

यूको बैंक

सम्मान आपके विश्वास का



UCO BANK

Honours Your Trust

HO/Finance/Share/161/2020-21

Date: 25.01.2021

**National Stock Exchange of India Ltd.**

"Exchange Plaza"

Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

**NSE Scrip Symbol: UCOBANK**

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai – 400 001

**BSE Scrip Code: 532505**

Dear Sir,

**Sub: Press Release on Reviewed Financial Results for the 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2020**

We enclose herewith press release on reviewed financial results for the 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2020 for your kind perusal.

Yours faithfully,

**(N Purna Chandra Rao)**  
**Company Secretary**



Encl: as stated above



**Press Release**

**UCO Bank announces Financial Results for the Quarter Ended 31<sup>st</sup> December 2020**

**HIGHLIGHTS OF PERFORMANCE**

**Financial Performance:**

- ❖ Bank has made **Net Profit** of ` 35.44 Crore during the quarter ended December 2020 as against Net Loss of ` 960.17 Crore in the quarter ended December 2019.
- ❖ **Operating Profit** of the Bank for the quarter December 2020 stood at ` 1334.40 Crore as against ` 1210.52 Crore for the quarter ended December 2019 registering a growth of 10.23%. **Operating Profit** for the quarter is **highest** in last 23 quarters.
- ❖ **Net Interest Income** of the Bank for the quarter ended December 2020 has increased to ` 1407.15 Crore from ` 1236.59 Crore for the quarter ended December 2019 registering a growth of 13.79%.
- ❖ **Other Income** of the Bank for the quarter ended December 2020 stands at ` 864.38 Crore as against ` 743.47 Crore for the quarter ended December 2019.
- ❖ **Total Business** of the Bank has increased to ` 319218.28 Crore as on 31.12.2020 from ` 302241.63 Crore as on 31.12.2019 registering a growth of 5.62%.
- ❖ **Total Deposits** of the Bank has increased to ` 202421.04 Crore as on 31.12.2020 from ` 188436.99 Crore as on 31.12.2019 registering a growth of 7.42%.
- ❖ **CASA** of the Bank stood at 38.17 % as on 31.12.2020.
- ❖ **Savings Deposits** of the Bank has increased to ` 68234.74 Crore as on 31.12.2020 from ` 61221.49 Crore as on 31.12.2019 registering a growth of 11.46 %.
- ❖ **Total Advances** of the Bank stands at ` 116797.24 Crore as on 31.12.2020 as against ` 113804.65 Crore as on 31.12.2019 registering a growth of 2.63%..
- ❖ **Gross NPA** of the Bank has **reduced** to ` 11440.47 Crore (9.80%) as on 31.12.2020 from ` 22139.65 Crore (19.45%) as on 31.12.2019 and from ` 13365.74 Crore (11.62%) as on 30.09.2020.

- ❖ **Net NPA** of the Bank has **reduced** to ` 3228.08 Crore (2.97%) as on 31.12.2020 from ` 6199.65 Crore (6.34%) as on 31.12.2019 and from ` 3831.88 Crore (3.63%) as on 30.09.2020.
- ❖ **Provision Coverage Ratio** of the Bank has increased to 91.22% as on 31.12.2020 from 83.71% as on 31.12.2019 and from 89.82% as on 30.09.2020.
- ❖ **Capital Adequacy Ratio** of the Bank stood at 12.08% and CET-I Ratio at 9.01% as on 31.12.2020.

**Kolkata,**  
**25-January -2021**