

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2024

January 24, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Scrip Code - **520008**

Sub : **Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Please refer to the email dated 20th January, 2024 regarding discrepancy in the Corporate Announcement submitted by us on 19th January, 2024 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As desired, details required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-A**.

This is for your information and record.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

B.M. Jhamb
Company Secretary
FCS: 2446

Encl : As above

ANNEXURE-A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

S.No.	Details of events that need to be informed	Information of such events
1	Name(s) of parties with whom the agreement is entered.	Terminal Ballistics Research Laboratory (TBRL), DRDO with AAN Engineering Industries Limited, a Wholly Owned Subsidiary of the Company.
2	Purpose of entering into the agreement.	Licensing Agreement for Transfer of Technology (TOT) for "Baffle Range System".
3	Size of Agreement.	The Agreement is for Ten (10) years from the date of Agreement i.e. 11 th January, 2024, during this period Company has to develop, manufacture and supply Baffle Range to Defense Sector through tendering process from time to time.
4	Shareholding, if any, in the entity with whom the agreement is executed.	Not Applicable
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	Not Applicable
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable

9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/ sanction letter, details of the security provided to the lenders/by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not Applicable
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements etc.;	Not Applicable
11	<p>In case of termination or amendment of agreement:</p> <ul style="list-style-type: none"> i) name of parties to the agreement; ii) nature of the agreement; iii) date of execution of the agreement; iv) details of amendment and impact thereof or reasons of termination and impact thereof. 	Not Applicable