



Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Company Code: 532621

Date: 29th May, 2019

Dear Sir / Madam,

Ref: Your e-mail dated 28th May, 2019 regarding Discrepancies in Financial Result for the year ended March 2019

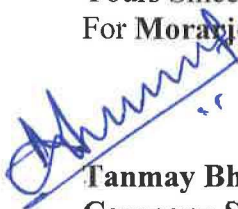
Sub: Uploading of rectified PDF of Financial Results for the year ended March, 2019

This is with reference to your e-mail dated 28th May, 2019 regarding Discrepancies in Financial Result for the year ended March, 2019, we would like to clarify that in the financial results for the year ended 31st March, 2019 submitted on 8th May, 2019, the word "Unaudited" was inadvertently mentioned instead of "Audited" in the standalone columns for quarter ended 31/03/2019 and 31/03/2018 and in the standalone column for the year ended 31/03/2019. The results submitted for the quarter and year ended 31st March, 2019 were duly audited as supported by the Statutory Auditors Report submitted along with the results.

Enclosed are the results rectifying the above error.

Request you to kindly take the above on record and oblige.

Yours Sincerely,
For **Morarjee Textiles Limited**


Tanmay Bhat
Company Secretary



Encl.: as above



Statement of Audited Financial Results Standalone / Consolidated for the Year Ended 31st March, 2019

(Rs. in lakhs except EPS)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2019 (Audited)	30.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
	Income							
1	Revenue from Operations	9,595	9,528	7,889	34,861	36,113	34,861	36,113
2	Other Income	28	40	212	164	638	164	638
3	Total Income (1 + 2)	9,623	9,568	8,101	35,025	36,751	35,025	36,751
4	Expenses							
	a) Cost of Materials Consumed	3,162	3,020	2,377	11,157	10,624	11,157	10,624
	b) Changes in Inventories of Finished Goods and Work in Progress	196	410	(695)	403	(1,007)	403	(1,007)
	c) Excise Duty	-	-	-	-	18	-	18
	d) Dyes and Chemicals	962	868	848	3,264	3,254	3,264	3,254
	e) Power and Fuel	908	1,183	1,091	4,058	4,237	4,058	4,237
	f) Employee Benefits Expense	911	923	941	3,653	3,523	3,653	3,523
	g) Finance Costs	1,376	1,357	1,306	5,394	5,139	5,394	5,139
	h) Depreciation and Amortisation Expense	574	587	588	2,321	2,284	2,321	2,284
	i) Other Expenses	2,015	2,026	2,111	8,214	8,597	8,214	8,597
	Total Expenses	10,104	10,374	8,567	38,464	36,669	38,464	36,669
5	Profit / (Loss) before exceptional items and tax (3 - 4)	(481)	(806)	(466)	(3,439)	82	(3,439)	82
6	Exceptional items	-	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 + 6)	(481)	(806)	(466)	(3,439)	82	(3,439)	82
8	Tax Expense							
	- Current Tax (Minimum Alternate Tax)	-	-	(69)	-	123	-	123
	- Deferred Tax (Net of MAT Credit Entitlement)	(111)	(230)	(154)	(985)	(82)	(985)	(82)
	- Prior Year Tax adjustment (Minimum Alternate Tax)	(6)	-	-	(6)	-	(6)	-
9	Profit / (Loss) after Tax (7 - 8)	(364)	(576)	(243)	(2,448)	41	(2,448)	41
10	Share in Profit / (Loss) of Joint Ventures (Refer Note 5)	-	-	-	-	-	(7)	9
11	Net Profit / (Loss) after tax (9 + 10)	(364)	(576)	(243)	(2,448)	41	(2,455)	50
12	Other Comprehensive Income							
	(i) Items that will not be reclassified to profit or loss	43	(7)	(11)	22	(28)	22	(28)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(14)	3	3	(7)	9	(7)	9
	Total Other Comprehensive Income	29	(4)	(8)	15	(19)	15	(19)
13	Total Comprehensive Income (9 + 10)	(335)	(580)	(251)	(2,433)	22	(2,440)	31
14	Paid-up Equity Capital (Face value of Equity Shares:- Rs.7/- each)	2,543	2,543	2,543	2,543	2,543	2,543	2,543
15	Basic and Diluted EPS (Rs.) (Not annualised for the quarters)	(1.00)	(1.59)	(0.67)	(6.74)	0.11	(6.76)	0.14

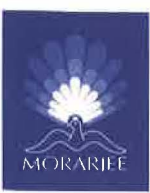


MORARJEE TEXTILES LTD

2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai- 400 013 INDIA

Tel : (+91-22) 6615 4651
(+91-22) 6615 4652
(+91-22) 6615 4653

Fax : (+91-22) 6615 4607
(+91-22) 6615 4608
www.morarjeetextiles.com
CIN: L52322MH1995PLC090643



Notes:

1 Statement of Assets and Liabilities as at 31st March, 2019

Particulars	Standalone		Consolidated	
	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
(Rs. in lakhs)				
ASSETS				
1. Non-current Assets				
a) Property, Plant and Equipment	47,546	49,740	47,546	49,740
b) Capital Work in Progress	-	-	-	-
c) Intangible Assets	162	178	162	178
d) Investment in Joint Ventures	494	494	522	528
e) Financial Assets				
i) Investments	1	1	1	1
ii) Loans	164	131	164	131
f) Other Non-current Assets	54	68	54	68
g) Deferred Tax Assets	717	-	717	-
g) Non-current Tax Assets	48	43	48	43
Total Non-current Assets	49,186	50,655	49,214	50,689
2. Current Assets				
a) Inventories	10,489	10,399	10,489	10,399
b) Financial Assets				
i) Trade Receivables	4,075	5,365	4,075	5,365
ii) Cash and Cash Equivalents	596	225	596	225
iii) Bank Balances other than (ii) above	379	335	379	335
iv) Loans	18	32	18	32
c) Other Current Assets	7,485	6,291	7,485	6,291
Total Current Assets	23,042	22,647	23,042	22,647
TOTAL ASSETS	72,228	73,302	72,256	73,336
EQUITY AND LIABILITIES				
1. Equity				
a) Equity Share Capital	2,543	2,543	2,543	2,543
b) Other Equity	5,760	8,194	5,788	8,228
Total Equity	8,303	10,737	8,331	10,771
2. Non-current Liabilities				
a) Financial Liabilities				
- Borrowings	32,900	36,356	32,900	36,356
b) Provisions	525	477	525	477
c) Deferred Tax Liability (Net)	-	260	-	260
d) Other Non-current Liabilities	1,870	2,419	1,870	2,419
Total Non-current Liabilities	35,295	39,512	35,295	39,512
3. Current Liabilities				
a) Financial Liabilities				
i) Borrowings	12,451	11,701	12,451	11,701
ii) Trade Payables	9,249	6,220	9,249	6,220
iii) Other Financial Liabilities	6,412	4,553	6,412	4,553
b) Other Current Liabilities	460	389	460	389
c) Provisions	58	72	58	72
d) Current Tax Liabilities (Net)	-	118	-	118
Total Current Liabilities	28,630	23,053	28,630	23,053
TOTAL EQUITY AND LIABILITIES	72,228	73,302	72,256	73,336



Notes:

- 2 The above audited financial results for the quarter and Year Ended 31st March, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors respectively at their meeting held on 8th May, 2019.
- 3 The consolidated financial results include financial results of two Joint Venture companies i.e. Morarjee Castiglioni (India) Private Limited and Just Textiles Limited.
- 4 Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business the segment/s in which the Company operates. The Company is primarily engaged in the business of Textile Products which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- 5 Share of one of the joint venture has been restated in previous year from Rs.9 lacs to Rs.12 lacs, considering revision in financials statement of joint venture co. during their audit.
- 6 Corresponding figures of the previous period have been regrouped wherever necessary.



Mumbai: 8th May, 2019



For Morarjee Textiles Limited



R. K. Rewari
Managing Director
DIN - 00619240