2022 has been passed with Requisite majority

For Tumuluru & Company  
Company Secretaries



*B.V. Saravana Kumar*

B V Saravana Kumar  
Partner

M. No. 26944 C P No. 11727

Date : July 29th, 2022  
Place : Hyderabad

Item No. 3 – Reappointment of Mr. Naresh Kumar Sethi, Director (Din: 08296486) who retires by rotation and being eligible, offers himself for reappointment

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Insta Poll at AGM (Members Only)	Total	Remote E-voting (Members Only)	Insta Poll at AGM (Members Only)	Total	
No. of votes cast in favour/ Assent	134	5	139	12521937	4257	12526194	99.7736%
No. of votes cast against / Dissent	13	1	14	4373	24000	28373	0.2260%
No. of votes abstained/ Invalid	2	0	2	52	0	52	0.0004%
<b>Total</b>	<b>149</b>	<b>6</b>	<b>155</b>	<b>12526362</b>	<b>28257</b>	<b>12554619</b>	<b>100.0000%</b>

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 3 of the AGM Notice of the Company dated April 29th, 2022 has been passed with Requisite majority

For Tumuluru & Company  
Company Secretaries



*B-V-Saravana Kumar*  
B V Saravana Kumar  
Partner  
M. No. 26944 C P No. 11727

Date : July 29th, 2022  
Place : Hyderabad

Item No. 4 – Remuneration payable to Mr. Naresh Kumar Sethi, Non-Executive Director (DIN : 08296486)

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Insta Poll at AGM (Members Only)	Total	Remote E-voting (Members Only)	Insta Poll at AGM (Members Only)	Total	
No. of votes cast in favour/ Assent	135	5	140	11982302	4257	11986559	95.4753%
No. of votes cast against / Dissent	14	1	15	544060	24000	568060	4.5247%
No. of votes abstained/ Invalid *	0	0	0	0	0	0	0.0000%
<b>Total</b>	<b>149</b>	<b>6</b>	<b>155</b>	<b>12526362</b>	<b>28257</b>	<b>12554619</b>	<b>100.0000%</b>

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 4 of the AGM Notice of the Company dated April 29th, 2022 has been passed with Requisite majority

For Tumuluru & Company  
Company Secretaries



*B V Saravana Kumar*  
B V Saravana Kumar  
Partner  
M. No. 26944 C P No. 11727

Date : July 29th, 2022  
Place : Hyderabad

Item No. 5 – Remuneration payable to Mr. S. Thirumalai, Non-Executive Director (DIN : 00011899)

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Insta Poll at AGM (Members Only)	Total	Remote E-voting (Members Only)	Insta Poll at AGM (Members Only)	Total	
No. of votes cast in favour/ Assent	137	5	142	12525045	4257	12529302	99.7983%
No. of votes cast against / Dissent	12	1	13	1317	2400	25317	0.2017%
No. of votes abstained/ Invalid *	0	0	0	0	0	0	0.0000%
<b>Total</b>	<b>149</b>	<b>6</b>	<b>155</b>	<b>12526362</b>	<b>28257</b>	<b>12554619</b>	<b>100.0000%</b>

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 5 of the AGM Notice of the Company dated April 29th, 2022 has been passed with Requisite majority

For Tumuluru & Company  
Company Secretaries



*B V Saravana Kumar*

B V Saravana Kumar  
Partner

M. No. 26944 C P No. 11727

Date : July 29th, 2022

Place : Hyderabad