

30<sup>th</sup> January, 2024

**BSE Limited**

Phiroze Jeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051

Scrip Code : 500101

Trading Symbol : ARVIND

Dear Sir/Madam

**Sub : Change in Directors / Key Managerial Personnel**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR Regulations"), we hereby inform that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors in its meeting held on 30<sup>th</sup> January, 2024 approved followings;

- (i) Re-appointment of Mr. Arpit Patel as an Independent Director of the Company for second term of five years with effect from 17<sup>th</sup> May, 2024, subject to approval of members of the Company.
- (i) Appointment of Mr. Nigam Shah as the Chief Financial Officer (Key Managerial Personnel) of the Company as per Section 203 of Companies Act 2013 with effect from 1<sup>st</sup> February, 2024, in place of Mr. Jayesh Shah. Mr. Jayesh Shah shall continue to be Whole Time Director of the Company & Group Chief Financial Officer.
- (ii) Appointment of Krunal Bhatt as the Company Secretary (Key Managerial Personnel) of the Company as per Section 203 of Companies Act 2013 with effect from 1<sup>st</sup> February, 2024, in place of Mr. R V Bhimani, who shall cease to be Company Secretary.

Further, pursuant to Regulation 30(5) of SEBI LODR Regulations, with effect from 1<sup>st</sup> February, 2024, the Board of Directors has authorised (i) Mr. Nigam Shah for the purpose of determination of materiality of events or information in place of Mr. Jayesh Shah and (ii) Mr. Krunal Bhatt for the purpose of disclosure of material events or information in place of Mr. R V Bhimani.

The Contact details of above KMPs are as under:

E-mail : [investor@arvind.in](mailto:investor@arvind.in)

Contact Number: +91 79 68268000



Information as required to be disclosed as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is appended herewith.

Kindly take the same on records

Thanking You

Yours faithfully,  
**For Arvind Limited**

**R V Bhimani**  
**Company Secretary**



Information as required to be disclosed as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023.

## Change in Directors / Key Managerial Personnel:

### 1. Re-Appointment of Mr. Arpit Patel as an Independent Director

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Arpit Patel (DIN: 00059914) as Independent Director for second term of consecutive five years with effect from 17 <sup>th</sup> May, 2024 subject to approval of members as per provisions of the Companies Act 2013 and SEBI (LODR) Regulations 2015.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	
Brief profile (in case of appointment);	Mr. Arpit Patel, 65, is a senior Chartered Accountant with broad experience in handling assignments ranging from statutory audit to corporate advisory involving interplay of various laws. He has contributed as a Partner at M/s Kantilal Patel & Co. and M/s S. R. Batliboi & Co. LLP (a member firm of EY Global). At present, he is a Partner at M/s Arpit Patel & Associates, Chartered Accountants. He has been appointed as a Technical Reviewer of Financial Statements by ICAI, empanelled as a Technical Reviewer with the Quality Review Board established by the Government of India under the Chartered Accountants Act, 1949 and has authored various books in his field.
Disclosure of relationships between directors (in case of appointment of a director).	N.A
Declaration	In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated 20 <sup>th</sup> June, 2018, issued by BSE and NSE, respectively, we hereby affirm that Mr. Arpit Patel is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



## 2. Change in Chief Financial Officer:

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Nigam Shah as Chief Financial Officer (Key Managerial Personnel u/s 203 of the Companies Act, 2013) of the Company with effect from 1 <sup>st</sup> February, 2024 in place of Mr. Jayesh Shah who shall continue to be Whole Time Director of the Company & Group CFO.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	
Brief profile (in case of appointment);	Mr. Nigam Shah, 43, is a qualified Chartered Accountant and MBA in finance. Mr. Shah joined the Company as CFO (Designated) in October 2023. Nigam brings to Arvind more than two decades of experience spanning various sectors, including Infrastructure, Engineering, Chemicals and Banking. His most recent role was at Montecarlo Limited, where he served as the Group CFO, overseeing multiple business segments, including Metro & Buildings, Water, Transport, Mining, and Energy.
Disclosure of relationships between directors (in case of appointment of a director).	N.A

Encl: Letter of resignation of Mr. Jayesh Shah as CFO (KMP)



### 3. Change in Company Secretary:

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Krunal Bhatt (ACS-20162) as Company Secretary (Key Managerial Personnel u/s 203 of the Companies Act, 2013) with effect from 1 <sup>st</sup> February, 2024.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Mr. R V Bhimani shall cease to be Company Secretary of the Company w.e.f closing hours of 31 <sup>st</sup> January, 2024.
Brief profile (in case of appointment);	Mr. Krunal Bhatt, 42, is a commerce and law graduate and also qualified company secretary with more than 17 years of post-qualification experience in Secretarial & Legal function. He joined Arvind Limited in October, 2022. Prior to joining, he was associated with Astral Limited as the Company Secretary.
Disclosure of relationships between directors (in case of appointment of a director).	N.A

Encl: Letter of resignation of Mr. R.V. Bhimani as CS (KMP)



30<sup>th</sup> January, 2024

The Board of Directors,  
Arvind Limited,  
Naroda Road, Ahmedabad,  
Gujarat- 380025

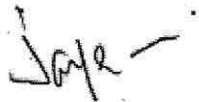
Dear Sirs,

**Sub: Resignation as Chief Financial Officer (KMP) of the Company.**

With reference to the above, as part of succession planning of Key Managerial Personnel, I hereby resign as the Chief Financial Officer (KMP) of the Company with effect from close of working hours of 31<sup>st</sup> January, 2024 and I will continue to be Whole Time Director & Group CFO.

Please do the needful.

Yours faithfully,



Jayesh Shah  
Chief Financial Officer

30<sup>th</sup> January, 2024

The Board of Directors,  
Arvind Limited,  
Naroda Road, Ahmedabad,  
Gujarat- 380025

Dear Sirs,

**Sub: Resignation as Company Secretary (KMP) of the Company.**

With reference to the above, as part of succession planning of Key Managerial Personnel, I hereby resign as the Company Secretary (KMP) of the Company with effect from close of working hours of 31<sup>st</sup> January, 2024.

Please do the needful.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'R V Bhimani', with a horizontal line underneath.

R V Bhimani  
Company Secretary  
Membership No. A6738